

Fiscal Estimate - 2003 Session

Original
 Updated
 Corrected
 Supplemental

| | | |
|---|--|-------------|
| LRB Number 03-1821/1 | Introduction Number AB-195 | |
| Subject | | |
| Tax warrants and liens on property | | |
| Fiscal Effect | | |
| State: | | |
| <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs | | |
| Local: | | |
| <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | | |
| 5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts | | |
| Fund Sources Affected | | |
| <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS | | |
| Affected Ch. 20 Appropriations | | |
| Agency/Prepared By | Authorized Signature | Date |
| DOR/ Jacek Cianciara (608) 266-8133 | Dennis Collier (608) 266-5773 | 4/10/2003 |

Fiscal Estimate Narratives

DOR 4/10/2003

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|------------------------------------|-----------|---------------------|--------|---------------|----------|
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| Tax warrants and liens on property | | | | | |

Assumptions Used in Arriving at Fiscal Estimate

The bill limits a lien on a person's property to 20 years unless the Department of Revenue renews the lien, by filing a new warrant. The clerk does not charge DOR a fee for filing a warrant to renew a lien.

Currently, the bill has no significant fiscal effect.

Long-Range Fiscal Implications

In the event that a lien is unpaid for 20 years and is not renewed, the unpaid amount would result in a revenue loss to the state. These amounts, however, are expected not to be significant.