

FISCAL ESTIMATE
DOA-2048 N

- ORIGINAL UPDATED
- CORRECTED SUPPLEMENTAL

LRB or Bill No./Adm. Rule No.
LRB-1447/1 AB 799

Amendment No. if Applicable

Subject

Uniform Unclaimed Property Act and granting rule-making authority.

Fiscal Effect

State: No State Fiscal Effect

Check columns below only if bill makes a direct appropriation
or affects a sum sufficient appropriation.

- Increase Existing Appropriation Increase Existing Revenues
- Decrease Existing Appropriation Decrease Existing Revenues
- Create New Appropriation

Increase Costs - May be possible to Absorb
Within Agency's Budget Yes No

Decrease Costs

Local: No local government costs

- 1. Increase Costs
 Permissive Mandatory
- 2. Decrease Costs
 Permissive Mandatory

- 3. Increase Revenues
 Permissive Mandatory
- 4. Decrease Revenues
 Permissive Mandatory

5. Types of Local Governmental Units Affected:
- Towns Villages Cities
 - Counties Others _____
 - School Districts WTCS Districts

Fund Sources Affected

- GPR FED PRO PRS SEG SEG-S

Affected Ch. 20 Appropriations

Assumptions Used in Arriving at Fiscal Estimate

This bill makes numerous changes to the Uniform Unclaimed Property Act, and ensures all life insurers report abandoned property.

OCI currently monitors company escheat procedures and anticipates no direct fiscal impact to the agency from this change.

Long-Range Fiscal Implications

None.

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3/3/2000