

**1999 Session**

**FISCAL ESTIMATE**

- ORIGINAL     UPDATED  
 CORRECTED     SUPPLEMENTAL

**DOA-2048 N(R10/98)**

**LRB or Bill No./Adm. Rule No.**

(99-0352/2)

**AB 41**

Amendment No. if Applicable

**Subject**

**Require Assessors to Extend Filing Deadline for Personal Property Returns**

**Fiscal Effect**

**State:**  No State Fiscal Effect  
 Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation

- Increase Existing Appropriation     Increase Existing Revenues  
 Decrease Existing Appropriation     Decrease Existing Revenues  
 Create New Appropriation

Increase Costs - May be Possible to Absorb  
 Within Agency's Budget     Yes     No

Decrease Costs

**Local:**  No Local Government Costs

1.  Increase Costs  
 Permissive     Mandatory  
 2.  Decrease Costs  
 Permissive     Mandatory

3.  Increase Revenues  
 Permissive     Mandatory  
 4.  Decrease Revenues  
 Permissive     Mandatory

5. Types of Local Governmental Units Affected:

- Towns     Villages     Cities  
 Counties     Others \_\_\_\_\_  
 School Districts     WTCS Districts

**Fund Sources Affected**

- GPR     FED     PRO     PRS     SEG     SEG-S

**Affected Ch. 20 Appropriations**

**Assumptions Used in Arriving at Fiscal Estimate**

Under current law, personal property returns are due March 1 but, for good cause, an assessor may allow a reasonable extension of time for filing the return. Under the bill, upon written request, an assessor must allow an extension to March 31.

Local Effect. Personal property returns contain the information on exempt computer property that municipalities are required to report to the state by May 1. Assessors typically allow extensions of about 30 days for personal property returns. However, based on discussions with assessors, there is a concern that the bill would effectively shift the due date for filing personal property returns from March 1 to March 31 and that some property owners would still file late. Thus, the bill may hinder implementation of the computer property exemption and state aid program.

State Effect. The bill would require minor revisions to the Wisconsin Property Assessment Manual and training materials. The cost of these revisions would be absorbed.

**Long-Range Fiscal Implications**

**Agency/Prepared by: (Name & Phone No.)**

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**Date**

2/18/99

**1999 Session**

**FISCAL ESTIMATE  
DOA-2047 N(R10/98)**

ORIGINAL     UPDATED  
 CORRECTED     SUPPLEMENTAL

LRB or Bill No./Adm. Rule No.	Amendment No.
AB 41	

**Subject**  
Require Assessors to Extend Filing Deadline for Personal Property Returns

**I. One-Time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):**

II. Annualized Costs:	Annualized Fiscal Impact on State Funds from:	
	Increased Costs	Decreased Costs
<b>A. State Costs by Category</b>		
State Operations - Salaries and Fringe	\$	\$ -
(FTE Position Changes)	( FTE)	( - FTE)
State Operations-Other Costs		-
Local Assistance		-
Aids to Individuals or Organizations		-
<b>TOTAL State Costs by Category</b>	\$	\$ -
<b>B. State Costs by Source of Funds</b>		
GPR	\$	\$ -
FED		-
PRO/PRS		-
SEG/SEG-S		-
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)</b>		
GPR Taxes	\$	\$ -
GPR Earned		-
FED		-
PRO/PRS		-
SEG/SEG-S		-
<b>TOTAL State Revenues</b>	\$	\$ -

**NET ANNUALIZED FISCAL IMPACT**

	<u>STATE</u>	<u>LOCAL</u>
NET CHANGE IN COSTS	\$ see text of fiscal note	\$ see text of fiscal note
NET CHANGE IN REVENUES	\$ see text of fiscal note	\$ see text of fiscal note

<b>Agency/Prepared by: (Name &amp; Phone No.)</b>	<b>Authorized Signature/Telephone No.</b>	<b>Date</b>
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