

Fiscal Estimate - 2003 Session

Original Updated Corrected Supplemental

LRB Number 03-3903/3 **Introduction Number AB-872**

Subject
Authorizing counties to build, furnish, and rent housing facilities to county residents

Fiscal Effect

State:
 No State Fiscal Effect
 Indeterminate
 Increase Existing Appropriations Increase Existing Revenues Increase Costs - May be possible to absorb within agency's budget
 Decrease Existing Appropriations Decrease Existing Revenues Yes No
 Create New Appropriations Decrease Costs

Local:
 No Local Government Costs
 Indeterminate

1. Increase Costs 3. Increase Revenue 5. Types of Local Government Units Affected
 Permissive Mandatory Permissive Mandatory Towns Village Cities
2. Decrease Costs 4. Decrease Revenue Counties Others
 Permissive Mandatory Permissive Mandatory School Districts WTCS Districts

Fund Sources Affected **Affected Ch. 20 Appropriations**

GPR FED PRO PRS SEG SEGS

| Agency/Prepared By | Authorized Signature | Date |
|-----------------------------------|--------------------------------|-----------|
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Fiscal Estimate Narratives

COMM 2/26/2004

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| Subject | | | | | |
| Authorizing counties to build, furnish, and rent housing facilities to county residents | | | | | |

Assumptions Used in Arriving at Fiscal Estimate

The bill does not have a fiscal effect on the Department of Commerce.

The bill also does not have a direct fiscal effect on local governments, particularly counties, because the provisions are permissive. Nonetheless, a county that chooses to undertake projects to build, rehabilitate, furnish or rent housing facilities is likely to incur additional costs related to constructing, financing, furnishing, staffing and administering the programs. The bill limits the use of general property tax revenues to only fund incidental administrative costs and allows the county to accept grants and issue revenue obligations to the major costs of the projects. It is not possible, however, to project the amount of these costs, if any, because the number of counties that will choose to build, rehabilitate, furnish and rent housing facilities is unknown. In addition, it is not possible to project the size and scope of the housing programs that an individual county, if any, will choose to develop and administer within its jurisdiction.

Long-Range Fiscal Implications