

FISCAL ESTIMATE FORM

1999 Session

- ORIGINAL UPDATED
- CORRECTED SUPPLEMENTAL

| |
|------------------------------|
| LRB # -3354/2 |
| INTRODUCTION # SB 244 |
| Admin. Rule # |

Subject
 Transfer of Sales Tax Revenue to Conservation Fund

Fiscal Effect

State: No State Fiscal Effect
 Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation

- Increase Existing Appropriation Increase Existing Revenues
- Decrease Existing Appropriation Decrease Existing Revenues
- Create New Appropriation

- Increase Costs - May be Possible to Absorb Within Agency's Budget Yes No
- Decrease Costs

Local: No Local Government Costs

- 1. Increase Costs
 Permissive Mandatory
- 2. Decrease Costs
 Permissive Mandatory

- 3. Increase Revenues
 Permissive Mandatory
- 4. Decrease Revenues
 Permissive Mandatory

5. Types of Local Governmental Units Affected:
- Towns Villages Cities
 - Counties Others _____
 - School Districts WTCS Districts

Fund Sources Affected

- GPR FED PRO PRS SEG SEG-S

Affected Ch. 20 Appropriations

Assumptions Used in Arriving at Fiscal Estimate:

This bill would require transfer from the general fund to the Conservation fund the lesser of \$50 million or one-eighth of 1% of the sum of gross receipts subject to the sales tax and sales prices subject to the use tax, beginning in FY 2000-01. Since this sum of taxable receipts and sales prices is estimated to be \$70 billion in FY 2000-01, one-eighth of 1% of this amount is \$87.5 million. Thus, the amount to be transferred would be \$50 million.

Long-Range Fiscal Implications:

| | | |
|---|--|-------------------------|
| Agency/Prepared by: (Name & Phone No.) Wisconsin Department of Revenue Gene Schubert, (608) 266-8132 | Authorized Signature/Telephone No. Yeang-Eng Braun (608) 266-2700 <i>Yeang Eng Braun</i> | Date 10/20/99 |
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FISCAL ESTIMATE WORKSHEET

Detailed Estimate of Annual Fiscal Effect

1999 Session

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LRB # - 3354/2
INTRODUCTION # SB 244

Admin. Rule #

Subject
Transfer of Sales Tax Revenue to Conservation Fund

I. One-Time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):

| II. Annualized Costs: | Annualized Fiscal impact on State funds from: | |
|--|---|------------------------|
| | Increased Costs | Decreased Costs |
| A. State Costs by Category | | |
| State Operations - Salaries and Fringe | \$ | \$ - |
| (FTE Position Changes) | (FTE) | (- FTE) |
| State Operations-Other Costs | 50,000,000 | - |
| Local Assistance | | - |
| Aids to Individuals or Organizations | | - |
| TOTAL State Costs by Category | \$ 50,000,000 | \$ - |
| B. State Costs by Source of Funds | Increased Costs | Decreased Costs |
| GPR | \$ 50,000,000 | \$ - |
| FED | | - |
| PRO/PRS | | - |
| SEG/SEG-S | | - |
| III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.) | Increased Rev. | Decreased Rev. |
| GPR Taxes | \$ | \$ - |
| GPR Earned | | - |
| FED | | - |
| PRO/PRS | | - |
| SEG/SEG-S | 50,000,000 | - |
| TOTAL State Revenues | \$ 50,000,000 | \$ - |

NET ANNUALIZED FISCAL IMPACT

| | <u>STATE</u> | <u>LOCAL</u> |
|------------------------|----------------|--------------|
| NET CHANGE IN COSTS | \$ +50,000,000 | \$ |
| NET CHANGE IN REVENUES | \$ +50,000,000 | \$ |

| Agency/Prepared by: (Name & Phone No.) | Authorized Signature/Telephone No. | Date |
|--|---|----------|
| Wisconsin Department of Revenue Gene Schubert, (608) 266-8132 | Yeang-Eng Braun (608) 266-2700 <i>Yeang Eng Braun</i> | 10/20/99 |