

Fiscal Estimate - 2001 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 01-4305/1	Introduction Number AB-732
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Subject
 Funding and application process for TEA program

Fiscal Effect

State:

<input type="checkbox"/> No State Fiscal Effect	<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Increase Existing Appropriations	<input checked="" type="checkbox"/> Increase Existing Revenues	<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget
<input type="checkbox"/> Decrease Existing Appropriations	<input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Decrease Costs	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Local:

<input type="checkbox"/> No Local Government Costs	<input type="checkbox"/> Indeterminate	5. Types of Local Government Units Affected		
1. <input checked="" type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	<input checked="" type="checkbox"/> Towns	<input checked="" type="checkbox"/> Village	<input checked="" type="checkbox"/> Cities
<input checked="" type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input checked="" type="checkbox"/> Counties	<input type="checkbox"/> Others	
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue	<input type="checkbox"/> School Districts	<input type="checkbox"/> WTCS Districts	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory			

Fund Sources Affected	Affected Ch. 20 Appropriations
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By DOT/ Dennis Leong (608) 266-9910	Authorized Signature Carol Buckmaster (608) 267-6979	Date 1/15/02
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Fiscal Estimate Narratives

DOT 1/16/02

LRB Number	01-4305/1	Introduction Number	AB-732	Estimate Type	Original
Subject					
Funding and application process for TEA program					

Assumptions Used in Arriving at Fiscal Estimate

The Bill does not effect the current level of seg funds for the Transportation Economic Assistance (TEA) Program since the new funds will be from general obligation (GO) bonds. Since GO bonds are being proposed, there may be an impact to the state's GO capacity. The intent of the legislation is to have DOT pay debt service on the GO bonds with DOT funds, and this will have an impact on other department programs.

The requirement to accept applications on a year around basis would result in procedural changes and some costs in administering the program such as increases in travel, scheduling meetings, and compliance review. It is likely that the current TEA program can absorb these administrative changes and costs.

Local municipalities could be impacted if they apply and receive TEA grant funds since the program requires a 50% match for the cost of the transportation improvement needed to create or retain jobs and bring private investment to the community.

Long-Range Fiscal Implications

The proposed legislation is for a one time increase of up to \$5 million beginning in fiscal year 2002-2003. Debt service payments will occur in future biennia.