

### Fiscal Estimate - 2001 Session

Original       Updated       Corrected       Supplemental

<b>LRB Number</b> <b>01-3015/1</b>		<b>Introduction Number</b> <b>AB-347</b>	
<b>Subject</b> Revenue limit increase by school board resolution			
<b>Fiscal Effect</b>  <b>State:</b> <input checked="" type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs			
<b>Local:</b> <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input checked="" type="checkbox"/> Increase Costs      3. <input checked="" type="checkbox"/> Increase Revenue <input checked="" type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input checked="" type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs      4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input checked="" type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts			
<b>Fund Sources Affected</b> <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS		<b>Affected Ch. 20 Appropriations</b>	
<b>Agency/Prepared By</b> DPI/ Keith Pollock (608) 266-1344		<b>Authorized Signature</b> Brian Pahnke (608) 266-2804	<b>Date</b> 4/30/01

**Fiscal Estimate Narratives**

**DPI 4/30/01**

LRB Number <b>01-3015/1</b>	Introduction Number <b>AB-347</b>	Estimate Type <b>Original</b>
<b>Subject</b>		
Revenue limit increase by school board resolution		

**Assumptions Used in Arriving at Fiscal Estimate**

State fiscal effect:

This bill provides that any additional revenues provided to school districts under this bill would be excluded from the definition of partial school revenues. Therefore, the state would not be required to provide any additional funding to maintain its two-thirds funding commitment.

Local fiscal effect:

Under this bill, a school district with a two-thirds majority vote of its school board may increase its revenue limit by an amount up to one percent of the prior year's statewide average allowable revenue per pupil (estimated to be approximately \$74 in 2001-02 and \$77 in 2002-03), multiplied by the average number of pupils enrolled in the school district in the current and two preceding school years (estimated to be approximately 859,000 pupils in 2001-02 and 858,000 pupils in 2002-03). Under this bill, school districts would be allowed to increase their revenue limit authority by a maximum of roughly \$64 million statewide in 2001-02 and by approximately \$66 million in 2002-03. Subsequently, school districts could increase their local school property taxes by a maximum of \$64 million on a statewide basis in 2001-02 and by approximately \$66 million in 2002-03.

**Long-Range Fiscal Implications**