

Fiscal Estimate Narratives

DOA 5/30/2003

LRB Number 03-1074/2	Introduction Number AB-325	Estimate Type Original
Subject Requirements for local referenda to borrow money		

Assumptions Used in Arriving at Fiscal Estimate

For local governments the bill probably has little if any fiscal effect. Most local governments would have followed their fiducary responsibilities by checking the cost of debt service and the likely length of the financial obligations prior to staging referendums on proposed borrowing. Perhaps more detailed discussions on financing might be required in some cases. The inclusion of such data in a referendum question placed on the ballot might have marginal added costs in printing or notices in some cases.

Long-Range Fiscal Implications

Unknown.