

**2001 DRAFTING REQUEST**

**Bill**

Received: 10/12/2000

Received By: **champra**

Wanted: **As time permits**

Identical to LRB:

For: **Administration-Budget**

By/Representing: **Uecker**

This file may be shown to any legislator: **NO**

Drafter: **champra**

May Contact:

Alt. Drafters:

Subject: **Bonding - state**

Extra Copies:

**Pre Topic:**

DOA:.....Uecker -

**Topic:**

Bonding for self-amortizing mortgage loans

**Instructions:**

See Attached.

**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	champra 10/12/2000	jdye 10/12/2000	martykr 10/13/2000	_____	lrb_docadmin 10/13/2000		State

FE Sent For:

<END>

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1?	champra	11/12 jld	12/12	12/12	12/13		

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20.485(2)(m) of the statutes is amended to read:

m) *Federal aid projects*. All moneys received from the federal government for specific ~~limited-term~~ projects to be expended for the purposes specified

45.54(6) of the statutes is repealed.

45.54(2) of the statutes is amended to read:

(2) **Purpose.** The purpose of the board is to approve schools and courses of instruction for the training of veterans of the armed forces and war orphans receiving assistance from the federal government, protect the general public by inspecting and approving private trade, correspondence, business and technical schools doing business within this state whether located within or outside this state, changes of ownership or control of these schools, teaching locations used by these schools and courses of instruction offered by these schools and to regulate the soliciting of students for correspondence or classroom courses and courses of instruction offered by these schools.

T. Increase bonding authorization by \$100,340,000.

20.866(2)(zn) of the statutes is amended to read:

(zn) *Veteran affairs: self-amortizing mortgage loans*. From the capital improvement fund, a sum sufficient for the department of veterans affairs for loans to veterans under s.45.79(6)(a). The state may contract public debt in an amount not to exceed ~~\$2,020,500,000~~ \$2,120,840,000 for this purpose.

U. Authorize a \$200,000 grant for a veterans education center to located in the Wisconsin Veterans War Memorial in Milwaukee.

45.359 of the statutes is created to read:

45.359 Veterans education center grant. From the appropriation under s.20.485(2)(v), the department shall provide a grant of \$200,000 to the Wisconsin Veterans War Memorial/Milwaukee, Inc. for a veterans education center.

*U. deleted*



State of Wisconsin  
2001 - 2002 LEGISLATURE

LRB-0739/1

RAC:.....

*Sean*

*JLD*

DOA:.....Uecker – Bonding for self-amortizing mortgage loans

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

*do not gen*

1 AN ACT ...; relating to: the budget.

*Analysis by the Legislative Reference Bureau*

✓ STATE GOVERNMENT

✓ STATE FINANCE

Under current law, the state may contract public debt for the purpose of making loans to veterans for the purchase or construction of housing, for home improvements, and for refinancing any existing mortgage for the purchase or construction of a home or for home improvements. Currently, the state is authorized to contract public debt in an amount not to exceed \$2,020,500,000. This bill increases this amount to \$2,120,840,000.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

2 SECTION 1. 20.866 (2) (zn) <sup>X</sup> of the statutes is amended to read:

3 20.866 (2) (zn) *Veterans affairs; self-amortizing mortgage loans.* From the

4 capital improvement fund, a sum sufficient for the department of veterans affairs for

1 loans to veterans under s. 45.79 (6) (a). The state may contract public debt in an  
2 amount not to exceed ~~\$2,020,500,000~~ \$2,120,840,000 for this purpose.

**History:** 1971 c. 42; 1971 c. 100 s. 23; 1971 c. 125, 211, 215, 236, 307, 330, 336; 1973 c. 90 ss. 148 to 149m, 555m (2); 1973 c. 333; 1975 c. 26, 39, 40, 41, 200, 224, 422; 1977 c. 4, 6; 1977 c. 29 ss. 385 to 387, 1650m (4), 1656 (43); 1977 c. 418; 1979 c. 4; 1979 c. 34 ss. 675a to 677v, 2102 (6) (a), (39) (a), (52) (a); 1979 c. 107, 221; 1981 c. 1 ss. 17, 18, 47; 1981 c. 20, 108, 317, 336; 1983 a. 27; 1983 a. 36 s. 96 (4); 1983 a. 97, 192, 195, 212; 1983 a. 410 s. 2202 (2); 1985 a. 6; 1985 a. 8 ss. 4, 12; 1985 a. 29 ss. 589m to 598, 3202 (23) (c), (26) (a), (53) (a); 1985 a. 77, 120, 332; 1987 a. 27, 295, 298, 399, 403, 409; 1989 a. 31, 46, 107, 122, 219, 336, 350, 366; 1991 a. 39, 51, 269, 309, 324; 1993 a. 2, 16, 98, 115, 213, 343, 377, 413, 437, 453, 485; 1995 a. 27 ss. 1159 to 1168s, 9126 (19), 9145 (1); 1995 a. 40, 57, 60, 113; 1995 a. 216, s. 30m and 9127; 1995 a. 227, 246, 372, 388, 416, 452; 1997 a. 27, 35, 61, 164, 237, 252; 1999 a. 4, 9, 146; 1999 a. 150 s. 672; 1999 a. 184.

3

(END)



State of Wisconsin  
2001 - 2002 LEGISLATURE

LRB-0739/1  
RAC:jld:km

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