

FISCAL ESTIMATE FORM

1999 Session

ORIGINAL

UPDATED

LRB # 99-4686/2

CORRECTED

SUPPLEMENTAL

INTRODUCTION # Senate Bill 494

Admin. Rule #

Subject

Payments to qualified counties for construction or renovation of a professional football stadium

Fiscal Effect

State: No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation.

Increase Costs - May be possible to Absorb Within Agency's Budget Yes No

Increase Existing Appropriation

Increase Existing Revenues

Decrease Costs

Decrease Existing Appropriation

Decrease Existing Revenues

Create New Appropriation

Local: No local government costs

1. Increase Costs
 Permissive Mandatory

3. Increase Revenues
 Permissive Mandatory

5. Types of Local Governmental Units Affected:
 Towns Villages Cities

2. Decrease Costs
 Permissive Mandatory

4. Decrease Revenues
 Permissive Mandatory

Counties Others _____
 School Districts WTCS Districts

Fund Sources Affected

GPR FED PRO PRS SEG SEG-S

Affected Ch. 20 Appropriations

Assumptions Used in Arriving at Fiscal Estimate:

Under the draft, the Department of Transportation would sell special professional football team license plates. Proceeds of any sales would go to DOT, which, after withholding an administrative fee, would send the remainder to the Department of Commerce. If certain conditions were fulfilled, Commerce would then annually transfer the funds to a county with a professional football stadium.

The conditions are as follows:

1. The county must first enter into an agreement with Commerce that it will use any moneys received from Commerce on the construction or renovation of football stadium facilities.

2. The county must also enter into an agreement with the team specifying that the team will sell engraved tiles or bricks, and will use the proceeds to fund construction or renovation of football stadium facilities.

Commerce will incur some costs in making the annual remittance, in entering into the agreement with the county, and in determining that the conditions are met, but these costs can be absorbed by the agency.

The county will incur some costs in entering into agreements with Commerce and the team. These costs are indeterminable, but should be fairly minimal.

Long-Range Fiscal Implications:

None.

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Date

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