#### 1999 - 2000 LEGISLATURE

# 1999 ASSEMBLY BILL 148 👺

March 4, 1999 - Introduced by Representatives Seratti, Sykora, F. Lasee, Urban, Plale, Porter, Ainsworth, Ryba, Reynolds, Musser, Gunderson, Kaufert, Skindrud and Powers. Referred to Committee on Ways and Means.

Pg1Ln1 Pg1Ln2 An Act relating to: directing the legislative fiscal bureau to study the tax on personal property.

### Analysis by the Legislative Reference Bureau



This bill directs the legislative fiscal bureau to study the advantages and disadvantages of discontinuing the tax on personal property.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

AB148, s. 1



Pg1Ln3

**Section 1**. Nonstatutory provisions.

AB148, s. 1 - continued



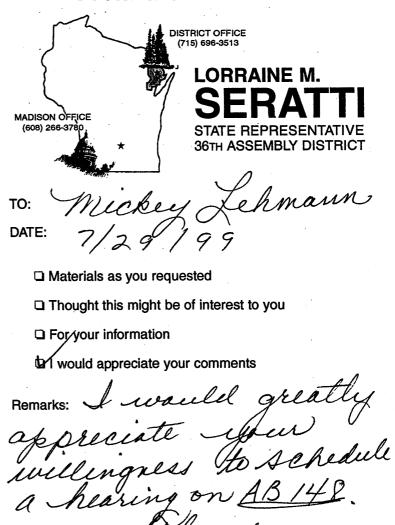
Pg1Ln4 (1) **Study of the tax on personal property**. The legislative fiscal bureau shall study the economic impact of discontinuing the tax that is imposed on personal property and shall describe the advantages and disadvantages of discontinuing that tax. The legislative fiscal bureau shall report the results of its study to the legislature in the manner described under section 13.172 (2) of the statutes no later than the first day of the 6th month beginning after the effective date of this subsection.

Pg2Ln3

(End)

Ways & Means Committee Preliminary Report on Referred Legislation March 10, 1999
Bill: AB148 Author: Seratti Date Referred: 3-04-1999 Public Hearing: Executive Session:
Relating Clause: directing the legislative fiscal bureau to study the tax on personal property.
Comments from Department of Revenue-
Comments from the Author-
Author's reasoning for introducing legislation:
Author's intent:
To have the LFB study the personal property tax. This is a non-statutory bill.
Does the Author want the legislation moved forward? Yes No
If no, do we have this in writing?YesNo
Is the legislation in its final form?  — Yes No  If major changes are required, the author shall prepare and introduce the necessary amendments.
Comments from potentially affected parties-

### From the Desk of...



P.O. Box 8953 • State Capitol • Madison, WI 53708-8953 (608) 266-3780 • Toll-Free Legislative Hotline 1 (800) 362-9472

Printed on recycled paper with soy based ink.

Bob Lang, Director Legislative Fiscal Bureau One East Main, Suite 301 Madison, WI 53703

Dear Director Lang:

This letter is in follow up to our short conversation regarding the Fiscal Bureau performing a study of the possible advantages and disadvantages of discontinuing the tax on personal property. As you are aware, the Ways and Means Committee has received AB 148, which pertains to this subject. It is my hope that a request to your agency is all that is needed to initiate the study rather than enacting legislation. Therefore, as Chairman of the Assembly Committee on Ways and Means, I would like to formally request the Legislative Fiscal Bureau to undertake a study on the advantages and disadvantages of discontinuing the tax on personal property.

I appreciate your attention to this matter. If you have any questions, please do not hesitate to give my office a call.

Respectfully,

MICHAEL "Mickey" LEHMAN State Representative 58th Assembly District

ML:amn

cc: Rep. Lorraine Seratti

## **Legislative Fiscal Bureau**

One East Main, Suite 301 • Madison, WI 53703 Telephone: (608) 266-3847 • Fax: (608) 267-6873



State of Wisconsin

August 4, 1999

Representative Michael "Mickey" Lehman Room 103 West, State Capitol Madison, WI 53702

Dear Representative Lehman:

This is in response to your letter of August 3, which requested that this office undertake a study of the advantages and disadvantages of discontinuing the tax on personal property.

This office will undertake the study and, upon completion, will forward it to you and Representative Seratti.

Sincerely,

Robert Wm. Lang Director

RWL/lah

cc: Representative Seratti