

Fiscal Estimate - 2003 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 03-3198/1	Introduction Number AB-599
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Subject
 Payment of employee required contributions under the Wisconsin Retirement System

Fiscal Effect

State:

<input type="checkbox"/> No State Fiscal Effect	<input type="checkbox"/> Increase Existing Revenues	<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Decrease Existing Revenues	
<input type="checkbox"/> Increase Existing Appropriations		<input type="checkbox"/> Decrease Costs
<input type="checkbox"/> Decrease Existing Appropriations		
<input type="checkbox"/> Create New Appropriations		

Local:

<input type="checkbox"/> No Local Government Costs	5. Types of Local Government Units Affected	
<input checked="" type="checkbox"/> Indeterminate	<input checked="" type="checkbox"/> Towns <input checked="" type="checkbox"/> Village <input checked="" type="checkbox"/> Cities <input checked="" type="checkbox"/> Counties <input checked="" type="checkbox"/> Others <u>any other political sub.</u>	
1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	<input checked="" type="checkbox"/> School Districts <input checked="" type="checkbox"/> WTCS Districts
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input checked="" type="checkbox"/> SEG <input type="checkbox"/> SEGS s. 20.515 (1) (w)	

Agency/Prepared By ETF/ Vicki Poole (608) 261-7940	Authorized Signature Pam Henning (608) 267-2929	Date 11/4/2003
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Fiscal Estimate Narratives

ETF 11/5/2003

LRB Number 03-3198/1	Introduction Number AB-599	Estimate Type Original
Subject Payment of employee required contributions under the Wisconsin Retirement System		

Assumptions Used in Arriving at Fiscal Estimate

The Department of Employee Trust Funds has no responsibility for overseeing the budgets of local governments, so we are unable to determine what effect if any at the local level.

At the state level, new communication tools would need to be developed, such as employer bulletins and revising the Wisconsin Retirement System employer manual. This would cost approximately \$700 the first year and \$100 on a yearly ongoing basis.

In terms of operations, one full-time Trust Funds Assistant ongoing staffing position, along with yearly supplies and services to support the position, would be needed to process reports, make late reported earnings adjustments, develop and revise procedures, train staff, and handle benefit and employer service and earnings inquiries. One-time costs of approximately \$10,800 would be needed for the first year set-up of supplies and associated costs to support the position

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2003 Session

Detailed Estimate of Annual Fiscal Effect

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Subject			
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I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
\$11,500 SEG one-time costs for first-year supplies and associated costs for 1.0 FTE and development of communication tools.			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes		\$41,000	
(FTE Position Changes)		(1.0 FTE)	
State Operations - Other Costs		4,900	
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category		\$45,900	\$
B. State Costs by Source of Funds			
GPR			
FED			
PRO/PRS			
SEG/SEG-S (45,900)		45,900	
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
GPR Taxes		\$	\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S (45,900)		45,900	
TOTAL State Revenues		\$45,900	\$
NET ANNUALIZED FISCAL IMPACT			
		State	Local
NET CHANGE IN COSTS		\$45,900	\$
NET CHANGE IN REVENUE		\$45,900	\$
Agency/Prepared By		Authorized Signature	Date
ETF/ Vicki Poole (608) 261-7940		Pam Henning (608) 267-2929	11/4/2003