Fiscal Estimate - 2003 Session

×	Original		Updated		Corrected		s	upplemental
LRB	Number	03-3097/3	}	Intro	duction N	lumber	AB-	466
Subjec	t			•	7		_	· · · · · · · · · · · · · · · · · · ·
Levy lir	nits for muni	cipalities, coun	ties, and technic	cal college	districts, and	d school dis	strict re	venue limits
Fiscal	Effect							
lr	No State Fisc Increase E Appropriat Decrease Appropriat Create Ne	e Existing tions Existing	Revenu Decrea Revenu	se Existing		Increase Co to absorb w Ye Decrease C	rithin ag s	lay be possible gency's budget No
	ndeterminate I. Increase Permiss 2. Decrease Permiss	e Costs sive Mandato se Costs sive Mandato	3. ☐ Increas ory ☐ Permiss 4. ☑ Decrea	sive 🔲 Mar	ndatory e	ypes of Loc Government Towns Counties School Districts	Units A	Affected illage Cities thers /TCS istricts
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS								
Agency	y/Prepared I	<u></u> Зу	At	uthorized \$	Signature			Date
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Fiscal Estimate Narratives DPI 11/25/2003

LRB Number	03-3097/3	Introduction Number	AB-466	Estimate Type	Original		
Subject							
Levy limits for municipalities, counties, and technical college districts, and school district revenue limits							

Assumptions Used in Arriving at Fiscal Estimate

This bill sets the per pupil adjustment under school district revenue limits to \$120 in 2003-04 and \$100 in 2004-05 and in subsequent years. Under current law, the per pupil adjustment would be equal to approximately \$236 in 2003-04 and \$241 in 2004-05 and be adjusted for inflation in subsequent years. Also under current law, a school district with per pupil revenue below \$7,400 in 2003-04 and below \$7,800 in 2004-05 may raise its revenue limit to those levels in those respective fiscal years. Under this bill, a school district may not increase its per pupil revenue limit to these levels unless the school board adopts a resolution to that effect by a two-thirds vote.

Based on 2002-03 enrollment, it is estimated that the reduction in the per pupil revenue limit adjustment would reduce school district revenue limit authority by approximately \$100 million in 2003-04 and \$220 million in 2004-05. The actual amounts could differ from these estimates based on many factors, including changes in district pupil enrollment or use of the \$7,400/\$7,800 low-revenue ceiling provisions. School districts would not be able to raise their property tax levies to make up for this reduction in their revenue limit authority without going to referendum.

It is not possible to estimate how many school districts would be unable to take advantage of the \$7,400/\$7,800 low-revenue ceiling provision with the two-thirds school board vote requirement. Thus, any effect on school district revenues is indeterminate.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2003 Session

Detailed Estimate of Annual Fiscal Effect

Original Up	odated	Corrected	Supplemental		
LRB Number 03-3097/3	Intro	oduction Num	ber AB-466		
Subject	<u> </u>				
Levy limits for municipalities, counties limits					
I. One-time Costs or Revenue Impa annualized fiscal effect):	acts for State and/o	or Local Governm	ent (do not include in		
II. Annualized Costs:		Annualized Fisc	cal Impact on funds from:		
		Increased Costs	Decreased Costs		
A. State Costs by Category					
State Operations - Salaries and Fri	inges	\$			
(FTE Position Changes)					
State Operations - Other Costs					
Local Assistance					
Aids to Individuals or Organizations					
TOTAL State Costs by Catego	ry	\$	\$		
B. State Costs by Source of Funds					
GPR					
FED					
PRO/PRS					
SEG/SEG-S					
III. State Revenues - Complete this revenues (e.g., tax increase, decrease	only when propos ase in license fee,	al will increase or ets.)	r decrease state		
		Increased Rev	Decreased Rev		
GPR Taxes		\$	\$		
GPR Earned					
FED					
PRO/PRS					
SEG/SEG-S					
TOTAL State Revenues		\$	\$		
NET	ANNUALIZED FISC	CAL IMPACT			
		<u>State</u>	Local		
NET CHANGE IN COSTS		\$	\$		
NET CHANGE IN REVENUE		\$	\$-220,000,000		
Agency/Prepared By	Authorized	Signature	Date		
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