Wisconsin Department of Administration Division of Executive Budget and Finance DOA-2048 (R07/2000)

Fiscal Estimate - 2001 Session

2 0	riginal		Updated		Corrected		Supple	nental
LRB Nu	ımber 01-39	81/1		Intro	duction Numbe	er SI	B-323	
Subject Annuity pa	Subject Annuity payments for protective occupation participants under the Wisconsin retirement system							
Inde	ect State Fiscal Effect terminate ncrease Existing Appropriations Decrease Existing Appropriations Create New Approp	oriations	Increase Ex Revenues Decrease E Revenues	•	☑ Increase absorb w ☐ Decrease	ithin age Yes	May be p ency's bu	
☐ Inde 1. ☑	Local Government eterminate Increase Costs Permissive Ma Decrease Costs Permissive Ma	andator	4. Decrease R	Mand levenue	∑ Count ⊠Schoo	cted s ½ ties [ol [Overnmen Village Others WTCS Districts	Cities
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS								
Agency/P	repared By		Auth	orized S	Signature			Date
RET/ Willia	am Ford (608) 266	-0680	Willia	am Ford	(608) 266-0680			12/20/01

Fiscal Estimate Narratives RET 12/20/01

LRB Number	01-3981/1	Introduction Number	SB-323	Estimate Type	Original		
Subject							
Annuity payments for protective occupation participants under the Wisconsin retirement system							

Assumptions Used in Arriving at Fiscal Estimate

There are approximately 19,300 protective occupation participants in the Wisconsin Retirement System (WRS). The estimated payroll for 2002 for protective occupation participants covered by social security is \$745.9 million and is \$140.8 million for those not covered by social security. Based upon a 1996 analysis, actuaries retained by the Department of Employee Trust Funds estimate that, as a percentage of payroll, this Bill would increase employer payments to the WRS by .4% for protective occupation participants covered by social security and by .3% for those who are not covered by social security.

Based upon these assumptions, it is estimated that this bill would increase employer payments to the WRS by \$3.4 million annually. Local governments would pay 64%, or \$2.18 million of these costs and the state would pay 36%, or \$1.22 million annually.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2001 Session

Detailed Estimate of Annual Fiscal Effect

×	Original Upd	ated	Corrected	Supplementa	l		
LRE	3 Number 01-3981/1		Introduction Numb	er SB-323			
Subj	ect						
Annı	uity payments for protective occupa	ation particip	oants under the Wisconsin r	etirement system			
	e-time Costs or Revenue Impac	ts for State	and/or Local Government	t (do not include in			
annı	ualized fiscal effect):						
II. Aı	nnualized Costs:		Annualized Fiscal Impact on funds from:				
			Increased Costs	Decreased C	costs		
	tate Costs by Category						
	ate Operations - Salaries and Fring	ges	\$1,220,000				
 `	TE Position Changes)						
-	ate Operations - Other Costs						
 	ocal Assistance						
Ai	ds to Individuals or Organizations						
	TOTAL State Costs by Category		\$1,220,000		\$		
	tate Costs by Source of Funds						
G	PR		1,220,000				
	D						
	RO/PRS						
SI	EG/SEG-S						
	itate Revenues - Complete this c ., tax increase, decrease in licen			ecrease state revenu	es		
			Increased Rev	Decreased	l Rev		
G	PR Taxes		\$		\$		
G	PR Earned						
FI	ED						
Р	RO/PRS						
S	EG/SEG-S			·			
	TOTAL State Revenues		\$		\$		
	NET	ANNUALIZ	ZED FISCAL IMPACT				
			<u>State</u>		Local		
NΕΊ	CHANGE IN COSTS		\$1,220,000	\$2,180	0,000		
NET	NET CHANGE IN REVENUE		\$		\$		
Age	ency/Prepared By	Au	ıthorized Signature	Date			
RET/ William Ford (608) 266-0680 Wi			lliam Ford (608) 266-0680	12/20	/01		