



## Fiscal Estimate Narratives

DOR 2/19/2003

LRB Number 03-0965/1	Introduction Number AB-28	Estimate Type Original
<b>Subject</b> Amount of the exemption from income tax withholding requirements for employees of a county fair association		

### Assumptions Used in Arriving at Fiscal Estimate

Under current Wisconsin law county fair associations are exempt from withholding income tax from an employee who receives less than \$100 annually in wages or salary from the association. This bill would increase this ceiling from \$100 to \$300.

This bill would not have a significant impact on individual income tax revenue and would have no effect Department of Revenue costs. The bill would delay the receipt of income tax revenue from wages or salaries paid to county fair association employees who earn between \$100 and \$300 to the time when they file their income tax returns. However, this is not expected to have a significant effect.

### Long-Range Fiscal Implications

## Fiscal Estimate Worksheet - 2003 Session

Detailed Estimate of Annual Fiscal Effect

Original     
  Updated     
  Corrected     
  Supplemental

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<b>Subject</b>		
Amount of the exemption from income tax withholding requirements for employees of a county fair association		
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>		
<b>II. Annualized Costs:</b>	<b>Annualized Fiscal Impact on funds from:</b>	
	Increased Costs	Decreased Costs
<b>A. State Costs by Category</b>		
State Operations - Salaries and Fringes	\$	
(FTE Position Changes)		
State Operations - Other Costs		
Local Assistance		
Aids to Individuals or Organizations		
<b>TOTAL State Costs by Category</b>	<b>\$</b>	<b>\$</b>
<b>B. State Costs by Source of Funds</b>		
GPR		
FED		
PRO/PRS		
SEG/SEG-S		
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)</b>		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
<b>TOTAL State Revenues</b>	<b>\$</b>	<b>\$</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>		
	State	Local
NET CHANGE IN COSTS	\$	\$
NET CHANGE IN REVENUE	\$	\$
<b>Agency/Prepared By</b>	<b>Authorized Signature</b>	<b>Date</b>

DOR/ Karyn Kriz (608) 261-8984

Dennis Collier (608) 266-5773

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