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**WISCONSIN LEGISLATIVE COUNCIL  
ACT MEMO**

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<b>2003 Wisconsin Act 267</b> [2003 Assembly Bill 508]	<b>Credit for Taxes Paid on Fuel and Electricity Consumed in Manufacturing</b>
2003 Acts: <a href="http://www.legis.state.wi.us/2003/data/acts/">www.legis.state.wi.us/2003/data/acts/</a>	Act Memos: <a href="http://www.legis.state.wi.us/lc/act_memo/act_memo.htm">www.legis.state.wi.us/lc/act_memo/act_memo.htm</a>

Under current law, a manufacturer may claim an income or franchise tax credit in an amount that is equal to the sales tax and the use tax that the manufacturer paid on fuel and electricity used for manufacturing tangible property in this state. If the credit claimed by a manufacturer exceeds the manufacturer's tax liability in the taxable year, the manufacturer may carry forward any remaining credit to the following 15 taxable years.

Under Act 267, if the credit claimed by a manufacturer exceeds the manufacturer's tax liability in the taxable year, the manufacturer may carry forward any remaining credit to the following 20 taxable years.

**Effective Date:** May 1, 2004.

**Prepared by:** Laura Rose, Deputy Director

May 17, 2004

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This memo provides a brief description of the Act. For more detailed information,  
consult the text of the law and related legislative documents.