

Fiscal Estimate Narratives

ETF 3/23/2004

LRB Number	03-4378/2	Introduction Number	AB-942	Estimate Type	Original
Subject					
Promissory notes issued to pay unfunded prior service liability contributions under the WRS					

Assumptions Used in Arriving at Fiscal Estimate

The Department of Employee Trust Funds cannot assess the fiscal impact of how local government arranges to finance the payment of unfunded prior service liability contributions under the Wisconsin Retirement System (WRS). As long as the debt of unfunded prior service liability is paid, there is no impact on the WRS.

Long-Range Fiscal Implications