

Fiscal Estimate - 2003 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 03-4049/1		Introduction Number AB-951	
Subject			
Property held in trust in public interest; property tax exemption to apply to activities related to the fish population			
Fiscal Effect			
State:			
<input type="checkbox"/> No State Fiscal Effect			
<input type="checkbox"/> Indeterminate			
<input type="checkbox"/> Increase Existing Appropriations	<input type="checkbox"/> Increase Existing Revenues	<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget	
<input type="checkbox"/> Decrease Existing Appropriations	<input checked="" type="checkbox"/> Decrease Existing Revenues	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
<input type="checkbox"/> Create New Appropriations		<input type="checkbox"/> Decrease Costs	
Local:			
<input type="checkbox"/> No Local Government Costs			
<input checked="" type="checkbox"/> Indeterminate			
1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	5. Types of Local Government Units Affected	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Towns	<input type="checkbox"/> Village <input type="checkbox"/> Cities
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue	<input type="checkbox"/> Counties	<input type="checkbox"/> Others
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> School Districts	<input type="checkbox"/> WTCS Districts
Fund Sources Affected		Affected Ch. 20 Appropriations	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS			
Agency/Prepared By		Authorized Signature	Date
DOR/ Blair Kruger (608) 266-1310		Dennis Collier (608) 266-5773	3/24/2004

Fiscal Estimate Narratives

DOR 3/24/2004

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Subject					
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Assumptions Used in Arriving at Fiscal Estimate

Under current law, property that is owned by, or held in trust for, a nonprofit organization and used to preserve native wild plant or native wild animal life, Indian mounds or other works of ancient persons, or geological or geographical formations of scientific interest is exempt from property taxes. In addition, the property must be open to the public, not produce a pecuniary profit for a member of the organization, and the county board must not have made a determination regarding the first two conditions or the ownership of the property.

Under this bill property that is owned by, or held in trust for, a nonprofit organization and used for activities that may improve or stabilize fish populations would be exempt from property taxes.

Under the bill, at least one parcel in Fond du Lac County, assessed at about \$30,000 in 2003, would become exempt. At the 2002/03 tax rate of about \$16.62, about \$500 in property taxes would be shifted to owners of taxable property under the bill. State forestry taxes would decrease by about \$6 per year ($\$30,000 \times 0.0002$) under the bill.

Also, Wisconsin has numerous nonprofit organizations, including land trusts, dedicated to wetland, watershed, river or lake restoration or improvement. For example, the Wisconsin Department of Natural Resources lists about 150 lake/river associations and nonprofit corporations that qualify for lake or river grants. Most of these organizations do not appear to own taxable property or own property that is exempt under current law. However, data are not available to determine whether properties in addition to the parcel in Fond du Lac County would become exempt under the bill.

Administrative costs of the bill are minimal and would be absorbed by the department.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2003 Session

Detailed Estimate of Annual Fiscal Effect

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I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
	State Operations - Salaries and Fringes	\$	
	(FTE Position Changes)		
	State Operations - Other Costs		
	Local Assistance		
	Aids to Individuals or Organizations		
	TOTAL State Costs by Category	\$	\$
B. State Costs by Source of Funds			
	GPR		
	FED		
	PRO/PRS		
	SEG/SEG-S		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
	GPR Taxes	\$	\$
	GPR Earned		
	FED		
	PRO/PRS		
	SEG/SEG-S		-6
	TOTAL State Revenues	\$	\$-6
NET ANNUALIZED FISCAL IMPACT			
		<u>State</u>	<u>Local</u>
	NET CHANGE IN COSTS	\$	\$
	NET CHANGE IN REVENUE	\$-6	\$
Agency/Prepared By		Authorized Signature	Date
DOR/ Blair Kruger (608) 266-1310		Dennis Collier (608) 266-5773	3/24/2004