

Senate

Record of Committee Proceedings

Committee on Privacy, Electronic Commerce and Financial Institutions

Senate Bill 33

Relating to: unsolicited messages transmitted by electronic mail.

By Senators Risser, Huelsman, Burke, Baumgart, Erpenbach, Plache, Breske, Darling and Roessler; cosponsored by Representatives Meyer, Plouff, Krug, Handrick, Pocan, Hahn, Miller, Albers, Sinicki, Turner, Wood, Colon, Gunderson, Boyle, Bock and Powers.

February 3, 1999 Referred to committee on Privacy, Electronic Commerce and Financial Institutions.

February 23, 1999 **PUBLIC HEARING HELD**

Present: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Absent: (0) None.

Appearances for

- Senator Fred Risser

Appearances against

- John Metcalf, WMC

Appearances for Information Only

- None.

Registrations for

- Senator Burke

Registrations against

- None.

March 16, 1999 **EXECUTIVE SESSION**

Present: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Absent: (0) None.

Senate

COMMITTEE HEARINGS

**Committee on Privacy, Electronic Commerce and Financial
Institutions**

*****Corrected Amended Notice*****

The committee will hold a public hearing on the following items at the time specified below:

Tuesday, February 23, 1999
10:00 AM
Wisconsin State Capitol
330 SW

Senate Bill 7

Relating to: transferring toll-free calls to pay-per-call services or international numbers, creating certain disclosure and reporting requirements and providing a penalty.

By Senators Moore, Burke, Darling, Erpenbach and Clausing; cosponsored by Representatives Colon, Young, Turner, La Fave, Plale, Bock, Riley, J. Lehman, Boyle, Ryba, Pocan, Ziegelbauer, Kreuser, Gronemus, Miller, Musser and Albers.

Clearinghouse Rule 98-137

Relating to codifying a policy authorizing savings banks and savings and loan associations to invest in limited liability companies.

Submitted by the Department of Financial Institutions.

Senate Bill 33

Relating to: unsolicited messages transmitted by electronic mail.

By Senators Risser, Huelsman, Burke, Baumgart, Erpenbach, Plache, Breske, Darling and Roessler; cosponsored by Representatives Meyer, Plouff, Krug, Handrick, Pocan, Hahn, Miller, Albers, Sinicki, Turner, Wood, Colon, Gunderson, Boyle, Bock and Powers.

Senate Bill 44

Relating to: access to public records containing social security account numbers of individuals.

By Senators Erpenbach, Plache, Moore, Rude, Burke, Clausing, Decker, Roessler, Farrow, A. Lasee, Darling and Drzewiecki; cosponsored by Representatives Foti,

Schneider, Meyer, Musser, Schooff, Turner, Pocan, Black, La Fave, Hasenohrl, Plale, Kreuser, Wasserman, Colon, Powers, Bock, Plouff and Boyle.

Senate Substitute Amendment 1 to Senate Bill 44 – Senator Erpenbach

✓ **WANZO, BARBARA J.**, of Brown Deer, as a member of the Savings and Loan Review Board, to serve for the interim term ending July 1, 1999.

✓ **DEAN, RICHARD L.**, of Eau Claire, as Secretary of the Department of Financial Institutions, to serve for the term ending at the pleasure of the Governor.

✓ **BRAUN, RICHARD A.**, of Kewaunee, as a member of the Banking Review Board, to serve for the term ending May 1, 2004.

✓ **MILNER, JOHN E.**, of Oconomowoc, as a member of the Credit Union Review Board, to serve for the term ending May 1, 2004.

✓ **HOLMES, ROBERT W.**, of Tomah, as a member of the Savings and Loan Review Board, to serve for the term ending May 1, 2003.

✓ **TIMMERMAN, DOUGLAS J.**, of Madison, as a member of the Savings and Loan Review Board, to serve for the term ending May 1, 2003.

✓ **PITTELKOW, CHARLES R.**, of Brookfield, as a member of the Savings Bank Review Board, to serve for the term ending May 1, 2003.

✓ **MARTIN, ROGER F.**, of Mequon, as a member of the Savings Bank Review Board, to serve for the term ending May 1, 2003.

✓ **WANZO, BARBARA J.**, of Brown Deer, as a member of the Savings and Loan Review Board, to serve for the term ending May 1, 2003.

Senator Jon Erpenbach
Chair

Senate

COMMITTEE HEARINGS

Committee on Privacy, Electronic Commerce and Financial Institutions

The committee will hold a public hearing on the following items at the time specified below:

Tuesday, March 16, 1999

9:00am

State Capitol

201 SE

WANZO, BARBARA J., of Brown Deer, as a member of the Savings and Loan Review Board, to serve for the interim term ending July 1, 1999.

WANZO, BARBARA J., of Brown Deer, as a member of the Savings and Loan Review Board, to serve for the term ending May 1, 2003.

MARTIN, ROGER F., of Mequon, as a member of the Savings Bank Review Board, to serve for the term ending May 1, 2003.

Assembly Bill 60

Relating to: the appointment of a proxy by a shareholder in a business corporation.
By Representatives Jensen, Plale and Ward.

An Executive Session may be held on the above items and/or Senate Bill 46, Senate Bill 33.

Senator Jon Erpenbach
Chair

*******AMENDED NOTICE*******

02/19/99

Senate

COMMITTEE HEARINGS

**Committee on Privacy, Electronic Commerce and Financial
Institutions**

The committee will hold a public hearing on the following items at the time specified below:

Tuesday, February 23, 1999
10:00am
State Capitol
330 SW

Senate Bill 7

Relating to: transferring toll-free calls to pay-per-call services or international numbers, creating certain disclosure and reporting requirements and providing a penalty.

By Senators Moore, Burke, Darling, Erpenbach and Clausung; cosponsored by Representatives Colon, Young, Turner, La Fave, Plale, Bock, Riley, J. Lehman, Boyle, Ryba, Pocan, Ziegelbauer, Kreuser, Gronemus, Miller, Musser and Albers.

DEAN, RICHARD L., of Eau Claire, as Secretary of the Department of Financial Institutions, to serve for the term ending at the pleasure of the Governor.

HOLMES, ROBERT W., of Tomah, as a member of the Savings and Loan Review Board, to serve for the term ending May 1, 2003.

TIMMERMAN, DOUGLAS J., of Madison, as a member of the Savings and Loan Review Board, to serve for the term ending May 1, 2003.

MILNER, JOHN E., of Oconomowoc, as a member of the Credit Union Review Board, to serve for the term ending May 1, 2004.

BRAUN, RICHARD A., of Kewaunee, as a member of the Banking Review Board, to serve for the term ending May 1, 2004.

Senate Bill 33

Relating to: unsolicited messages transmitted by electronic mail.

By Senators Risser, Huelsman, Burke, Baumgart, Erpenbach, Plache, Breske, Darling and Roessler; cosponsored by Representatives Meyer, Plouff, Krug, Handrick, Pocan, Hahn, Miller, Albers, Sinicki, Turner, Wood, Colon, Gunderson, Boyle, Bock and Powers.

Senate Bill 44

Relating to: access to public records containing social security account numbers of individuals.

By Senators Erpenbach, Plache, Moore, Rude, Burke, Clausing, Decker, Roessler, Farrow, A. Lasee, Darling and Drzewiecki; cosponsored by Representatives Foti, Schneider, Meyer, Musser, Schooff, Turner, Pocan, Black, La Fave, Hasenohrl, Plale, Kreuser, Wasserman, Colon, Powers, Bock, Plouff and Boyle.

Senate Bill 46

Relating to: disposal of documents containing personal information.

By Senators Erpenbach, Plache, Jauch, Wirch, Rosenzweig, Darling and A. Lasee; cosponsored by Representatives Foti, Schneider, Pocan, Schooff, Hahn, Freese, Bock, Steinbrink, La Fave, Kreuser, J. Lehman, Musser, Turner, Hebl, Powers, Travis, Plouff and Boyle.

Senator Jon Erpenbach
Chair

*****NOTES*****

Senate Bill 46 was formerly LRB 1900.
Appointments have been removed.

*******AMENDED NOTICE*******

02/19/99

Senate

COMMITTEE HEARINGS

**Committee on Privacy, Electronic Commerce and Financial
Institutions**

The committee will hold a public hearing on the following items at the time specified below:

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DEAN, RICHARD L., of Eau Claire, as Secretary of the Department of Financial Institutions, to serve for the term ending at the pleasure of the Governor.

HOLMES, ROBERT W., of Tomah, as a member of the Savings and Loan Review Board, to serve for the term ending May 1, 2003.

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Relating to: disposal of documents containing personal information.

By Senators Erpenbach, Plache, Jauch, Wirch, Rosenzweig, Darling and A. Lasee; cosponsored by Representatives Foti, Schneider, Pocan, Schooff, Hahn, Freese, Bock, Steinbrink, La Fave, Kreuser, J. Lehman, Musser, Turner, Hebl, Powers, Travis, Plouff and Boyle.

Senator Jon Erpenbach
Chair

*****NOTES*****

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Appointments have been removed.

Senate

JON

COMMITTEE HEARINGS

Committee on Privacy, Electronic Commerce and Financial Institutions

*****Corrected Amended Notice*****

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Tuesday, February 23, 1999
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Relating to: transferring toll-free calls to pay-per-call services or international numbers, creating certain disclosure and reporting requirements and providing a penalty.

By Senators Moore, Burke, Darling, Erpenbach and Clausing; cosponsored by Representatives Colon, Young, Turner, La Fave, Plale, Bock, Riley, J. Lehman, Boyle, Ryba, Pocan, Ziegelbauer, Kreuser, Gronemus, Miller, Musser and Albers.

Clearinghouse Rule 98-137

Relating to codifying a policy authorizing savings banks and savings and loan associations to invest in limited liability companies.

Submitted by the Department of Financial Institutions.

Senate Bill 33

Relating to: unsolicited messages transmitted by electronic mail.

By Senators Risser, Huelsman, Burke, Baumgart, Erpenbach, Plache, Breske, Darling and Roessler; cosponsored by Representatives Meyer, Plouff, Krug, Handrick, Pocan, Hahn, Miller, Albers, Sinicki, Turner, Wood, Colon, Gunderson, Boyle, Bock and Powers.

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Relating to: access to public records containing social security account numbers of individuals.

By Senators Erpenbach, Plache, Moore, Rude, Burke, Clausing, Decker, Roessler, Farrow, A. Lasee, Darling and Drzewiecki; cosponsored by Representatives Foti,

Schneider, Meyer, Musser, Schooff, Turner, Pocan, Black, La Fave, Hasenohrl, Plale, Kreuser, Wasserman, Colon, Powers, Bock, Plouff and Boyle.

Senate Substitute Amendment 1 to Senate Bill 44 – Senator Erpenbach

LRB 1900 – Relating to: the disposal of documents containing personal information

WANZO, BARBARA J., of Brown Deer, as a member of the Savings and Loan Review Board, to serve for the interim term ending July 1, 1999.

DEAN, RICHARD L., of Eau Claire, as Secretary of the Department of Financial Institutions, to serve for the term ending at the pleasure of the Governor.

BRAUN, RICHARD A., of Kewaunee, as a member of the Banking Review Board, to serve for the term ending May 1, 2004.

MILNER, JOHN E., of Oconomowoc, as a member of the Credit Union Review Board, to serve for the term ending May 1, 2004.

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PITTELKOW, CHARLES R., of Brookfield, as a member of the Savings Bank Review Board, to serve for the term ending May 1, 2003.

MARTIN, ROGER F., of Mequon, as a member of the Savings Bank Review Board, to serve for the term ending May 1, 2003.

WANZO, BARBARA J., of Brown Deer, as a member of the Savings and Loan Review Board, to serve for the term ending May 1, 2003.

Senator Jon Erpenbach
Chair

*******Amended Notice*******
02/22/99

Senate

COMMITTEE HEARINGS

**Committee on Privacy, Electronic Commerce and Financial
Institutions**

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Tuesday, February 23, 1999
10:00am
State Capitol
330 SW

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Relating to: transferring toll-free calls to pay-per-call services or international numbers, creating certain disclosure and reporting requirements and providing a penalty.

By Senators Moore, Burke, Darling, Erpenbach and Clausing; cosponsored by Representatives Colon, Young, Turner, La Fave, Plale, Bock, Riley, J. Lehman, Boyle, Ryba, Pocan, Ziegelbauer, Kreuser, Gronemus, Miller, Musser and Albers.

DEAN, RICHARD L., of Eau Claire, as Secretary of the Department of Financial Institutions, to serve for the term ending at the pleasure of the Governor.

HOLMES, ROBERT W., of Tomah, as a member of the Savings and Loan Review Board, to serve for the term ending May 1, 2003.

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Clearinghouse Rule 98-137

Relating to codifying a policy authorizing savings banks and savings and loan associations to invest in limited liability companies.

Submitted by the Department of Financial Institutions.

Senate Bill 33

Relating to: unsolicited messages transmitted by electronic mail.

By Senators Risser, Huelsman, Burke, Baumgart, Erpenbach, Plache, Breske, Darling and Roessler; cosponsored by Representatives Meyer, Plouff, Krug, Handrick, Pocan, Hahn, Miller, Albers, Sinicki, Turner, Wood, Colon, Gunderson, Boyle, Bock and Powers.

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By Senators Erpenbach, Plache, Moore, Rude, Burke, Clausing, Decker, Roessler, Farrow, A. Lasee, Darling and Drzewiecki; cosponsored by Representatives Foti, Schneider, Meyer, Musser, Schooff, Turner, Pocan, Black, La Fave, Hasenohrl, Plale, Kreuser, Wasserman, Colon, Powers, Bock, Plouff and Boyle.

Senate Bill 46

Relating to: disposal of documents containing personal information.

By Senators Erpenbach, Plache, Jauch, Wirch, Rosenzweig, Darling and A. Lasee; cosponsored by Representatives Foti, Schneider, Pocan, Schooff, Hahn, Freese, Bock, Steinbrink, La Fave, Kreuser, J. Lehman, Musser, Turner, Hebl, Powers, Travis, Plouff and Boyle.

An **Executive Session** may be held on any or all items.

Senator Jon Erpenbach
Chair

Senate

Committee Report

The committee on **Privacy, Electronic Commerce and Financial Institutions**, reports and recommends:

Clearinghouse Rule 98-137

Relating to codifying a policy authorizing savings banks and savings and loan associations to invest in limited liability companies.

Submitted by the Department of Financial Institutions.

March 11, 1999 - NO ACTION TAKEN

Senator Jon Erpenbach
Chair

Senate

Record of Committee Proceedings

Committee on Privacy, Electronic Commerce and Financial Institutions

Clearinghouse Rule 98-137

Relating to codifying a policy authorizing savings banks and savings and loan associations to invest in limited liability companies.

Submitted by the Department of Financial Institutions.

January 13, 1999 Referred to committee on Privacy, Electronic Commerce and Financial Institutions.

February 23, 1999 **PUBLIC HEARING HELD**

Present: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Absent: (0) None.

Appearances for

- James O. Huff, Department of Financial Institutions
- Jim Tenuta, Wisconsin Credit Union League

Appearances against

- None.

Appearances for Information Only

- None.

Registrations for

- None.

Registrations against

- None.

March 11, 1999 **NO ACTION TAKEN**

Julie A Laundrie
Committee Clerk

Senate

Record of Committee Proceedings

Committee on Privacy, Electronic Commerce and Financial Institutions

DEAN, RICHARD L., of Eau Claire, as Secretary of the Department of Financial Institutions, to serve for the term ending at the pleasure of the Governor.

February 23, 1999 **PUBLIC HEARING HELD**

Present: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Absent: (0) None.

Appearances for

- Richard L. Dean, Secretary, Department of Financial Institutions
- Bruce Borden, EBTIDE
- John Knight, self
- Jim Tenuta, Wisconsin Credit Union League
- Alex Hoffman, Wisconsin Mortgage Bankers
- Daryll Lund, Community Bankers of Wisconsin
- Jacquelyn Rader, Department of Financial Institutions, Division of Administrative Services and Technology
- Harry J. Argue, Wisconsin Bankers Association
- Don Percy, UW Credit Union
- Mark Ladd, Wisconsin Register of Deeds Association
- Lon Roberts, Ruder, Warc & Mirchler
- Fred Reed, self
- James O. Huff, Shawn Dean

Appearances against

- None.

Appearances for Information Only

- None.

Registrations for

- John E. Milner, self
- Senator Dave Zien, self
- Julius Erlenbach, UW Superior
- James E. Hough, WI Mortgage Bankers Association
- Robert W. Baird & Company

- Bear Stearns & Company
- Michael Mach, Department of Financial Institutions, Division of Banking
- Tom Hanson, Wisconsin Financial Services Association
- Ray Allen, self
- Richard Braun, self
- Douglas Timmerman, self
- Robert Holmes, self
- Mark Schlei, self
- Paul Egide, self
- David Mancl, Department of Financial Institutions
- Christopher Green, Department of Financial Institutions
- James Huff, Department of Financial Institutions
- Nora Weber, Governor's Office
- Lisa Roys, Department of Financial Institutions
- Dave Anderson, Department of Financial Institutions
- Ginger Larson, Department of Financial Institutions, Office of Credit Unions

Registrations against

- None.

February 23, 1999

EXECUTIVE SESSION

Present: (4) Senators Erpenbach, Jauch, Plache and Rude.
 Absent: (1) Senator Fitzgerald.

Moved by Senator Erpenbach, seconded by Senator Rude, that **Dean, Richard L.** be recommended for confirmation.

Ayes: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Noes: (0) None.

Absent: (0) None.

CONFIRMATION RECOMMENDED, Ayes 5, Noes 0, Absent 0

Julie A Laundrie
 Committee Clerk

Senate

Committee Report

The committee on **Privacy, Electronic Commerce and Financial Institutions**, reports and recommends:

DEAN, RICHARD L., of Eau Claire, as Secretary of the Department of Financial Institutions, to serve for the term ending at the pleasure of the Governor.

CONFIRMATION RECOMMENDED, Ayes 5, Noes 0, Absent 0

Ayes: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Noes: (0) None.

Absent: (0) None.

Senator Jon Erpenbach
Chair

Senate

Record of Committee Proceedings

Committee on Privacy, Electronic Commerce and Financial Institutions

Assembly Bill 60

Relating to: the appointment of a proxy by a shareholder in a business corporation.
By Representatives Jensen, Plale and Ward.

February 18, 1999 Referred to committee on Privacy, Electronic Commerce and Financial Institutions.

March 16, 1999 **PUBLIC HEARING HELD**

Present: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.
Absent: (0) None.

Appearances for

- Representative Scott Jensen
- Jim Huff, Deputy Secretary Department of Financial Institutions
- Ted Jankowski, Johnson Controls Inc
- Representative Jeff Plale

Appearances against

- None.

Appearances for Information Only

- None.

Registrations for

- Jodi Jensen, Alliant Energy
- James E Hough, Wisconsin Economic Development Association
- Joan Hansen, WMC
- Nick George, WI Utilities Association
- Jenny Boese, Business Law Section of the State Bar of Wisconsin
- Bill Reid, MMAC

Registrations against

- None.

March 16, 1999

EXECUTIVE SESSION

Present: (5) Senators Erpenbach, Jauch, Plache, Rude and
Fitzgerald.

Absent: (0) None.

Moved by Senator Rude, seconded by Senator Fitzgerald, that
Assembly Bill 60 be recommended for concurrence.

Ayes: (5) Senators Erpenbach, Jauch, Plache, Rude and
Fitzgerald.

Noes: (0) None.

Absent: (0) None.

CONCURRENCE RECOMMENDED, Ayes 5, Noes 0, Absent 0

Julie A Laundrie
Committee Clerk

Moved by Senator Erpenbach, seconded by Senator Plache, that
Senate Bill 33 be recommended for passage.

Ayes: (5) Senators Erpenbach, Jauch, Plache, Rude and
Fitzgerald.

Noes: (0) None.

Absent: (0) None.

PASSAGE RECOMMENDED, Ayes 5, Noes 0, Absent 0

Julie A Laundrie
Committee Clerk

Senate

Record of Committee Proceedings

Committee on Privacy, Electronic Commerce and Financial Institutions

Senate Bill 46

Relating to: disposal of documents containing personal information.

By Senators Erpenbach, Plache, Jauch, Wirch, Rosenzweig, Darling and A. Lasee; cosponsored by Representatives Foti, Schneider, Pocan, Schooff, Hahn, Freese, Bock, Steinbrink, La Fave, Kreuser, J. Lehman, Musser, Turner, Hebl, Powers, Travis, Plouff and Boyle.

February 18, 1999 Referred to committee on Privacy, Electronic Commerce and Financial Institutions.

February 23, 1999 **PUBLIC HEARING HELD**

Present: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Absent: (0) None.

Appearances for

- Senator Jon Erpenbach

Appearances against

- John Metcalf, WMC
- James E. Hough, WI Mortgage Bankers Association
- Michael R. Vaughn, WI Bankers Association

Appearances for Information Only

- Jim Tenuta, Wisconsin Credit Union League

Registrations for

- None.

Registrations against

- Daryll Lund & Paul Hoffman, Community Bankers of Wisconsin
- Alex Hoffman, WI Mortgage Bankers
- Moira E. Fitzgerald, Banc One
- Karin M. Gale, Independent Business Association of Wisconsin
- Karin M. Gale, Wisconsin Institute of CPAs

March 16, 1999

EXECUTIVE SESSION

Present: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Absent: (0) None.

Moved by Senator Erpenbach, seconded by Senator Plache, that **Senate Substitute Amendment 1** be recommended for introduction and adoption.

Ayes: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Noes: (0) None.

Absent: (0) None.

INTRODUCTION AND ADOPTION RECOMMENDED, Ayes 5,
Noes 0, Absent 0

Moved by Senator Plache, seconded by Senator Jauch, that **Senate Bill 46** be recommended for passage as amended.

Ayes: (4) Senators Erpenbach, Jauch, Plache and Rude.

Noes: (1) Senator Fitzgerald.

Absent: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 4, Noes 1,
Absent 0

Julie A Laundrie
Committee Clerk

Senate

Record of Committee Proceedings

Committee on Privacy, Electronic Commerce and Financial Institutions

WANZO, BARBARA J., of Brown Deer, as a member of the Savings and Loan Review Board, to serve for the term ending May 1, 2003.

March 16, 1999

PUBLIC HEARING HELD

Present: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Absent: (0) None.

Appearances for

- Barbara Wanzo, self

Appearances against

- None.

Appearances for Information Only

- None.

Registrations for

- Nora Weber, Governor's Office
- Jim Huff, Department of Financial Institutions

Registrations against

- None.

March 16, 1999

EXECUTIVE SESSION

Present: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Absent: (0) None.

Moved by Senator Erpenbach, seconded by Senator Rude, that **Wanzo, Barbara J.** be recommended for confirmation.

Ayes: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Noes: (0) None.

Absent: (0) None.

CONFIRMATION RECOMMENDED, Ayes 5, Noes 0, Absent 0

Julie A Laundrie
Committee Clerk

Senate

Record of Committee Proceedings

Committee on Privacy, Electronic Commerce and Financial Institutions

WANZO, BARBARA J., of Brown Deer, as a member of the Savings and Loan Review Board, to serve for the interim term ending July 1, 1999.

March 16, 1999

PUBLIC HEARING HELD

Present: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Absent: (0) None.

Appearances for

- Barbara Wanzo, self

Appearances against

- None.

Appearances for Information Only

- None.

Registrations for

- Nora Weber, Governor's Office
- Jim Huff, Department of Financial Institutions

Registrations against

- None.

March 16, 1999

EXECUTIVE SESSION

Present: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Absent: (0) None.

Moved by Senator Erpenbach, seconded by Senator Rude, that **Wanzo, Barbara J.** be recommended for confirmation.

Ayes: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Noes: (0) None.

Absent: (0) None.

CONFIRMATION RECOMMENDED, Ayes 5, Noes 0, Absent 0

Julie A Laundrie
Committee Clerk

Senate

Committee Report

The committee on **Privacy, Electronic Commerce and Financial Institutions**, reports and recommends:

Senate Bill 46

Relating to: disposal of documents containing personal information.

By Senators Erpenbach, Plache, Jauch, Wirch, Rosenzweig, Darling and A. Lasee; cosponsored by Representatives Foti, Schneider, Pocan, Schooff, Hahn, Freese, Bock, Steinbrink, La Fave, Kreuser, J. Lehman, Musser, Turner, Hebl, Powers, Travis, Plouff and Boyle.

INTRODUCTION AND ADOPTION OF SENATE SUBSTITUTE
AMENDMENT 1, Ayes 5, Noes 0, Absent 0

Ayes: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Noes: (0) None.

Absent: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 4, Noes 1,
Absent 0

Ayes: (4) Senators Erpenbach, Jauch, Plache and Rude.

Noes: (1) Senator Fitzgerald.

Absent: (0) None.

Senate Bill 33

Relating to: unsolicited messages transmitted by electronic mail.

By Senators Risser, Huelsman, Burke, Baumgart, Erpenbach, Plache, Breske, Darling and Roessler; cosponsored by Representatives Meyer, Plouff, Krug, Handrick, Pocan, Hahn, Miller, Albers, Sinicki, Turner, Wood, Colon, Gunderson, Boyle, Bock and Powers.

PASSAGE RECOMMENDED, Ayes 5, Noes 0, Absent 0

Ayes: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Noes: (0) None.

Absent: (0) None.

WANZO, BARBARA J., of Brown Deer, as a member of the Savings and Loan Review Board, to serve for the interim term ending July 1, 1999.

CONFIRMATION RECOMMENDED, Ayes 5, Noes 0, Absent 0

Ayes: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Noes: (0) None.

Absent: (0) None.

WANZO, BARBARA J., of Brown Deer, as a member of the Savings and Loan Review Board, to serve for the term ending May 1, 2003.

CONFIRMATION RECOMMENDED, Ayes 5, Noes 0, Absent 0

Ayes: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Noes: (0) None.

Absent: (0) None.

Assembly Bill 60

Relating to: the appointment of a proxy by a shareholder in a business corporation.
By Representatives Jensen, Plale and Ward.

CONCURRENCE RECOMMENDED, Ayes 5, Noes 0, Absent 0

Ayes: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Noes: (0) None.

Absent: (0) None.

Senator Jon Erpenbach
Chair

Senate

Committee Report

The committee on **Privacy, Electronic Commerce and Financial Institutions**, reports and recommends:

Senate Bill 46

Relating to: disposal of documents containing personal information.

By Senators Erpenbach, Plache, Jauch, Wirsch, Rosenzweig, Darling and A. Lasee; cosponsored by Representatives Foti, Schneider, Pocan, Schooff, Hahn, Freese, Bock, Steinbrink, La Fave, Kreuser, J. Lehman, Musser, Turner, Hebl, Powers, Travis, Plouff and Boyle.

INTRODUCTION AND ADOPTION OF SENATE SUBSTITUTE
AMENDMENT 1, Ayes 5, Noes 0, Absent 0

Ayes: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Noes: (0) None.

Absent: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 4, Noes 1,
Absent 0

Ayes: (4) Senators Erpenbach, Jauch, Plache and Rude.

Noes: (1) Senator Fitzgerald.

Absent: (0) None.

Senate Bill 33

Relating to: unsolicited messages transmitted by electronic mail.

By Senators Risser, Huelsman, Burke, Baumgart, Erpenbach, Plache, Breske, Darling and Roessler; cosponsored by Representatives Meyer, Plouff, Krug, Handrick, Pocan, Hahn, Miller, Albers, Sinicki, Turner, Wood, Colon, Gunderson, Boyle, Bock and Powers.

PASSAGE RECOMMENDED, Ayes 5, Noes 0, Absent 0

Ayes: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Noes: (0) None.

Absent: (0) None.

WANZO, BARBARA J., of Brown Deer, as a member of the Savings and Loan Review Board, to serve for the interim term ending July 1, 1999.

CONFIRMATION RECOMMENDED, Ayes 5, Noes 0, Absent 0

Ayes: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Noes: (0) None.

Absent: (0) None.

WANZO, BARBARA J., of Brown Deer, as a member of the Savings and Loan Review Board, to serve for the term ending May 1, 2003.

CONFIRMATION RECOMMENDED, Ayes 5, Noes 0, Absent 0

Ayes: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Noes: (0) None.

Absent: (0) None.

Assembly Bill 60

Relating to: the appointment of a proxy by a shareholder in a business corporation.
By Representatives Jensen, Plale and Ward.

CONCURRENCE RECOMMENDED, Ayes 5, Noes 0, Absent 0

Ayes: (5) Senators Erpenbach, Jauch, Plache, Rude and Fitzgerald.

Noes: (0) None.

Absent: (0) None.



Senator Jon Erpenbach
Chair

*******CANCELED*******

Senate

COMMITTEE HEARINGS

**Committee on Privacy, Electronic Commerce and Financial
Institutions**

The committee will hold a public hearing on the following items at the time specified below:

Monday, April 26, 1999
10:00 AM
State Capitol
300 SE

MARTIN, ROGER F., of Mequon, as a member of the Savings Bank Review Board, to serve for the term ending May 1, 2003.

Clearinghouse Rule 99-012

Relating to the registration and renewal of registration fees for mortgage bankers, loan originators and mortgage brokers; the transfer fee for loan originators; and the registration periods for all registrations and renewals of registrations.

Submitted by the Department of Financial Institutions.

Budget Items Relating to Privacy

Provisions included in the 1999-2001 budget bill (SB45) relating to privacy.

An **Executive session** may be held.

Senator Jon Erpenbach
Chair

*******CANCELED*******

Senate

COMMITTEE HEARINGS

**Committee on Privacy, Electronic Commerce and Financial
Institutions**

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10:00 AM
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Budget Items Relating to Privacy

Provisions included in the 1999-2001 budget bill (SB45) relating to privacy.

An **Executive session** may be held.

Senator Jon Erpenbach
Chair

Erpenbach

JON ERPENBACH

STATE SENATOR

TO: Members Privacy, Electronic Commerce, and Financial Institutions Committee
FR: Senator Erpenbach
DT: May 6, 1999

Attached are copies of Clearinghouse rules 99-058,059,060. If you would like to hold a hearing or meeting on any of the rules please contact my office on or before Friday, June 4th.

CORRESPONDENCE / MEMORANDUM

STATE OF WISCONSIN
Department of Financial Institutions
Division of Banking

DATE: May 4, 1999

TO: Senator Fred Risser
President
Wisconsin State Senate

Representative Scott Jensen
Speaker
Wisconsin State Assembly

FROM: Michael J. Mach
Administrator
Division of Banking

SUBJECT: Notice regarding CR 99-058

Pursuant to s. 227.19 (2), Stats., notice is hereby given that CR 99-058 (proposed rule DFI—Bkg 4) is hereby submitted to the presiding officer of each house of the legislature that CR 99-058 (proposed rule DFI—Bkg 4) is in final draft form. Pursuant to s. 227.19 (3), Stats., the following documentation accompanies this notice: departmental report, analysis and rule, Legislative Council report, and fiscal estimate. If you have any questions regarding this matter or the enclosed, please do not hesitate to contact me at tel. 266-0451.

DATE: May 4, 1999

TO: Senator Fred Risser
President
Wisconsin State Senate

Representative Scott Jensen
Speaker
Wisconsin State Assembly

FROM: Michael J. Mach
Administrator
Division of Banking

SUBJECT: Report on CR 99-058

This report is submitted pursuant to s. 227.19, Stats., regarding CR 99-058 (proposed rule ch. DFI—Bkg 4).

1. STATEMENT EXPLAINING THE NEED FOR THE PROPOSED RULE

1995 Wisconsin Act 336 was enacted May 2, 1996 and became effective July 1, 1996. This act repealed and recreated ch. 221, Stats. This represents a total modernization and streamlining of Wisconsin's banking statutes. 1995 Wisconsin Act 336 incorporated the provisions of ch. DFI—Bkg 4 into recreated ch. 221, Stats. under s. 221.0320(6), Stats. Ch. DFI—Bkg 4 is, therefore, redundant.

2. MODIFICATIONS MADE AS A RESULT OF TESTIMONY RECEIVED AT THE PUBLIC HEARING

No hearing was held pursuant to s. 227.16(2)(b), Stats.

3. PERSONS APPEARING OR REGISTERING FOR OR AGAINST THE PROPOSED RULE AT THE PUBLIC HEARING

No hearing was held pursuant to s. 227.16(2)(b), Stats.

4. RESPONSE TO LEGISLATIVE COUNCIL RECOMMENDATIONS

No recommendations were made by the Legislative Council.

5. FINAL REGULATORY FLEXIBILITY ANALYSIS

Pursuant to s. 227.19(3m), a final regulatory flexibility analysis is not required.

PROPOSED RULE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF BANKING

Analysis: To repeal DFI—Bkg 4. Statutory authority: Ss. 220.02(2) and 227.11(2), Stats. Summary: Ch. DFI—Bkg 4 limits the amount state-chartered banks may invest in time deposits and certificates of deposit of other financial institutions. In each domestic insured United States bank and insured savings & loan or credit union, the amount is limited to 20% of capital and surplus. In domestic insured financial institutions, the amount is limited to 50% of capital and surplus. In each uninsured bank or foreign bank, and in any other savings & loan or credit union, the amount is limited to 20% of capital and surplus. 1995 Wisconsin Act 336 was enacted May 2, 1996 and became effective July 1, 1996. This act repealed and recreated ch. 221, Stats. This represents a total modernization and streamlining of Wisconsin's banking statutes. 1995 Wisconsin Act 336 incorporated the provisions of ch. DFI—Bkg 4 into recreated ch. 221, Stats. under s. 221.0320(6), Stats. Agency person to be contacted for substantive questions and responsible for agency's internal processing: Michael J. Mach, Administrator, Division of Banking, tel. 266-0451.

Section 1. Ch. DFI—Bkg 4 is repealed.

WISCONSIN LEGISLATIVE COUNCIL STAFF



RULES CLEARINGHOUSE

Ronald Sklansky
Director
(608) 266-1946

Richard Sweet
Assistant Director
(608) 266-2982



David J. Stute, Director
Legislative Council Staff
(608) 266-1304

One E. Main St., Ste. 401
P.O. Box 2536
Madison, WI 53701-2536
FAX: (608) 266-3830

CLEARINGHOUSE REPORT TO AGENCY

[THIS REPORT HAS BEEN PREPARED PURSUANT TO S. 227.15, STATS. THIS IS A REPORT ON A RULE AS ORIGINALLY PROPOSED BY THE AGENCY; THE REPORT MAY NOT REFLECT THE FINAL CONTENT OF THE RULE IN FINAL DRAFT FORM AS IT WILL BE SUBMITTED TO THE LEGISLATURE. THIS REPORT CONSTITUTES A REVIEW OF, BUT NOT APPROVAL OR DISAPPROVAL OF, THE SUBSTANTIVE CONTENT AND TECHNICAL ACCURACY OF THE RULE.]

CLEARINGHOUSE RULE 99-058

AN ORDER to repeal chapter Bkg 4, relating to investments in time deposits and certificates of deposit.

Submitted by **DEPARTMENT OF FINANCIAL INSTITUTIONS**

03-18-99 RECEIVED BY LEGISLATIVE COUNCIL.

04-15-99 REPORT SENT TO AGENCY.

RNS:RW:kjf

LEGISLATIVE COUNCIL RULES CLEARINGHOUSE REPORT

This rule has been reviewed by the Rules Clearinghouse. Based on that review, comments are reported as noted below:

1. STATUTORY AUTHORITY [s. 227.15 (2) (a)]

Comment Attached YES NO

2. FORM, STYLE AND PLACEMENT IN ADMINISTRATIVE CODE [s. 227.15 (2) (c)]

Comment Attached YES NO

3. CONFLICT WITH OR DUPLICATION OF EXISTING RULES [s. 227.15 (2) (d)]

Comment Attached YES NO

4. ADEQUACY OF REFERENCES TO RELATED STATUTES, RULES AND FORMS
[s. 227.15 (2) (e)]

Comment Attached YES NO

5. CLARITY, GRAMMAR, PUNCTUATION AND USE OF PLAIN LANGUAGE [s. 227.15 (2) (f)]

Comment Attached YES NO

6. POTENTIAL CONFLICTS WITH, AND COMPARABILITY TO, RELATED FEDERAL
REGULATIONS [s. 227.15 (2) (g)]

Comment Attached YES NO

7. COMPLIANCE WITH PERMIT ACTION DEADLINE REQUIREMENTS [s. 227.15 (2) (h)]

Comment Attached YES NO

FISCAL ESTIMATE
DOA-2048 N(R10/94)

- ORIGINAL
- CORRECTED
- UPDATED
- SUPPLEMENTAL

LRB or Bill No./Adm. Rule No.
DFI—Bkg 4

Amendment No. if Applicable

Subject

Relating to deposits in other financial institutions.

Fiscal Effect

State: No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation.

- Increase Existing Appropriation
- Decrease Existing Appropriation
- Create New Appropriation
- Increase Existing Revenues
- Decrease Existing Revenues

Increase Costs - May be possible to Absorb Within Agency's Budget Yes No

Decrease Costs

Local: No local government costs

- 1. Increase Costs
 - Permissive Mandatory
- 2. Decrease Costs
 - Permissive Mandatory

- 3. Increase Revenues
 - Permissive Mandatory
- 4. Decrease Revenues
 - Permissive Mandatory

5. Types of Local Governmental Units Affected:

- Towns Villages Cities
- Counties Others _____
- School Districts WTCS Districts

Fund Sources Affected

- GPR FED PRO PRS SEG SEG-S

Affected Ch. 20 Appropriations

None

Assumptions Used in Arriving at Fiscal Estimate

Ch. DFI-Bkg 4 limits the amount state-chartered banks may invest in time deposits and certificates of deposit of other financial institutions. In each domestic insured United States bank and insured savings & loan or credit union, the amount is limited to 20% of capital and surplus. In domestic insured financial institutions, the amount is limited to 50% of capital and surplus. In each uninsured bank or foreign bank, and in any other savings & loan or credit union, the amount is limited to 20% of capital and surplus. 1995 Wisconsin Act 336 was enacted May 2, 1996 and became effective July 1, 1996. This act repealed and recreated ch. 221, Stats. This represents a total modernization and streamlining of Wisconsin's banking statutes. 1995 Wisconsin Act 336 incorporated the provisions of ch. DFI-Bkg 4 into recreated ch. 221, Stats. under s. 221.0320(6), Stats. Ch. DFI-Bkg is, therefore, redundant.

Long-Range Fiscal Implications

None

Agency/Prepared by: (Name & Phone No.)

Michael J. Mach
266-0451

Authorized Signature/Telephone No.

Michael J. Mach

266-0451

Date

3/18/99