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MEMORANDUM

March 9, 2000

TO: Senate Committee on Insurance, Tourism
Transportation & Corrections
FR: Senator Roger Breske, Chair
RE: Proposed Administrative Rule 99-170

Below, please find a description of administrative rule 99-170 which was recently referred to the Senate Committee on Insurance, Tourism, Transportation & Corrections. For your reference, I have included a brief summary, prepared by the Commissioner or Insurance, of the rule. If you would like a copy of this rule, or if you would like to request a hearing, please contact Vaughn in my office before **Friday, March 24, 2000**.

CLEARINGHOUSE RULE 99-170; *Relating to listing fees for resident agents.*

“Wisconsin has experienced a strong economy and a growing and competitive insurance industry. At the same time, OCI has been a good fiscal steward and has not grown at the same rate as the insurance industry, allowing OCI to reduce fee collections. Effect use of information technology and increased efficiency in agency operations has resulted in a reduced need for revenue from the industry. This change would lower the listing fees paid by insurers for resident agents from \$8 to \$7.”