

Fiscal Estimate Narratives

DOA 3/1/2004

LRB Number	03-3341/4	Introduction Number	SB-278	Estimate Type	Original
Subject					
Property tax credits, income tax credit for seniors, refinancing of public debt, transfer from patients compensation fund, school aids, and health care coverage for non-state public employees					

Assumptions Used in Arriving at Fiscal Estimate

The bill increase authority for debt refunding by \$350,000,000 in the current biennium. The actual cost of the added debt would depend on the terms of the refinancing.

The bill also requires DOA to provide administrative support to a commission on municipal employer health care coverage costs and to a commission on state and local tax structure. Existing resources would be used for administrative support.

The outcomes of the commission studies may alter existing ways local governments are aided by the state but that would depend on subsequent actions on the recommendations.

Long-Range Fiscal Implications

Increased debt cost due to refunding.