

**FISCAL ESTIMATE FORM**

**1999 Session**

- ORIGINAL                       UPDATED  
 CORRECTED                       SUPPLEMENTAL

**LRB #-0331/1**

**INTRODUCTION # A.B. 9**

**Admin. Rule #**

**Subject**

Granting creditable service under the WRS for service in the Federal Peace Corps, VISTA, or any other national service program under the National and Community Service Act of 1990

**Fiscal Effect**

State:  No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation.

Increase Costs - May be possible to Absorb Within Agency's Budget  Yes  No

- Increase Existing Appropriation                       Increase Existing Revenues  
 Decrease Existing Appropriation                       Decrease Existing Revenues  
 Create New Appropriation

Decrease Costs

Local:  No local government costs

1.  Increase Costs  
      Permissive                       Mandatory  
 2.  Decrease Costs  
      Permissive                       Mandatory

3.  Increase Revenues  
      Permissive                       Mandatory  
 4.  Decrease Revenues  
      Permissive                       Mandatory

5. Types of Local Governmental Units Affected:  
 Towns                       Villages                       Cities  
 Counties                       Others \_\_\_\_\_  
 School Districts  WTCS Districts

**Fund Sources Affected**

- GPR     FED     PRO     PRS     SEG     SEG-S

**Affected Ch. 20 Appropriations**

**Assumptions Used in Arriving at Fiscal Estimate:**

Assembly Bill 9 would grant service credit under the WRS for volunteer Peace Corps, VISTA, or similar service (see the "Subject" above) on the same basis as is now done for military service. (Only pre-1974 service would be creditable.)

From 1961 through 1973 there were 2,176 Peace Corps Volunteers (PCV) from Wisconsin with a total of about 4,624 years of duty. Assuming 1 in 11 has public employment implies that about 420 years of service is the most expected to be credited under this bill.

The mean age of PCV's is 29, so the affected WRS members are mostly in the 54-66 age group, which has about 746,000 years of accumulated service (compared to about 2,823,000 for all WRS actives) and a payroll of \$1.612 billion (compared to \$8.23 billion for all actives). The year 2000 contribution rate for all WRS groups combined is 11.22% in 2000.

This leads to an estimated cost in 2001 of \$102,000 for Peace Corps service alone. Doubling this to allow for VISTA and other programs gives an estimated cost this bill of not more than \$200,000 in 2001, of which the State's share is 29% or \$58,000.

**Long-Range Fiscal Implications:**

After about 30 years the cost of this bill would be fully paid off.

Prepared By: / Phone # / Agency Name  
 Joint Survey Committee  
 on Retirement Systems

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 Scott L. Dennison, Director                      266-5251

Date  
 11/12/99  
 11/12/99

**FISCAL ESTIMATE WORKSHEET**  
Session

Detailed Estimate of Annual Fiscal Effect

1999

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**I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):**

II. Annualized Costs:	Annualized Fiscal impact on State funds from:	
	Increased Costs	Decreased Costs
<b>A. State Costs by Category</b>		
State Operations - Salaries and Fringes	\$ 58,000	\$ - 0
(FTE Position Changes)	( n/a FTE)	(- n/a FTE)
State Operations - Other Costs	0	- 0
Local Assistance	0	- 0
Aids to Individuals or Organizations	0	- 0
<b>TOTAL State Costs by Category</b>	<b>\$ 58,000</b>	<b>\$ - 0</b>
<b>B. State Costs by Source of Funds</b>	<b>Increased Costs</b>	<b>Decreased Costs</b>
GPR	\$ 58,000	\$ - 0
FED	0	- 0
PRO/PRS	0	- 0
SEG/SEG-S	0	- 0
<b>State Revenues</b> Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)	<b>Increased Rev.</b>	<b>Decreased Rev.</b>
GPR Taxes	\$ 0	\$ - 0
GPR Earned	0	- 0
FED	0	- 0
PRO/PRS	0	- 0
SEG/SEG-S	0	- 0
<b>TOTAL State Revenues</b>	<b>\$ 0</b>	<b>\$ 0</b>

**NET ANNUALIZED FISCAL IMPACT**

	STATE	LOCAL
NET CHANGE IN COSTS	\$ 58,000	\$ 142,000
NET CHANGE IN REVENUES	\$ 0	\$ 0

Prepared By: / Phone # / Agency Name Joint Survey Committee on Retirement Systems	Authorized Signature/Telephone No. <i>Scott L. Dennison</i> Scott L. Dennison, Director	Date 11/12/99
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