



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2003 Assembly Bill 480

**Assembly Substitute
Amendment 1**

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Current law authorizes the state to incur public debt for land acquisition and other similar activities under the Stewardship Program. The Department of Natural Resources (DNR) administers the Stewardship Program.

Assembly Bill 480 reduces the bonding authority under the Stewardship Program from \$572 million to \$327 million. The bill also specifies the distribution of available bonding authority among several of the subprograms within the Stewardship Program.

Assembly Substitute Amendment 1 changes the reduction in bonding authority so that the bonding authority for the Stewardship Program would be \$362 million rather than \$327 million. The substitute amendment also makes corresponding changes in the expenditures authorized under various subprograms within the Stewardship Program.

Legislative History

The Assembly Committee on Natural Resources recommended adoption of Assembly Substitute Amendment 1 on March 4, 2004, on a vote of Ayes, 11; Noes, 0. The Assembly Committee on Natural Resources recommended passage of Assembly Bill 480 on March 4, 2004, on a vote of Ayes, 6; Noes, 5.

MCP:tlw;wu