## ASSEMBLY AMENDMENT 121, TO ASSEMBLY SUBSTITUTE AMENDMENT 1, TO 2001 SENATE BILL 55

June 29, 2001 – Offered by Representative Воск.

1	At the locations indicated, amend the substitute amendment as follows:
2	<b>1.</b> Page 852, line 8: after that line insert:
3	<b>"SECTION 2254d.</b> 78.015 (1) of the statutes is amended to read:
4	78.015 (1) Before April 1 the department shall recompute and publish the rate
5	for the tax imposed under s. 78.01 (1). The new rate per gallon shall be calculated
6	by multiplying the rate in effect at the time of the calculation by the amount obtained
7	under sub. (2). <u>The calculation under this subsection and sub. (2) does not apply to</u>
8	the rate of the tax imposed under s. 78.01 (1) after March 31, 2003.
9	SECTION 2254g. 78.12 (4) (a) 4. of the statutes is amended to read:
10	78.12 (4) (a) 4. Multiply the number of gallons under subd. 3. by the rate
11	published under s. 78.015 as increased under s. 78.017.
12	SECTION 2254h. 78.12 (4) (b) 2. of the statutes is amended to read:

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1	78.12 (4) (b) 2. Multiply the number of gallons under subd. 1. by the rate
2	published under s. 78.015 as increased under s. 78.017.".

- 3 **2.** Page 1405, line 21: after that line insert:
- 4 "(15d) MOTOR VEHICLE FUEL TAX INDEXING. The treatment of sections 78.015 (1)
- 5 and 78.12 (4) (a) 4. and (b) 2. of the statutes first applies to the tax rate of the motor
- 6 vehicle fuel tax that is imposed after March 31, 2003.".

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(END)