

**2001 DRAFTING REQUEST**

**Assembly Substitute Amendment (ASA-AB599)**

Received: **11/28/2001**

Received By: **jkreye**

Wanted: **Soon**

Identical to LRB:

For: **Scott Gunderson (608) 266-3363**

By/Representing: **mike**

This file may be shown to any legislator: **NO**

Drafter: **jkreye**

May Contact:

Addl. Drafters:

Subject: **Tax - property**

Extra Copics:

Submit via email: **NO**

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**Pre Topic:**

No specific pre topic given

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**Topic:**

Sales of tax delinquent real property

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**Instructions:**

See Attached

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**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 11/28/2001	gilfokm 11/28/2001		_____			
/1			jfrantze 11/29/2001	_____	lrb_docadmin 11/29/2001	lrb_docadmin 11/29/2001	

FE Sent For:

<END>

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LL*

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/?	jkreye	<i>1-11/28 kmg</i>	<i>11/29</i>	<i>11/29</i>			

FE Sent For:

<END>

11-28-01

Mile - Rep. Gundersen

6-3363

AB 599 mb

CRB 3846 ||

mb = page 2 line 2 - want Mon to  
readvertise

any property sold & under to

appraised value must have the

review and approval of the

county finance committee

As to Bob Coulin

~~the county finance commit~~

maybe sold

except that the sale of any <sup>no</sup> property for ~~any~~ amount  
that is less than the property's appraised value must  
~~shall~~ without the, unless the county finance committee  
has reviewed and approved such a sale

~~PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION~~

**ASSEMBLY SUBSTITUTE AMENDMENT ,**

**TO 2001 ASSEMBLY BILL 599**

m 11-28-01

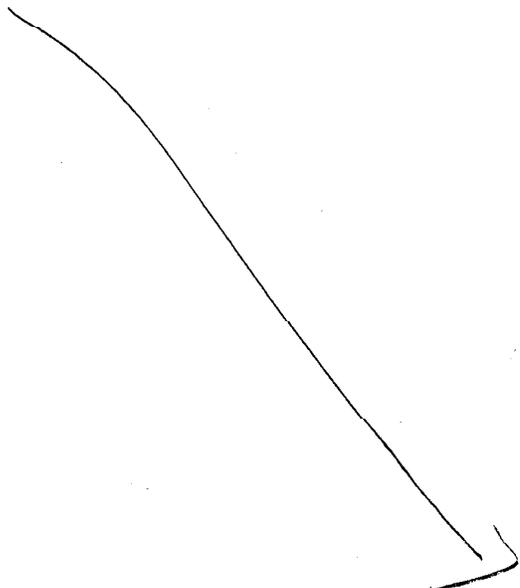
Monday 12-3

1 **AN ACT ... relating to: ???**

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

2

(END)



**2001 ASSEMBLY BILL 599**

October 29, 2001 - Introduced by Representatives GUNDERSON, LADWIG, STARZYK, OLSEN, HUNDERTMARK, GROTHMAN, KEDZIE, KESTELL, KRAWCZYK, KREIBICH, JESKEWITZ, M. LEHMAN, MUSSER, MCCORMICK, OTT, OWENS, RYBA, SKINDRUD, SYKORA and HUBER, cosponsored by Senators DARLING, WIRCH, HUELSMAN, ROESSLER, ROSENZWEIG and SCHULTZ. Referred to Committee on Ways and Means.

1 **AN ACT to amend 75.69 (1) of the statutes; relating to:** the sale of tax delinquent  
2 real property.

***Analysis by the Legislative Reference Bureau***

Under current law, a county may sell tax delinquent real property that it acquires. To sell the property, the county uses a competitive bidding process by which the county may accept the bid that is most advantageous to the county, but may not accept a bid that is less than the appraised value of the property.

Under this bill, to sell tax delinquent real property, the county may accept the bid that is most advantageous to the county, but, at the first attempt to sell the property, the county may not accept a bid that is less than the appraised value of the property. At subsequent attempts to sell the property, the county may accept the bid that is most advantageous to the county, but the county may accept a bid for any amount.

For further information see the *local* fiscal estimate, which will be printed as an appendix to this bill.

***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

3 **SECTION 1.** 75.69 (1) of the statutes is amended to read:  
4 75.69 (1) Except as provided in sub. (1m), no tax delinquent real estate  
5 acquired by a county may be sold unless the sale and appraised value of such real

ASSEMBLY BILL 599

1 estate has first been advertised by publication of a class 3 notice, under ch. 985. Any  
 2 county may accept the bid most advantageous to it but, at the first attempt to sell the  
 3 property, every bid less than the appraised value of the property shall be rejected.  
 4 Any county is authorized to sell for an any amount equal to or above the appraised  
 5 value, ~~without~~ readvertising, any land previously advertised for sale.

6

after

(END)

except that no property may be sold for an  
amount that is less than the property's appraised  
value unless the county finance committee has  
reviewed and approved such a sale