

Vote Record

Senate Committee on Economic Development, Housing and Government Operations

Date: 5-18-99
 Moved by: SB 48 Drz Seconded by: Wirch
 AB: _____ Clearinghouse Rule: _____
 AB: _____ Appointment: _____
 AJR: _____ SR: _____ Other: _____
 A: _____ SR: _____

A/S Amdt: _____
 A/S Amdt: _____ to A/S Amdt: _____
 A/S Sub Amdt: _____
 A/S Amdt: _____ to A/S Sub Amdt: _____
 A/S Amdt: _____ to A/S Amdt: _____ to A/S Sub Amdt: _____

Be recommended for:

- | | |
|---------------------------------------|--|
| <input type="checkbox"/> Passage | <input type="checkbox"/> Indefinite Postponement |
| <input type="checkbox"/> Introduction | <input type="checkbox"/> Tabling |
| <input type="checkbox"/> Adoption | <input type="checkbox"/> Concurrence |
| <input type="checkbox"/> Rejection | <input type="checkbox"/> Nonconcurrence |
| | <input type="checkbox"/> Confirmation |

Committee Member

Sen. Robert Wirch, Chair
 Sen. Gwendolynne Moore
 Sen. Richard Grobschmidt
 Sen. Gary Drzewiecki
 Sen. David Zien

Aye	No	Absent	Not Voting
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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Totals: 3

Motion Carried

Motion Failed

SENATE HEARING SLIP

(Please Print Plainly)

DATE: 4-14-99

BILL NO. SB 48

OR
SUBJECT _____

Senator Alberta Darling
(NAME)

(Street Address or Route Number)

(City and Zip Code)

5th S.D.
(Representing)

Speaking in Favor:

Speaking Against:

Registering in Favor:
but not speaking:

Registering Against:
but not speaking:

Speaking for information
only; Neither for nor against:

Please return this slip to a messenger PROMPTLY.

Senate Sergeant-At-Arms
State Capitol - B35 South
P.O.Box 7882
Madison, WI 53707-7882

SENATE HEARING SLIP

(Please Print Plainly)

DATE: 4-14-99

BILL NO. SB 48

OR
SUBJECT _____

Tom Ourada - Exec. Asst. DOR
(NAME)

(Street Address or Route Number)

(City and Zip Code)

Dept. of Revenue
(Representing)

Speaking in Favor:

Speaking Against:

Registering in Favor:
but not speaking:

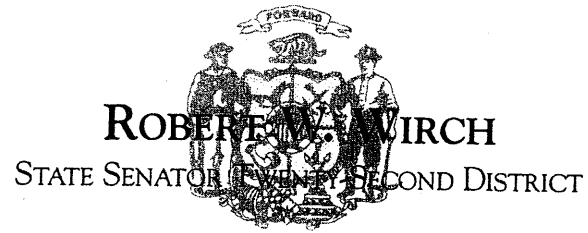
Registering Against:
but not speaking:

Speaking for information
only; Neither for nor against:

Please return this slip to a messenger PROMPTLY.

Senate Sergeant-At-Arms
State Capitol - B35 South
P.O.Box 7882
Madison, WI 53707-7882

MAY 04 1999



SB 48

To: Members, Senate Committee on Economic Development, Housing and Government Operations
From: Senate Robert Wirch, Chairman
Date: May 3, 1999
Re: Paper Ballots

PLEASE RETURN YOUR BALLOTS AS QUICKLY AS POSSIBLE. YOUR COOPERATION IS GREATLY APPRECIATED.

Motion by Senator Wirch for passage of **Assembly Bill 156**, relating to candidacy of independent candidates for the offices of governor and lieutenant governor.

Aye No

Motion by Senator Wirch for passage of **Senate Bill 93**, relating to disclosure of certain activity for the purpose of influencing elections and providing penalties.

Aye No

Motion by Senator Wirch for passage of **Senate Bill 64**, relating to the amount of funding that a local governmental unit may receive under the safe drinking water loan program.

Aye No

Motion by Senator Wirch for passage of **Senate Bill 48**, relating to the itemized deductions credit.

Aye No
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Email: Sen.Wirch@legis.state.wi.us • Fax: (608) 267-0984
Home: 3007 Springbrook Road, Kenosha, Wisconsin 53142 • (414) 694-7379



Tommy G. Thompson
Governor

Cate Zeuske
Secretary of Revenue

**TESTIMONY ON
SENATE BILL 48
TO SENATE COMMITTEE ON
ECONOMIC DEVELOPMENT, HOUSING AND GOVERNMENT AFFAIRS
April 14, 1999**


Thank you for the opportunity to present information concerning the expansion of the state's itemized deductions credit by allowing casualty and theft losses to be included in the calculation of the credit.

Federal law allows taxpayers a subtraction from federal adjusted gross income (AGI) for itemized deductions when they exceed the federal standard deduction, and Wisconsin allows a credit for some of those federal itemized expenses. The Wisconsin itemized deductions credit is equal to 5% of the eligible itemized deductions in excess of Wisconsin's standard deduction, and the overall credit cost Wisconsin approximately \$269 million in FY98.

Under current Wisconsin law, casualty and theft losses can not be used in the calculation of the itemized deduction credit. However federal law allows filers to include casualty and theft losses in excess of \$100 as an itemized deduction if the sum of the losses exceeds 10% of federal AGI. The federal treatment of casualty and theft losses recognizes that those losses are unexpected and can substantially reduce the ability to pay taxes for some taxpayers.

SB 48 would expand the state's itemized deductions credit by allowing casualty and theft losses to be used in the calculation of the itemized deduction credit.

This change would affect less than 1,000 of Wisconsin's 2.5 million taxfilers and the department estimates that it would result in a GPR revenue loss of approximately \$330,000 annually. The committee should be aware that targeting tax provisions to such a small group of filers may result in more complex tax forms and instructions for all taxpayers.



Alberta Darling
Wisconsin State Senator

Senate Committee on Economic Development, Housing and Government Operations
Senate Bill 48

Senator Wirch, Committee Members, thank you for this opportunity to submit testimony on behalf of Senate Bill 48, relating to the itemized deductions credit.

For the past few summers, resident in my district and all across Wisconsin have suffered the tremendous affects of mass flooding. The flooding has been relentless, causing millions of dollars in personal property damages and losses. Many families, in fact, have lost their entire homes and possessions.

Current law provides for the listing of such casualty losses on one's federal itemized deductions credit. Inclusion of these items on an individual's state list, however, is not allowed.

My proposal would allow individuals that have suffered financially as a result of flooding and similar casualties to include their losses on their itemized deductions credit. Not only would this bring our state tax code into line with the federal code, it will also give those that have already suffered some remedy for their losses.

Thank you in advance for your consideration. I would be happy to address any questions you might have regarding this legislation.


ALBERTA DARLING
State Senator

Submitted: April 14, 1999

Committees: Education and Financial Institutions, Chair • Judiciary • Business, Economic Development and Urban Affairs • Administrative Rules

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