Special Revenue Funds					
Historical Legacy Trust	Petroleum Inspection	Environmental	Dry Cleaner Environmental Response	Recycling	Information Technology Investment
$ -	$ 97,273	$ -	$ -	$ 16,025	$ -
-	-	673	-	-	-
-	110	21,222	1,093	21,163	-
-	31	1	-	-	-
1	374	539	46	261	1
-	-	3,507	-	-	-
-	-	-	-	-	-
-	9	61	-	91	-
1	97,797	26,003	1,138	37,540	1
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	40,161	32,613	1,247	30,677	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	37	316	-	18	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	40,199	32,930	1,247	30,695	-
1	57,599	(6,927)	(109)	6,845	1
-	-	-	-	-	-
-	-	-	-	-	-
-	762	13,560	-	-	-
-	(4,368)	(13,722)	(4)	(10,601)	-
-	-	14	-	-	-
-	(3,607)	(149)	(4)	(10,601)	-
1	53,992	(7,076)	(113)	(3,756)	1
60	(310,840)	34,563	2,720	26,163	(2,985)
-	-	(6)	-	-	-
$ 61	$ (256,847)	$ 27,481	$ 2,607	$ 22,407	$ (2,984)

(Continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2003

(Continued)

	Special Revenue Funds				
	Universal Service	Budget Stabilization	Wisconsin Public Broadcasting Foundation	Children's Trust	Total Special Revenue Funds
Revenues:					
Taxes	$ -	$ -	$ -	$ -	$ 184,205
Intergovernmental	-	-	-	-	29,900
Licenses and Permits	23,163	-	-	-	259,777
Charges for Goods and Services	-	-	37	-	16,202
Investment and Interest Income	192	-	(25)	3	8,888
Fines and Forfeitures	-	-	-	-	7,151
Gifts and Donations	-	2	8,721	125	12,110
Other Revenues	-	-	-	-	2,603
Total Revenues	23,355	2	8,733	128	520,839
Expenditures:					
Current:					
Commerce	24,662	-	-	-	35,018
Education	-	-	1,702	-	1,775
Transportation	-	-	-	-	-
Environmental Resources	-	-	-	-	324,440
Human Relations and Resources	-	-	-	-	393,900
General Executive	-	-	-	-	91,687
Judicial	-	-	-	-	354
Tax Relief and Other General Expenditures	-	-	-	-	-
Capital Outlay	-	-	-	-	12,088
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Other Expenditures	-	-	-	-	-
Total Expenditures	24,662	-	1,702	-	859,262
Excess of Revenues Over (Under) Expenditures	(1,307)	2	7,030	128	(338,423)
Other Financing Sources (Uses):					
Long-term Debt Issued	-	-	-	-	-
Premium on Bonds	-	-	-	-	-
Transfers In	-	1	-	-	373,495
Transfers Out	(4,658)	-	(6,402)	-	(78,007)
Installment Purchase Acquisitions	-	-	-	-	603
Total Other Financing Sources (Uses)	(4,658)	1	(6,402)	-	296,091
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(5,965)	3	628	128	(42,332)
Fund Balances, Beginning of Year	10,160	-	4,685	177	251,026
Increase (Decrease) in Reserve for Inventories	-	-	-	-	(68)
Fund Balances, End of Year	$ 4,195	$ 3	$ 5,313	$ 305	$ 208,625

Capital Projects Funds					Debt Service Funds
Building Trust	Energy Efficiency	Capital Improvement	Transportation Revenue Bonds	Total Capital Projects Funds	Bond Security and Redemption
$ -	$ -	$ -	$ -	$ -	$ -
8,334	-	-	-	8,335	-
-	-	-	371	371	-
-	-	600	-	600	-
504	4	1,630	975	3,112	714
-	-	-	-	-	-
8	-	-	-	8	-
432	-	1,431	-	1,863	70
9,279	4	3,661	1,346	14,289	784
20	-	7,391	-	7,411	-
59	-	9,389	-	9,449	-
194	-	4,262	9,805	14,261	-
1,098	-	24,064	-	25,162	-
413	-	4,139	-	4,552	-
59	-	49	-	108	-
-	-	-	-	-	-
19	-	1,956	-	1,975	-
19,583	-	68,662	121,909	210,153	-
-	-	-	-	-	211,779
-	-	3,333	-	3,333	149,299
-	-	-	1,314	1,314	1,484
21,444	-	123,246	133,028	277,718	362,562
(12,165)	4	(119,585)	(131,682)	(263,429)	(361,778)
-	-	306,524	200,000	506,524	-
-	-	-	1,072	1,072	18,844
12,862	-	6,829	5,295	24,986	348,545
(318)	(707)	(154,481)	(5,692)	(161,198)	(121)
-	-	2,190	-	2,190	-
12,544	(707)	161,061	200,675	373,573	367,267
378	(704)	41,477	68,993	110,144	5,489
26,331	1,204	(236,306)	(139,455)	(348,227)	9,621
-	-	-	-	-	-
$ 26,709	$ 500	$ (194,829)	$ (70,463)	$ (238,082)	$ 15,110

(Continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2003

(Continued)

	Debt Service Funds			Permanent Funds	
	Petroleum Inspection Revenue Bonds	Transportation Revenue Bonds	Total Debt Service Funds	Agricultural College	Common School
Revenues:					
Taxes	$ 21,866	$ -	$ 21,866	$ -	$ -
Intergovernmental	-	-	-	-	9
Licenses and Permits	-	100,766	100,766	-	-
Charges for Goods and Services	-	-	-	-	95
Investment and Interest Income	32	1,732	2,479	-	25,994
Fines and Forfeitures	-	-	-	-	20,769
Gifts and Donations	-	-	-	-	-
Other Revenues	-	-	70	-	2
Total Revenues	21,898	102,498	125,181	-	46,869
Expenditures:					
Current:					
Commerce	-	-	-	-	-
Education	-	-	-	-	16,030
Transportation	-	-	-	-	-
Environmental Resources	-	-	-	-	-
Human Relations and Resources	-	-	-	-	-
General Executive	-	-	-	-	-
Judicial	-	-	-	-	-
Tax Relief and Other General Expenditures	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service - Principal	12,070	46,870	270,719	-	-
Debt Service - Interest	10,471	60,559	220,329	-	-
Other Expenditures	-	9	1,493	-	-
Total Expenditures	22,541	107,438	492,542	-	16,030
Excess of Revenues Over (Under) Expenditures	(643)	(4,940)	(367,361)	-	30,839
Other Financing Sources (Uses):					
Long-term Debt Issued	-	-	-	-	-
Premium on Bonds	-	11,724	30,568	-	-
Transfers In	-	9	348,554	-	16,000
Transfers Out	-	(5,295)	(5,416)	-	(1,387)
Installment Purchase Acquisitions	-	-	-	-	-
Total Other Financing Sources (Uses)	-	6,438	373,705	-	14,613
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(643)	1,499	6,345	-	45,452
Fund Balances, Beginning of Year	2,526	7,499	19,646	305	481,035
Increase (Decrease) in Reserve for Inventories	-	-	-	-	-
Fund Balances, End of Year	$ 1,883	$ 8,997	$ 25,991	$ 305	$ 526,487

Permanent Funds					
Normal School	University	Historical Society	Benevolent	Total Permanent Funds	Total Nonmajor Governmental Funds
$ -	$ -	$ -	$ -	$ -	$ 206,072
-	-	-	-	9	38,243
-	-	-	-	-	360,914
244	-	9	-	348	17,150
5	-	507	-	26,507	40,986
-	-	-	-	20,769	27,921
-	-	197	-	197	12,316
-	-	2	-	3	4,539
249	-	715	-	47,832	708,141
-	-	-	-	-	42,429
-	-	718	-	16,748	27,972
-	-	-	-	-	14,261
-	-	-	-	-	349,602
-	-	-	-	-	398,452
-	-	-	-	-	91,795
-	-	-	-	-	354
-	-	-	-	-	1,975
-	-	18	-	18	222,260
-	-	-	-	-	270,719
-	-	-	-	-	223,662
-	-			-	2,807
-	-	736	-	16,766	1,646,287
249	-	(22)	-	31,066	(938,146)
-	-	-	-	-	506,524
-	-	-	-	-	31,640
-	-	58	-	16,058	763,092
-	-	(63)	-	(1,450)	(246,071)
-	-	-	-	-	2,793
-	-	(5)	-	14,608	1,057,977
249	-	(27)	-	45,674	119,831
19,162	234	9,914	14	510,665	433,110
-	-	-	-	-	(68)
$ 19,411	$ 234	$ 9,887	$ 14	$ 556,339	$ 552,872

Budgetary Comparison Schedule
Nonmajor Budgeted Governmental Funds
For the Fiscal Year Ended June 30, 2003

(In Thousands)

	Special Revenue							
	Conservation		Heritage State Parks and Forests		Health Education Loan Repayment		Waste Management	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Unexpended Budgetary Fund Balance, Beginning of Year		$ 66,598		$ 1,069		$ 9		$ 6,352
Revenues (Inflows):								
Taxes	$ 70,923	70,923	$ -	-	$ -	-	$ -	-
Budgeted Transfers from:								
General Fund	-	-	-	-	-	-	-	-
Nonmajor Fund	1,000	1,000	-	-	-	-	-	-
Departmental	158,413	158,413	142	142	80	80	100	100
Total Revenues	230,336	230,336	142	142	80	80	100	100
Amounts Available for Appropriation		296,934		1,211		89		6,453
Appropriations and Transfers (Outflows):								
Commerce	1,777	1,458	-	-	-	-	-	-
Education	951	446	-	-	93	73	-	-
Environmental Resources	308,637	243,002	34	34	-	-	30	5
Human Relations and Resources	2,765	1,849	-	-	-	-	-	-
General Executive	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
Tax Relief and Other General	6	6	-	-	-	-	-	-
Budgeted Transfers to:								
General Fund	-	-	-	-	-	-	-	-
Nonmajor Fund	-	-	-	-	-	-	-	-
Total Appropriations and Transfers	$ 314,136	246,762	$ 34	34	$ 93	73	$ 30	5
Fund Balances End of Year		50,172		1,177		16		6,448
Less Encumbrances Outstanding at June 30, 2003		(27,259)		-		-		-
Fund Balances, End of Year Budgetary Basis		$ 22,913		$ 1,177		$ 16		$ 6,448

Special Revenue											
Wisconsin Election Campaign		Investment and Local Impact		Election Administration		Industrial Building Construction Loan		Self-insured Employers Liability		Medical Assistance Trust	
Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	$ 593		$ 166		$ -		$ 183		$ 335		$ 361,655
$ -	-	$ -	-	$ -	-	$ -	-	$ -	-	$ -	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
346	346	3	3	14	14	24	24	23	23	328,164	328,164
346	346	3	3	14	14	24	24	23	23	328,164	328,164
	938		168		14		207		358		689,819
-	-	-	-	-	-	40	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	200	98	362,490	362,490
700	595	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
$ 700	595	$ -	-	$ -	-	$ 40	-	$ 200	98	$ 362,490	362,490
	343		168		14		207		260		327,329
	-		-		-		-		-		-
	$ 343		$ 168		$ 14		$ 207		$ 260		$ 327,329

(Continued)

State of Wisconsin

Budgetary Comparison Schedule
Nonmajor Budgeted Governmental Funds
For the Fiscal Year Ended June 30, 2003

(Continued)

	Special Revenue							
	Work Injury Supplemental Benefit		Tobacco Control		Uninsured Employers		Utility Public Benefits	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Unexpended Budgetary Fund Balance, Beginning of Year		$ 4,423		$ 8,771		$ 9,463		$ 23,986
Revenues (Inflows):								
Taxes	$ -	-	$ -	-	$ -	-	$ -	-
Budgeted Transfers from:								
General Fund	-	-	15,345	15,345	-	-	-	-
Nonmajor Fund	-	-	-	-	-	-	-	-
Departmental	2,344	2,344	37	37	2,397	2,397	93,772	93,772
Total Revenues	2,344	2,344	15,382	15,382	2,397	2,397	93,772	93,772
Amounts Available for Appropriation		6,767		24,153		11,860		117,759
Appropriations and Transfers (Outflows):								
Commerce	-	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-	-
Environmental Resources	-	-	-	-	-	-	-	-
Human Relations and Resources	2,500	2,431	21,589	17,932	2,040	2,040	-	-
General Executive	-	-	-	-	-	-	99,400	92,040
Judicial	-	-	-	-	-	-	-	-
Tax Relief and Other General	-	-	-	-	2	2	-	-
Budgeted Transfers to:								
General Fund	-	-	2,000	2,000	-	-	-	-
Nonmajor Fund	-	-	-	-	-	-	-	-
Total Appropriations and Transfers	$ 2,500	2,431	$ 23,589	19,932	$ 2,042	2,042	$ 99,400	92,040
Fund Balances, End of Year		4,336		4,221		9,818		25,719
Less Encumbrances Outstanding at June 30, 2003		-		(3,657)		-		(1,502)
Fund Balances, End of Year Budgetary Basis		$ 4,336		$ 564		$ 9,818		$ 24,217

	Special Revenue											
	Mediation		Agricultural Chemical Cleanup		Agrichemical Management		Agricultural Producer Security		Historical Legacy Trust		Petroleum Inspection	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
		$ 277		$ 1,223		$ 2,564		$ 1,022		$ 60		$ 8,762
	$ 3	3	$ -	-	$ -	-	$ -	-	$ -	-	$ 93,686	93,686
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	212	212	2,842	2,842	5,462	5,462	2,518	2,518	1	1	63,892	63,892
	214	214	2,842	2,842	5,462	5,462	2,518	2,518	1	1	157,579	157,579
		491		4,064		8,026		3,540		61		166,341
	-	-	7,036	3,864	6,402	5,802	856	736	-	-	140,306	139,470
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	4,795	4,639
	-	-	-	-	-	-	-	-	-	-	466	466
	-	-	-	-	-	-	-	-	-	-	187	170
	709	356	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	531	531
	-	-	-	-	-	-	-	-	-	-	2,457	2,457
	-	-	-	-	-	-	-	-	-	-	-	-
	$ 709	356	$ 7,036	3,864	$ 6,402	5,802	$ 856	736	$ -	-	$ 148,742	147,733
		135		200		2,224		2,805		61		18,608
		-		-		(50)		-		-		(101)
		$ 135		$ 200		$ 2,174		$ 2,805		$ 61		$ 18,507

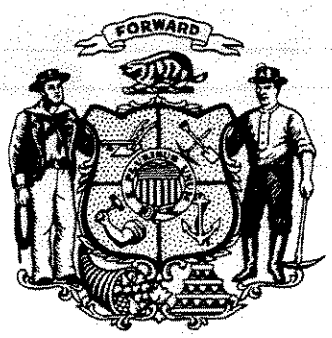
(Continued)

Budgetary Comparison Schedule
Nonmajor Budgeted Governmental Funds
For the Fiscal Year Ended June 30, 2003

(Continued)

	Special Revenue							
	Environmental		Dry Cleaner Environmental Response		Recycling		Information Technology Investment	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Unexpended Budgetary Fund Balance, Beginning of Year		$ 36,178		$ 2,891		$ 10,128		$ (2,985)
Revenues (Inflows):								
Taxes	$ -	-	$ -	-	$ 15,428	15,428	$ -	-
Budgeted Transfers from:								
General Fund	-	-	-	-	-	-	-	-
Nonmajor Fund	-	-	-	-	-	-	-	-
Departmental	39,372	39,372	1,147	1,147	22,741	22,741	1	1
Total Revenues	39,372	39,372	1,147	1,147	38,169	38,169	1	1
Amounts Available for Appropriation		75,550		4,037		48,297		(2,984)
Appropriations and Transfers (Outflows):								
Commerce	23,297	12,073	-	-	80	75	-	-
Education	196	65	-	-	492	452	-	-
Environmental Resources	38,880	23,595	3,682	1,414	35,117	33,545	-	-
Human Relations and Resources	413	389	-	-	335	335	-	-
General Executive	-	-	62	50	245	205	90	-
Judicial	-	-	-	-	-	-	-	-
Tax Relief and Other General	-	-	-	-	-	-	-	-
Budgeted Transfers to:								
General Fund	11,346	11,346	-	-	9,120	9,120	-	-
Nonmajor Fund	-	-	-	-	1,000	1,000	-	-
Total Appropriations and Transfers	$ 74,133	47,469	$ 3,744	1,464	$ 46,389	44,732	$ 90	-
Fund Balances, End of Year		28,081		2,573		3,565		(2,984)
Less Encumbrances Outstanding at June 30, 2003		(21,848)		-		(317)		-
Fund Balances, End of Year Budgetary Basis		$ 6,234		$ 2,573		$ 3,248		$ (2,984)

Special Revenue						Permanent			
Universal Service		Budget Stabilization		Children's Trust		Historical Society		Common School	
Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	$ 8,461		$ -		$ 177		$ 9,928		$ 480,220
$ -	-	$ -	-	$ -	-	$ -	-	$ -	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
19,421	19,421	3	3	128	128	759	759	58,214	58,214
19,421	19,421	3	3	128	128	759	759	58,214	58,214
	27,882		3		305		10,687		538,434
7,499	4,915	-	-	-	-	-	-	-	-
21,871	20,799	-	-	-	-	825	800	28,500	17,417
-	-	-	-	-	-	-	-	-	-
-	-	-	-	23	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
400	400	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
$ 29,771	26,115	$ -	-	$ 23	-	$ 825	800	$ 28,500	17,417
	1,767		3		305		9,887		521,018
	(1,000)		-		-		(11)		-
	$ 767		$ 3		$ 305		$ 9,876		$ 521,018


FORWARD

Nonmajor Enterprise Funds

ENTERPRISE: Enterprise funds account for business-like State activities that provide goods and/or services to the public and are financed primarily through user charges. The State's enterprise funds are described below:

The **State Fair Park Fund** accounts for the annual State Fair, and various year round major sports events, agricultural and industrial expositions, and other programs of civic interest. Its revenues are derived from admissions, fees, rents and sales, with no contributions from the State.

The **Homes For Veterans Fund** accounts for nursing home and assisted living facilities for veterans and their spouses. The costs associated with providing this care are funded by private pay charges, the U.S. Department of Veterans Affairs and Medical Assistance.

The **Mendota Mental Health Institute Fund** and the **Winnebago Mental Health Institute Fund** account for the diagnosis, care and treatment of individuals with mental and emotional disturbances. The services are provided with funds collected from third parties and contributions from the State.

The **Northern Developmental Disabilities Center Fund**, the **Central Developmental Disabilities Center Fund** and the **Southern Developmental Disabilities Center Fund** account for services provided to developmentally disabled citizens with the goal of ultimately returning such persons to the community if possible. These services are provided with funds collected from third parties and contributions from the State.

The **Institutional Farm Operations Fund** accounts for the revenues and expenses associated with employing inmates in agricultural and other work activities. The associated costs are funded from farm product sales and a General Fund supplement.

The **Correctional Canteen Operations Fund** accounts for the program which provides goods for the education, recreation, and convenience of inmates. Charges made to inmates are the primary source of funds for these activities.

The **Lottery Fund** accounts for State managed lottery activities used to provide property tax relief to taxpayers. Revenues, which are derived from ticket sales, are used to pay winners, commissions to retailers, operating expenses and property tax relief.

The **Health Insurance Risk Sharing Plan Fund** provides major medical and Medicare supplemental coverage for residents who are unable to obtain health insurance coverage in the private market. This service is funded by premiums paid by insureds of the Plan, assessments of health insurers doing business in the State, reduction of health care provider payments, and general purpose revenue from the State.

The **Local Government Property Insurance Fund** accounts for property insurance coverage provided to local governments. This insurance is financed with premiums collected from policyholders and income on investments.

The **State Life Insurance Fund** accounts for the program to provide State sponsored life insurance to residents in a manner consistent with private insurers. This insurance is financed with premiums collected from policyholders and investment earnings.

The **Income Continuation Insurance Fund** accounts for long-term and short-term disability benefits (up to 75 percent of gross salary) for employees of the State and of participating local public employers and operates on a self-insured basis.

The **Duty Disability Fund** accounts for the compensation of protective category employees of the State Retirement System for duty-related disabilities.

The **Long-term Disability Insurance Fund** accounts for long-term disability benefits paid to State Retirement System participants.

The **Health Insurance Fund** accounts for group health insurance plans provided on a self-insured, fee for service basis or prepaid basis to current and retired employees of the State and of participating local public employers.

The **Veterans Trust Fund** accounts for various programs for veterans, including loans and grants to individuals and organizations and the operations of the State Veterans Museum. Revenues to finance this program are primarily derived from veteran loan payments and investment income.

The **Wisconsin Education Revenue Bonds Fund** accounts for bond proceeds to provide health education loans to fulltime medical and dental students at qualifying universities or colleges.

The **Transportation Infrastructure Loan Fund** accounts for the development of innovative financing mechanisms that will more effectively use federal financial transportation resources. Federal Highway Administration funds, and interest from the fund balance and from loan recipients, are the primary revenues for this fund.

Combining Balance Sheet - Nonmajor Enterprise Funds
June 30, 2003

(In Thousands)

	State Fair Park	Homes for Veterans	Mendota Mental Health Institute	Winnebago Mental Health Institute	Northern Developmental Disabilities Center
Assets					
Current Assets:					
Cash and Cash Equivalents	$ 1,290	$ 3,235	$ 1,920	$ 26	$ 20
Investments	-	-	-	10	-
Receivables (net of estimated uncollectible accounts):					
Loans Receivable	-	-	-	-	-
Other Receivables	2,310	10,132	4,318	4,457	2,823
Due from Other Funds	-	84	2,782	2,627	5,478
Due from Other Governments	-	2,547	434	51	-
Inventories	109	814	325	533	196
Prepaid Items	139	534	479	548	473
Total Current Assets	3,847	17,346	10,258	8,251	8,990
Noncurrent Assets:					
Investments	-	-	-	-	-
Receivables (net of estimated uncollectible accounts):					
Loans Receivable	-	-	-	-	-
Deferred Charges	190	17	-	-	-
Capital Assets (net of accumulated depreciation)	61,288	28,208	18,413	14,365	7,341
Other Assets	-	-	-	-	-
Total Noncurrent Assets	61,478	28,226	18,413	14,364	7,341
Total Assets	$ 65,325	$ 45,572	$ 28,671	$ 22,615	$ 16,331
Liabilities					
Current Liabilities:					
Accounts Payable and Other Accrued Liabilities	$ 2,262	$ 2,786	$ 1,908	$ 1,852	$ 880
Due to Other Funds	2,642	1,823	3,412	2,721	3,466
Due to Component Units	-	-	-	-	-
Interfund Payables	-	-	-	2,587	5,680
Due to Other Governments	-	66	-	-	6
Tax and Other Deposits	67	26	-	-	-
Deferred Revenue	1,451	-	9	-	-
Interest Payable	303	28	-	-	-
Short Term Notes Payable	1,476	298	-	-	-
Current Portion of Long-term Liabilities:					
Future Benefits and Loss Liabilities	-	-	-	-	-
Compensated Absences	66	517	615	598	308
Capital Leases	90	41	80	33	-
General Obligation Bonds Payable	1,599	100	-	-	-
Total Current Liabilities	9,956	5,684	6,024	7,792	10,341
Noncurrent Liabilities:					
Accounts Payable and Other Accrued Liabilities	-	-	-	-	-
Noncurrent Portion of Long-term Liabilities:					
Future Benefits and Loss Liabilities	-	-	-	-	-
Compensated Absences	36	459	797	730	442
Capital Leases	69	-	466	487	-
General Obligation Bonds Payable	35,931	3,325	-	-	-
Total Noncurrent Liabilities	36,037	3,784	1,262	1,217	442
Total Liabilities	45,993	9,467	7,286	9,009	10,783
Fund Equity					
Invested in Capital Assets, Net of Related Debt	22,312	24,462	17,867	13,844	7,333
Restricted for Future Benefits	-	-	-	-	-
Restricted for Other Purposes	-	-	-	-	-
Unrestricted	(2,980)	11,642	3,518	(238)	(1,785)
Total Fund Equity	19,332	36,105	21,384	13,606	5,548
Total Liabilities and Fund Equity	$ 65,325	$ 45,572	$ 28,671	$ 22,615	$ 16,331

Central Developmental Disabilities Center	Southern Developmental Disabilities Center	Institutional Farm Operations	Correctional Canteen Operations	Lottery	Health Insurance Risk Sharing Plan	Local Government Property Insurance
$ 4	$ 17	$ -	$ 1,286	$ 25,453	$ 40,265	$ 11,628
-	-	-	-	16,663	-	-
-	-	-	-	-	-	-
5,835	3,927	386	140	6,220	1,292	1,740
10,226	7,251	29	3	1,936	418	-
-	-	-	-	-	-	3,103
208	288	3,206	1,035	1,040	-	-
621	472	7	15	26,554	83	-
16,895	11,954	3,629	2,480	77,866	42,058	16,470
-	-	-	-	130,836	-	12,418
-	-	-	-	-	-	-
-	-	-	-	-	-	-
12,214	10,792	6,432	10	178	-	-
-	-	-	-	7,911	-	-
12,214	10,792	6,432	10	138,925	-	12,418
$ 29,108	$ 22,746	$ 10,061	$ 2,490	$ 216,791	$ 42,058	$ 28,888
$ 1,905	$ 1,319	$ 222	$ 218	$ 27,351	$ 3,325	$ 933
4,802	3,894	74	74	12,888	33	2
11	-	-	-	-	-	-
11,496	5,410	3,651	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	1,078	13,610	6,965
-	-	3	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	15,547	5,710
778	231	31	5	127	7	4
-	55	58	-	-	-	-
-	-	-	-	-	-	-
18,993	10,909	4,039	297	41,444	32,522	13,614
-	-	-	-	107,375	-	-
-	-	-	-	-	-	-
1,294	451	61	4	144	6	9
-	825	216	-	-	-	-
-	-	-	-	-	-	-
1,294	1,276	277	4	107,519	6	9
20,288	12,185	4,316	301	148,963	32,528	13,623
12,244	9,912	6,159	10	178	-	-
-	-	-	-	-	9,947	15,265
-	-	-	-	67,650	-	-
(3,423)	650	(414)	2,179	-	(416)	-
8,821	10,561	5,745	2,189	67,827	9,531	15,265
$ 29,108	$ 22,746	$ 10,061	$ 2,490	$ 216,791	$ 42,058	$ 28,888

(Continued)

Combining Balance Sheet - Nonmajor Enterprise Funds
June 30, 2003

(Continued)

	State Life Insurance	Income Continuation Insurance	Duty Disability	Long-term Disability Insurance
Assets				
Current Assets:				
Cash and Cash Equivalents	$ 3,797	$ 75,177	$ 125,141	$ 221,897
Investments	-	-	-	-
Receivables (net of estimated uncollectible accounts):				
Loans Receivable	-	-	-	-
Other Receivables	1,230	1,717	133	53
Due from Other Funds	-	416	-	4
Due from Other Governments	-	-	-	-
Inventories	-	-	-	-
Prepaid Items	26	-	-	-
Total Current Assets	5,053	77,309	125,274	221,954
Noncurrent Assets:				
Investments	77,213	-	-	-
Receivables (net of estimated uncollectible accounts):				
Loans Receivable	3,722	-	-	-
Deferred Charges	631	-	-	-
Capital Assets (net of accumulated depreciation)	112	-	-	-
Other Assets	-	-	-	-
Total Noncurrent Assets	81,678	-	-	-
Total Assets	$ 86,731	$ 77,309	$ 125,274	$ 221,954
Liabilities				
Current Liabilities:				
Accounts Payable and Other Accrued Liabilities	$ 723	$ 681	$ 1,927	$ 537
Due to Other Funds	9	63	77	30
Due to Component Units	-	-	-	-
Interfund Payables	-	-	-	-
Due to Other Governments	1	-	-	-
Tax and Other Deposits	13,899	-	-	-
Deferred Revenue	-	108	-	-
Interest Payable	-	-	-	-
Short Term Notes Payable	-	-	-	-
Current Portion of Long-term Liabilities:				
Future Benefits and Loss Liabilities	4,002	12,116	20,539	6,663
Compensated Absences	2	-	-	-
Capital Leases	-	-	-	-
General Obligation Bonds Payable	-	-	-	-
Total Current Liabilities	18,636	12,968	22,542	7,229
Noncurrent Liabilities:				
Accounts Payable and Other Accrued Liabilities	-	-	-	-
Noncurrent Portion of Long-term Liabilities:				
Future Benefits and Loss Liabilities	54,562	46,133	300,298	37,143
Compensated Absences	-	-	-	-
Capital Leases	-	-	-	-
General Obligation Bonds Payable	-	-	-	-
Total Noncurrent Liabilities	54,562	46,133	300,298	37,143
Total Liabilities	73,198	59,102	322,840	44,373
Fund Equity				
Invested in Capital Assets, Net of Related Debt	112	-	-	-
Restricted for Future Benefits	13,420	18,207	-	177,581
Restricted for Other Purposes	-	-	-	-
Unrestricted	-	-	(197,566)	-
Total Fund Equity	13,533	18,207	(197,566)	177,581
Total Liabilities and Fund Equity	$ 86,731	$ 77,309	$ 125,274	$ 221,954

Health Insurance	Veterans Trust	Wisconsin Education Revenue Bonds	Transportation Infrastructure Loan	Total All Nonmajor Funds
$ 45,714	$ 33,997	$ 1,311	$ 411	$ 592,589
-	-	-	-	16,673
-	7,889	411	206	8,506
10	503	-	-	47,224
160	1,088	-	-	32,503
-	-	-	-	6,135
-	59	-	-	7,813
61,416	121	-	-	91,488
107,301	43,657	1,722	617	802,931
-	-	-	-	220,467
-	54,567	960	1,579	60,827
-	1	-	-	839
-	8,969	-	-	168,323
-	-	-	-	7,911
-	63,537	960	1,579	458,367
$ 107,301	$ 107,195	$ 2,681	$ 2,197	$ 1,261,298
$ 1,573	$ 663	$ 365	$ -	$ 51,430
368	167	-	-	36,545
-	-	-	-	11
-	-	-	-	28,824
-	-	-	-	73
-	96	-	-	14,088
68,283	-	-	-	91,503
-	8	-	-	342
-	8	-	-	1,781
8,370	-	-	-	72,947
-	94	-	-	3,383
-	-	-	-	358
-	54	-	-	1,754
78,594	1,089	365	-	303,039
-	-	-	-	107,375
-	-	-	-	438,137
-	91	-	-	4,524
-	-	-	-	2,063
-	940	-	-	40,196
-	1,030	-	-	592,295
78,594	2,120	365	-	895,333
-	7,969	-	-	122,402
28,707	-	-	-	263,127
-	-	-	-	67,650
-	97,106	2,317	2,197	(87,214)
28,707	105,075	2,317	2,197	365,965
$ 107,301	$ 107,195	$ 2,681	$ 2,197	$ 1,261,298

Combining Statement of Revenues, Expenses, and Changes in Fund Equity - Nonmajor Enterprise Funds For the Fiscal Year Ended June 30, 2003

(In Thousands)

	State Fair Park	Homes for Veterans	Mendota Mental Health Institute	Winnebago Mental Health Institute	Northern Developmental Disabilities Center
Operating Revenues:					
Charges for Goods and Services	$ 15,802	$ 56,699	$ 25,319	$ 24,637	$ 31,410
Participant and Employer Contributions	-	-	-	-	-
Investment and Interest Income	-	-	-	-	-
Other Income	-	-	-	-	-
Total Operating Revenues	15,802	56,700	25,319	24,637	31,410
Operating Expenses:					
Personal Services	4,303	37,390	40,502	35,888	25,175
Supplies and Services	10,979	9,251	9,930	8,903	4,565
Lottery Prize Awards	-	-	-	-	-
Depreciation	2,619	1,875	1,109	908	1,045
Benefit Expense	-	-	-	-	-
Interest Expense	-	-	-	-	-
Other Expenses	11	-	-	-	-
Total Operating Expenses	17,913	48,516	51,541	45,699	30,785
Operating Income (Loss)	(2,111)	8,184	(26,222)	(21,062)	625
Nonoperating Revenues (Expenses):					
Operating Grants	-	27	95	55	-
Investment and Interest Income	13	-	-	-	4
Gain (Loss) on Disposal of Capital Assets	-	(5)	-	-	-
Interest Expense	(901)	(40)	(42)	(21)	-
Other Revenues	18	251	468	453	163
Other Expenses:					
Property Tax Credits	-	-	-	-	-
Grants Disbursed	-	-	-	-	-
Other	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	(871)	233	522	488	168
Income (Loss) before Transfers	(2,982)	8,417	(25,701)	(20,575)	793
Capital Contributions	-	2,071	-	-	-
Transfers In	6,021	726	27,111	19,139	84
Transfers Out	(2,629)	(1,319)	(1,276)	(1,582)	(2,548)
Net Change in Fund Equity	410	9,894	135	(3,018)	(1,671)
Total Fund Equity-Beginning of Year	18,922	26,210	21,249	16,624	7,219
Total Fund Equity-End of Year	$ 19,332	$ 36,105	$ 21,384	$ 13,606	$ 5,548

Central Developmental Disabilities Center	Southern Developmental Disabilities Center	Institutional Farm Operations	Correctional Canteen Operations	Lottery	Health Insurance Risk Sharing Plan	Local Government Property Insurance
$ 57,358	$ 40,892	$ 4,016	$ 10,740	$ 435,038	$ 92,371	$ 12,638
-	-	-	-	-	-	-
-	-	-	-	-	-	902
-	-	-	21	82	-	1
57,358	40,892	4,016	10,761	435,120	92,371	13,541
43,979	31,569	1,525	839	5,819	308	89
10,149	5,908	2,743	9,873	58,806	4,155	1,005
-	-	-	-	248,520	-	-
1,017	1,075	315	1	64	-	-
-	-	-	-	-	85,888	14,852
-	-	-	-	-	-	-
-	-	-	38	76	113	97
55,145	38,552	4,583	10,751	313,285	90,465	16,044
2,213	2,340	(567)	10	121,834	1,907	(2,503)
127	-	-	-	-	-	-
-	-	-	-	10,671	350	-
(11)	5	-	-	-	-	-
-	(38)	(11)	-	(1)	-	-
226	71	-	11	13	-	-
-	-	-	-	(105,767)	-	-
-	-	-	-	-	-	-
-	(8)	-	-	-	-	-
342	30	(11)	11	(95,083)	350	-
2,555	2,369	(578)	21	26,751	2,256	(2,503)
-	-	-	-	-	-	-
1,902	186	1,378	606	1,185	10,242	-
(3,591)	(2,857)	(51)	(433)	(23,977)	(5)	-
866	(301)	748	194	3,960	12,494	(2,503)
7,954	10,862	4,997	1,995	63,868	(2,963)	17,768
$ 8,821	$ 10,561	$ 5,745	$ 2,189	$ 67,827	$ 9,531	$ 15,265

(Continued)

Combining Statement of Revenues, Expenses, and Changes in Fund Equity - Nonmajor Enterprise Funds For the Fiscal Year Ended June 30, 2003

(Continued)

	State Life Insurance	Income Continuation Insurance	Duty Disability	Long-term Disability Insurance
Operating Revenues:				
Charges for Goods and Services	$ 2,191	$ -	$ -	$ -
Participant and Employer Contributions	-	10,390	37,924	-
Investment and Interest Income	10,660	3,615	5,335	7,918
Other Income	6	-	11	1
Total Operating Revenues	12,857	14,005	43,270	7,919
Operating Expenses:				
Personal Services	258	-	-	-
Supplies and Services	258	1,358	-	669
Lottery Prize Awards	-	-	-	-
Depreciation	33	-	-	-
Benefit Expense	3,991	13,300	24,710	15,664
Interest Expense	618	-	-	-
Other Expenses	1,594	466	494	183
Total Operating Expenses	6,752	15,124	25,204	16,516
Operating Income (Loss)	6,105	(1,119)	18,065	(8,597)
Nonoperating Revenues (Expenses):				
Operating Grants	-	-	-	-
Investment and Interest Income	-	-	-	-
Gain (Loss) on Disposal of Capital Assets	-	-	-	-
Interest Expense	-	-	-	-
Other Revenues	-	-	-	-
Other Expenses:				
Property Tax Credits	-	-	-	-
Grants Disbursed	-	-	-	-
Other	-	-	-	-
Total Nonoperating Revenues (Expenses)	-	-	-	-
Income (Loss) before Transfers	6,105	(1,119)	18,065	(8,597)
Capital Contributions	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	(4)	-	-	-
Net Change in Fund Equity	6,101	(1,119)	18,065	(8,597)
Total Fund Equity-Beginning of Year	7,432	19,326	(215,631)	186,178
Total Fund Equity-End of Year	$ 13,533	$ 18,207	$ (197,566)	$ 177,581

Health Insurance	Veterans Trust	Wisconsin Education Revenue Bonds	Transportation Infrastructure Loan	Total All Nonmajor Funds
$ 47	$ 228	$ -	$ -	$ 809,387
768,213	-	-	-	816,527
948	4,226	168	73	33,845
1	-	-	-	123
769,210	4,454	168	73	1,659,882
-	4,256	-	-	231,900
-	1,886	72	-	140,512
-	-	-	-	248,520
-	600	-	-	10,661
757,997	-	-	-	916,403
-	-	-	-	618
3,997	263	8	-	7,341
761,995	7,004	80	-	1,555,955
7,215	(2,550)	88	73	103,927
-	62	-	30	397
-	527	13	-	11,578
-	-	-	-	(11)
-	(50)	-	-	(1,105)
-	70	-	-	1,744
-	-	-	-	(105,767)
-	(6,133)	-	-	(6,133)
-	-	-	-	(8)
-	(5,524)	13	30	(99,305)
7,215	(8,074)	101	103	4,622
-	-	-	-	2,071
-	44	-	-	68,624
-	(67)	-	-	(40,338)
7,215	(8,097)	101	103	34,980
21,491	113,172	2,216	2,094	330,986
$ 28,707	$ 105,075	$ 2,317	$ 2,197	$ 365,965

Combining Statement of Cash Flows - Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2003

(In Thousands)

	State Fair Park	Homes for Veterans	Mendota Mental Health Institute	Winnebago Mental Health Institute	Northern Developmental Disabilities Center
Cash Flows from Operating Activities:					
Cash Receipts from Customers	$ 15,708	$ 47,137	$ 26,123	$ 23,537	$ 25,858
Cash Payments to Suppliers for Goods and Services	(11,352)	(8,863)	(10,033)	(8,668)	(4,980)
Cash Payments to Employees for Services	(4,293)	(37,363)	(41,820)	(40,203)	(25,309)
Cash Payments for Lottery Prizes	-	-	-	-	-
Cash Payments for Loans Originated	-	-	-	-	-
Collection of Loans	-	-	-	-	-
Interest Income	-	-	-	-	-
Cash Payments for Benefits	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-
Other Operating Expenses	(11)	-	-	-	-
Other Sources of Cash	18	254	1,459	3,498	281
Other Uses of Cash	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	69	1,167	(24,271)	(21,836)	(4,151)
Cash Flows from Noncapital Financing Activities:					
Operating Grants Receipts	-	27	78	48	-
Grants for Loans to Governments	-	-	-	-	-
Grants Disbursed	-	-	-	-	-
Interest Payments	-	-	-	-	-
Property Tax Credit Payments	-	-	-	-	-
Interfund Loans Received	-	-	-	2,587	-
Interfund Loans Repaid	-	-	-	-	-
Interfund Borrowings to Other Funds	-	-	-	-	-
Repayment of Interfund Borrowings	-	-	-	-	5,680
Transfers In	6,021	630	27,087	19,100	84
Transfers Out	(266)	(1,317)	(1,286)	(701)	(2,548)
Other Cash Inflows from Noncapital Financing Activities	-	-	-	-	-
Other Cash Outflows from Noncapital Financing Activities: Other	-	-	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	5,755	(660)	25,879	21,035	3,217
Cash Flows from Capital and Related Financing Activities:					
Proceeds from Issuance of Long-term Debt	20,432	2,235	-	-	-
Capital Contributions	-	2,071	-	-	-
Repayment of Long-term Debt	(961)	(18)	-	-	-
Interest Payments	(936)	(77)	(44)	(21)	-
Capital Lease Obligations	(88)	(40)	(84)	(30)	-
Proceeds from Sale of Capital Assets	-	-	-	-	-
Payments for Purchase of Capital Assets	(23,954)	(4,337)	(1,705)	(214)	(114)
Other Cash Inflows from Capital Financing Activities	-	12	-	-	-
Other Cash Outflows from Capital Financing Activities	(148)	(28)	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(5,655)	(183)	(1,833)	(266)	(114)
Cash Flows from Investing Activities:					
Proceeds from Sale and Maturities of Investment Securities	-	-	-	-	-
Purchase of Investment Securities	-	-	-	-	-
Cash Payments for Loans Originated	-	-	-	-	-
Collection of Loans	-	-	-	-	-
Investment and Interest Receipts	13	-	-	-	4
Net Cash Provided (Used) by Investing Activities	13	-	-	-	4
Net Increase (Decrease) in Cash and Cash Equivalents	182	324	(224)	(1,067)	(1,044)
Cash and Cash Equivalents, Beginning of Year	1,108	2,911	2,145	1,093	1,064
Cash and Cash Equivalents, End of Year	$ 1,290	$ 3,235	$ 1,920	$ 26	$ 20

Central Developmental Disabilities Center	Southern Developmental Disabilities Center	Institutional Farm Operations	Correctional Canteen Operations	Lottery	Health Insurance Risk Sharing Plan	Local Government Property Insurance
$ 46,820	$ 35,344	$ 3,895	$ 10,722	$ 431,629	$ 96,471	$ 14,104
(10,312)	(6,844)	(2,788)	(9,963)	(28,755)	(4,299)	(990)
(43,259)	(31,572)	(1,505)	(901)	(5,728)	(279)	(89)
-	-	-	-	(263,785)	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	(87,071)	(17,355)
-	-	-	31	1,700	-	-
-	-	-	(38)	(31,348)	(108)	(83)
273	1,098	-	-	-	-	-
-	-	(43)	-	-	-	-
(6,478)	(1,974)	(441)	(149)	103,713	4,713	(4,413)
127	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(106,042)	-	-
-	-	-	-	-	-	-
-	-	(433)	-	-	-	-
-	-	-	-	-	-	-
9,716	5,078	-	-	-	-	-
1,902	186	1,378	606	1,589	10,242	-
(3,591)	(2,857)	(51)	(434)	(22,645)	-	-
-	-	-	-	-	-	-
-	-	-	(7)	-	-	-
8,154	2,407	893	165	(127,097)	10,242	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	(38)	(12)	-	-	-	-
-	(58)	(89)	-	-	-	-
2	11	-	-	1	-	-
(1,767)	(411)	(105)	-	(6)	-	-
-	-	-	-	-	-	-
-	-	(247)	-	-	-	-
(1,765)	(496)	(452)	-	(5)	-	-
-	-	-	-	16,646	-	3,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	839	350	998
-	-	-	-	17,485	350	3,998
(89)	(63)	-	15	(5,905)	15,305	(415)
94	80	-	1,271	31,358	24,960	12,042
$ 4	$ 17	$ -	$ 1,286	$ 25,453	$ 40,265	$ 11,628

(Continued)

Combining Statement of Cash Flows - Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2003

(Continued)

	State Life Insurance	Income Continuation Insurance	Duty Disability	Long-term Disability Insurance
Cash Flows from Operating Activities:				
Cash Receipts from Customers	$ 2,192	$ 10,399	$ 37,924	$ -
Cash Payments to Suppliers for Goods and Services	(3,939)	(1,856)	(550)	(880)
Cash Payments to Employees for Services	(299)	-	-	-
Cash Payments for Lottery Prizes	-	-	-	-
Cash Payments for Loans Originated	-	-	-	-
Collection of Loans	-	-	-	-
Interest Income	-	-	-	-
Cash Payments for Benefits	(2,407)	(12,777)	(21,992)	(6,268)
Other Operating Revenues	6	-	-	-
Other Operating Expenses	(256)	-	-	-
Other Sources of Cash	-	-	-	-
Other Uses of Cash	-	-	-	-
Net Cash Provided (Used) by Operating Activities	(4,703)	(4,234)	15,382	(7,148)
Cash Flows from Noncapital Financing Activities:				
Operating Grants Receipts	-	-	-	-
Grants for Loans to Governments	-	-	-	-
Grants Disbursed	-	-	-	-
Interest Payments	(618)	-	-	-
Property Tax Credit Payments	-	-	-	-
Interfund Loans Received	-	-	-	-
Interfund Loans Repaid	-	-	-	-
Interfund Borrowings to Other Funds	-	-	-	-
Repayment of Interfund Borrowings	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	(4)	-	-	-
Other Cash Inflows from Noncapital Financing Activities	-	-	-	-
Other Cash Outflows from Noncapital Financing Activities: Other	-	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	(622)	-	-	-
Cash Flows from Capital and Related Financing Activities:				
Proceeds from Issuance of Long-term Debt	-	-	-	-
Capital Contributions	-	-	-	-
Repayment of Long-term Debt	-	-	-	-
Interest Payments	-	-	-	-
Capital Lease Obligations	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-
Payments for Purchase of Capital Assets	(52)	-	-	-
Other Cash Inflows from Capital Financing Activities	-	-	-	-
Other Cash Outflows from Capital Financing Activities	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(52)	-	-	-
Cash Flows from Investing Activities:				
Proceeds from Sale and Maturities of Investment Securities	16,238	-	-	-
Purchase of Investment Securities	(18,651)	-	-	-
Cash Payments for Loans Originated	(206)	-	-	-
Collection of Loans	290	-	-	-
Investment and Interest Receipts	8,197	3,969	5,335	7,914
Net Cash Provided (Used) by Investing Activities	5,868	3,969	5,335	7,914
Net Increase (Decrease) in Cash and Cash Equivalents	490	(265)	20,718	765
Cash and Cash Equivalents, Beginning of Year	3,306	75,442	104,424	221,132
Cash and Cash Equivalents, End of Year	$ 3,797	$ 75,177	$ 125,141	$ 221,897

Health Insurance	Veterans Trust	Wisconsin Education Revenue Bonds	Transportation Infrastructure Loan	Total All Nonmajor Funds
$ 786,557	$ 228	$ -	$ -	$ 1,614,647
(17,872)	(2,306)	(72)	-	(135,322)
-	(4,190)	-	-	(236,812)
-	-	-	-	(263,785)
-	(19,372)	-	-	(19,372)
-	20,771	547	56	21,374
-	4,245	168	26	4,440
(759,122)	-	-	-	(906,992)
49	-	-	-	1,786
-	(146)	(13)	-	(32,004)
-	-	-	-	6,882
-	-	-	-	(43)
9,612	(770)	629	83	54,799
-	62	-	-	344
-	-	-	30	30
-	(6,393)	-	-	(6,393)
-	-	-	-	(618)
-	-	-	-	(106,042)
-	-	-	-	2,587
-	-	-	-	(433)
5,795	-	-	-	5,795
-	-	-	-	20,474
-	-	-	-	68,825
-	(67)	-	-	(35,766)
-	130	-	-	130
-	-	-	-	(7)
5,795	(6,268)	-	30	(51,075)
-	1	-	-	22,668
-	-	-	-	2,071
-	(52)	-	-	(1,031)
-	-	-	-	(1,129)
-	-	-	-	(389)
-	-	-	-	14
-	(187)	-	-	(32,852)
-	2	-	-	14
-	(180)	-	-	(603)
-	(416)	-	-	(11,238)
-	-	-	-	35,884
-	-	-	-	(18,651)
-	-	-	-	(206)
-	-	-	-	290
948	527	13	-	29,107
948	527	13	-	46,423
16,355	(6,927)	641	113	38,908
29,359	40,925	669	298	553,680
$ 45,714	$ 33,997	$ 1,311	$ 411	$ 592,589

(Continued)

Combining Statement of Cash Flows - Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2003

(Continued)

	State Fair Park	Homes for Veterans	Mendota Mental Health Institute	Winnebago Mental Health Institute	Northern Developmental Disabilities Center
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operations:					
Operating Income (Loss)	$ (2,111)	$ 8,184	$ (26,222)	$ (21,062)	$ 625
Adjustment to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Depreciation	2,619	1,875	1,109	908	1,045
Provision for Uncollectible Accounts	11	-	-	-	-
Operating Income (Investment Income) Classified as Investing Activity	-	-	-	-	-
Operating Expense (Interest Expense) Classified as Noncapital Financing Activity	-	-	-	-	-
Miscellaneous Nonoperating Income (Expense)	18	254	468	453	100
Changes in Assets and Liabilities:					
Decrease (Increase) in Receivables	155	(9,785)	3,476	1,013	139
Decrease (Increase) in Due from Other Funds	13	32	(2,346)	(1,859)	(5,307)
Decrease (Increase) in Due from Other Governments	-	207	-	(51)	-
Decrease (Increase) in Inventories	(57)	115	(41)	15	97
Decrease (Increase) in Prepaid Items	(13)	(88)	(17)	(59)	(24)
Decrease (Increase) in Other Assets	-	-	-	-	-
Increase (Decrease) in Accounts Payable and Other Accrued Liabilities	673	224	(12)	187	(498)
Increase (Decrease) in Compensated Absences	10	74	270	222	(11)
Increase (Decrease) in Due to Other Funds	(987)	38	(956)	(1,603)	(317)
Increase (Decrease) in Due to Component Units	-	-	-	-	-
Increase (Decrease) in Due to Other Governments	-	36	-	-	-
Increase (Decrease) in Tax and Other Deposits	(23)	-	-	-	-
Increase (Decrease) in Deferred Revenue	(240)	-	(1)	-	-
Increase (Decrease) in Future Benefits and Loss Liabilities	-	-	-	-	-
Total Adjustments	2,180	(7,017)	1,951	(774)	(4,776)
Net Cash Provided (Used) by Operating Activities	$ 69	$ 1,167	$ (24,271)	$ (21,836)	$ (4,151)
Noncash Investing, Capital and Financing Activities:					
Capital Leases (Initial Year):					
Fair Market Value	$ -	$ 250	$ -	$ -	$ -
Current Year Cash Receipts (Payments)	-	(43)	-	-	-
Contributions/Transfer In (Out) of Noncash Assets and Liabilities from/to other Funds	-	705	-	-	(8)
Net change in unrealized gains and losses	-	-	-	-	-
Other	-	-	(2)	-	-

Central Developmental Disabilities Center	Southern Developmental Disabilities Center	Institutional Farm Operations	Correctional Canteen Operations	Lottery	Health Insurance Risk Sharing Plan	Local Government Property Insurance
$ 2,213	$ 2,340	$ (567)	$ 10	$ 121,834	$ 1,907	$ (2,503)
1,017	1,075	315	1	64	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	(902)
-	-	-	-	-	-	-
186	77	(43)	11	-	(5)	-
(410)	(303)	(121)	(24)	(3,685)	(151)	(1,145)
(10,094)	(5,158)	-	(1)	10	963	-
-	-	-	-	-	-	(2,385)
37	(52)	(57)	(152)	(191)	-	-
(45)	(78)	(1)	4	(11)	(24)	-
-	-	-	-	1,700	-	-
194	(73)	1	(8)	(16,879)	1,896	243
279	44	16	1	56	6	1
135	153	17	9	106	(3,268)	-
11	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(2)	-	-
-	-	-	-	710	3,139	3,637
-	-	-	-	-	251	(1,357)
(8,691)	(4,314)	126	(160)	(18,122)	2,806	(1,910)
$ (6,478)	$ (1,974)	$ (441)	$ (149)	$ 103,713	$ 4,713	$ (4,413)
$ -	$ 939	$ 34	$ -	$ -	$ -	$ -
-	(58)	(4)	-	-	-	-
916	-	-	-	-	-	-
-	-	-	-	9,526	-	(3)
-	-	-	-	13	-	-

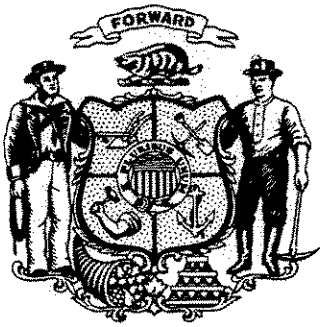
(Continued)

Combining Statement of Cash Flows - Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2003

(Continued)

	State Life Insurance	Income Continuation Insurance	Duty Disability	Long-term Disability Insurance
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operations:				
Operating Income (Loss)	$ 6,105	$ (1,119)	$ 18,065	$ (8,597)
Adjustment to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation	33	-	-	-
Provision for Uncollectible Accounts	-	-	-	-
Operating Income (Investment Income) Classified as Investing Activity	(10,660)	(3,615)	(5,335)	(7,918)
Operating Expense (Interest Expense) Classified as Noncapital Financing Activity	618	-	-	-
Miscellaneous Nonoperating Income (Expense)	-	-	-	-
Changes in Assets and Liabilities:				
Decrease (Increase) in Receivables	1	(745)	35	(28)
Decrease (Increase) in Due from Other Funds	-	(7)	-	-
Decrease (Increase) in Due from Other Governments	-	-	-	-
Decrease (Increase) in Inventories	-	-	-	-
Decrease (Increase) in Prepaid Items	(13)	-	-	-
Decrease (Increase) in Other Assets	-	-	-	-
Increase (Decrease) in Accounts Payable and Other Accrued Liabilities	(3,681)	(28)	122	(36)
Increase (Decrease) in Compensated Absences	(1)	-	-	-
Increase (Decrease) in Due to Other Funds	(27)	(32)	(66)	(30)
Increase (Decrease) in Due to Component Units	-	-	-	-
Increase (Decrease) in Due to Other Governments	-	-	-	-
Increase (Decrease) in Tax and Other Deposits	1,327	-	-	-
Increase (Decrease) in Deferred Revenue	11	16	-	-
Increase (Decrease) in Future Benefits and Loss Liabilities	1,584	1,297	2,562	9,460
Total Adjustments	(10,808)	(3,115)	(2,683)	1,449
Net Cash Provided (Used) by Operating Activities	$ (4,703)	$ (4,234)	$ 15,382	$ (7,148)
Noncash Investing, Capital and Financing Activities:				
Capital Leases (Initial Year):				
Fair Market Value	$ -	$ -	$ -	$ -
Current Year Cash Receipts (Payments)	-	-	-	-
Contributions/Transfer In (Out) of Noncash Assets and Liabilities from/to other Funds	-	-	-	-
Net change in unrealized gains and losses	-	-	-	-
Other	-	-	-	-

Health Insurance	Veterans Trust	Wisconsin Education Revenue Bonds	Transportation Infrastructure Loan	Total All Nonmajor Funds
$ 7,215	$ (2,550)	$ 88	$ 73	$ 103,927
-	600	-	-	10,661
-	65	-	-	76
(948)	-	-	-	(29,378)
-	-	-	-	618
-	-	-	-	1,518
(1)	1,320	547	10	(9,702)
(21)	97	-	-	(23,677)
-	-	-	-	(2,230)
-	(11)	-	-	(296)
(8,533)	8	-	-	(8,894)
-	-	-	-	1,700
(1,085)	(406)	(6)	-	(19,174)
-	30	-	-	997
(5,340)	23	-	-	(12,145)
-	-	-	-	11
-	-	-	-	36
-	55	-	-	1,357
18,365	-	-	-	25,637
(40)	-	-	-	13,757
2,397	1,780	541	10	(49,128)
$ 9,612	$ (770)	$ 629	$ 83	$ 54,799
$ -	$ -	$ -	$ -	$ 1,222
-	-	-	-	(106)
-	-	-	-	1,613
-	-	-	-	9,523
-	-	-	-	11


FORWARD

Internal Service Funds

INTERNAL SERVICE: Internal service funds account for the operations of State agencies which render services to other State agencies, institutions, or other governmental units on a cost-reimbursement basis. The State's internal service funds are described below:

The **Technology Services Fund** accounts for computer and telephone services provided to State and local governmental agencies and school systems. The moneys to finance these services come from computing service charges and telephone and data network charges.

The **Fleet Services Fund** accounts for the costs associated with providing vehicle and aircraft services to State agencies. Moneys to finance these services come from user fees and the sale of used vehicles.

The **Financial Services Fund** accounts for the costs associated with providing accounting, auditing, payroll and other financial services to State agencies. Moneys to finance these services come from State agency user fees.

The **Facilities Operations and Maintenance Fund** accounts for the costs of operating State-owned facilities including utilities, heat, protective services, custodial and maintenance services and minor repair projects. The moneys to finance these costs are supplied from rents charged for facility and parking use and a general purpose revenue supplement for maintenance of the capitol and executive residence.

The **Risk Management Fund** accounts for the costs of losses for damage to property owned by agencies, personal injury or property damage liabilities incurred by a State officer, agent or employee, and workers' compensation costs for State employees. Moneys to finance these costs come from charges to State agencies.

The **Badger State Industries Fund** accounts for the program which gives inmates work experience in manufacturing goods and providing services. The sale of goods and services provides the moneys necessary to run the program.

Combining Balance Sheet - Internal Service Funds
June 30, 2003

(In Thousands)

	Technology Services	Fleet Services	Financial Services
Assets			
Current Assets:			
Cash and Cash Equivalents	$ 8,617	$ -	$ 1,328
Receivables (net of estimated uncollectible accounts):			
Other Receivables	24	-	-
Due from Other Funds	13,902	1,830	394
Due from Component Units	81	110	-
Due from Other Governments	187	37	-
Inventories	496	59	-
Prepaid Items	11,908	29	27
Deferred Charges	-	-	-
Total Current Assets	35,215	2,065	1,749
Noncurrent Assets:			
Prepaid Items	14,293	-	-
Advances to Other Funds	2,984	-	-
Deferred Charges	-	-	-
Capital Assets (net of accumulated depreciation)	9,299	36,422	282
Total Noncurrent Assets	26,576	36,422	282
Total Assets	$ 61,791	$ 38,487	$ 2,031
Liabilities			
Current Liabilities:			
Accounts Payable and Other Accrued Liabilities	$ 10,167	$ 724	$ 155
Due to Other Funds	732	349	251
Due to Component Units	-	-	-
Interfund Payables	-	37,846	-
Due to Other Governments	3	8	-
Deferred Revenue	4,498	-	-
Interest Payable	375	-	-
Short-term Notes Payable	-	-	-
Current Portion of Long-term Liabilities:			
Future Benefits and Loss Liabilities	-	-	-
Capital Leases	3,347	-	-
Installment Contract Payable	252	-	-
Compensated Absences	421	51	100
General Obligation Bonds Payable	-	-	-
Total Current Liabilities	19,795	38,977	505
Noncurrent Liabilities:			
Accounts Payable and Other Accrued Liabilities	11,872	-	-
Deferred Revenue	5,637	-	-
Noncurrent Portion of Long-term Liabilities:			
Future Benefits and Loss Liabilities	-	-	-
Capital Leases	1,674	278	-
Installment Contract Payable	757	-	-
Compensated Absences	835	46	259
General Obligation Bonds Payable	-	-	-
Total Noncurrent Liabilities	20,775	324	259
Total Liabilities	40,570	39,301	764
Fund Equity			
Invested in Capital Assets, Net of Related Debt	3,269	-	282
Unrestricted	17,952	(814)	985
Total Fund Equity	21,221	(814)	1,267
Total Liabilities and Fund Equity	$ 61,791	$ 38,487	$ 2,031

Facilities Operations and Maintenance	Risk Management	Badger State Industries	Totals
$ 18,101	$ 2,340	$ 4,755	$ 35,142
18	-	327	368
7,685	9	2,860	26,680
74	-	-	266
24	-	17	265
1,286	-	4,260	6,102
138	14	69	12,185
-	-	7	7
27,327	2,363	12,295	81,014
-	-	-	14,293
-	-	-	2,984
804	-	-	804
260,313	101	4,109	310,527
261,116	101	4,109	328,607
$ 288,443	$ 2,465	$ 16,404	$ 409,621
$ 3,353	$ 656	$ 597	$ 15,652
2,461	31	719	4,542
-	-	3	3
-	-	-	37,846
90	-	-	100
-	-	-	4,498
1,368	-	15	1,758
31,110	-	16	31,126
-	23,475	-	23,475
-	-	106	3,453
-	-	-	252
360	25	106	1,063
7,402	-	93	7,495
46,143	24,186	1,656	131,263
-	-	-	11,872
-	-	-	5,637
-	94,790	-	94,790
-	-	253	2,204
-	-	-	757
332	14	101	1,587
164,926	-	1,123	166,049
165,258	94,804	1,477	282,897
211,401	118,991	3,133	414,160
68,584	-	2,518	74,653
8,458	(116,526)	10,753	(79,192)
77,042	(116,526)	13,271	(4,539)
$ 288,443	$ 2,465	$ 16,404	$ 409,621

Combining Statement of Revenues, Expenses, and Changes in Fund Equity - Internal Service Funds For the Fiscal Year Ended June 30, 2003

(In Thousands)

	Technology Services	Fleet Services	Financial Services
Operating Revenues:			
Charges For Goods and Services	$ 131,898	$ 14,078	$ 9,377
Investment and Interest Income	-	-	-
Other Income	1,070	33	-
Total Operating Revenues	132,968	14,111	9,377
Operating Expenses:			
Personal Services	17,131	2,498	3,279
Supplies and Services	89,488	7,501	4,585
Depreciation	7,278	6,070	1,019
Benefit Expense	-	-	-
Total Operating Expenses	113,897	16,069	8,883
Operating Income (Loss)	19,071	(1,958)	494
Nonoperating Revenues (Expenses):			
Investment and Interest Income	13	-	-
Gain (Loss) on Disposal of Capital Assets	-	(48)	-
Interest Expense	(1,232)	(5)	(1)
Other Revenues	24	-	6
Other Expenses	(2,984)	-	-
Total Nonoperating Revenues (Expenses)	(4,179)	(52)	5
Net Income (Loss)	14,892	(2,010)	499
Transfers In	30	719	-
Transfers Out	(11,887)	(209)	(1,703)
Net Change in Fund Equity	3,035	(1,500)	(1,204)
Total Fund Equity - Beginning	18,187	686	2,471
Total Fund Equity - Ending	$ 21,221	$ (814)	$ 1,267

Facilities Operations and Maintenance	Risk Management	Badger State Industries	Totals
$ 49,277	$ 20,569	$ 24,131	$ 249,330
-	-	1	1
-	-	-	1,103
49,277	20,569	24,132	250,434
16,680	1,155	5,742	46,485
17,712	2,959	18,484	140,730
8,618	57	395	23,437
-	30,527	-	30,527
43,009	34,698	24,622	241,178
6,268	(14,129)	(490)	9,256
8	-	1	21
3,259	-	2	3,213
(8,784)	-	(70)	(10,091)
349	23	-	403
-	-	-	(2,984)
(5,168)	23	(67)	(9,437)
1,100	(14,106)	(556)	(181)
9,450	-	38	10,237
(12,491)	(423)	(1,381)	(28,095)
(1,942)	(14,529)	(1,899)	(18,040)
78,984	(101,997)	15,171	13,501
$ 77,042	$ (116,526)	$ 13,271	$ (4,539)

Combining Statement of Cash Flows - Internal Service Funds
For the Fiscal Year Ended June 30, 2003

(In Thousands)

	Technology Services	Fleet Services	Financial Services
Cash Flows from Operating Activities:			
Cash Receipts from Customers	$ 140,434	$ 14,996	$ 9,255
Cash Payments to Suppliers for Goods and Services	(99,991)	(7,414)	(4,928)
Cash Payments to Employees for Services	(16,987)	(2,487)	(3,151)
Cash Payments for Benefits	-	-	-
Other Operating Revenues	3,293	33	-
Other Sources of Cash	24	-	-
Other Uses of Cash	(2,984)	-	6
Net Cash Provided (Used) by Operating Activities	23,789	5,127	1,181
Cash Flows from Noncapital Financing Activities:			
Interfund Loans Repaid	-	(7,559)	-
Interfund Advances Collected	24	-	-
Transfers In	30	719	-
Transfers Out	(11,887)	(209)	(1,703)
Net Cash Provided (Used) by Noncapital Financing Activities	(11,834)	(7,049)	(1,703)
Cash Flows from Capital and Related Financing Activities:			
Proceeds from Issuance of Long-term Debt	-	-	-
Repayment of Long-term Debt	-	-	-
Repayment of Short-term Notes	-	-	-
Interest Payments	(1,441)	(5)	(1)
Capital Lease Obligations	(3,432)	(23)	-
Proceeds from Sale of Capital Assets	-	3,159	-
Payments for Purchase of Capital Assets	(838)	(1,210)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(5,711)	1,922	(1)
Cash Flows from Investing Activities:			
Investment and Interest Receipts	13	-	-
Net Cash Flows from Investing Activities	13	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	6,256	-	(522)
Cash and Cash Equivalents, Beginning of Year	2,361	-	1,851
Cash and Cash Equivalents, End of Year	$ 8,617	$ 0	$ 1,328

Facilities Operations and Maintenance	Risk Management	Badger State Industries	Totals
$ 51,688	$ 20,759	$ 23,456	$ 260,587
(17,460)	(3,729)	(16,155)	(149,676)
(16,651)	(1,154)	(5,741)	(46,173)
-	(24,084)	-	(24,084)
-	-	-	3,325
349	23	-	397
-	-	-	(2,978)
17,926	(8,184)	1,560	41,399
-	-	-	(7,559)
-	-	-	24
8,627	-	38	9,414
(12,491)	(423)	(1,381)	(28,095)
(3,864)	(423)	(1,343)	(26,216)
16,252	-	726	16,978
(7,730)	-	(80)	(7,810)
(21,893)	-	-	(21,893)
(8,994)	-	(60)	(10,501)
-	-	(106)	(3,560)
8,986	-	-	12,145
(15,382)	-	(596)	(18,026)
(28,761)	-	(116)	(32,667)
8	-	-	21
8	-	-	21
(14,691)	(8,608)	101	(17,463)
32,792	10,948	4,654	52,606
$ 18,101	$ 2,340	$ 4,755	$ 35,142

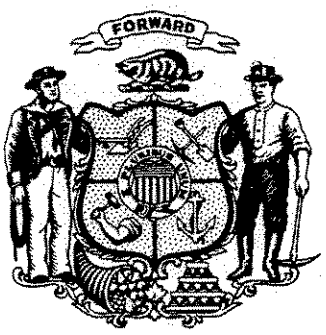
(Continued)

Combining Statement of Cash Flows - Internal Service Funds
For the Fiscal Year Ended June 30, 2003

(Continued)

	Technology Services	Fleet Services	Financial Services
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Operating Income (Loss)	$ 19,071	$ (1,958)	$ 494
Adjustment to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Depreciation	7,278	6,070	1,019
Miscellaneous Nonoperating Income (Expense)	(2,960)	(14)	6
Changes in Assets and Liabilities:			
Decrease (Increase) in Receivables	284	14	-
Decrease (Increase) in Due from Other Funds	8,470	978	(122)
Decrease (Increase) in Due from Component Units	(32)	(51)	-
Decrease (Increase) in Due from Other Governments	(187)	(24)	-
Decrease (Increase) in Inventories	98	99	-
Decrease (Increase) in Prepaid Items	2,675	(1)	(3)
Increase (Decrease) in Accounts Payable and Other Accrued Liabilities	(7,403)	3	(46)
Increase (Decrease) in Compensated Absences	297	16	119
Increase (Decrease) in Due to Other Funds	(6,027)	67	(285)
Increase (Decrease) in Due to Component Units	-	-	-
Increase (Decrease) in Due to Other Governments	3	(73)	-
Increase (Decrease) in Deferred Revenue	2,222	-	-
Increase (Decrease) in Future Benefits and Loss Liabilities	-	-	-
Total Adjustments	4,718	7,085	687
Net Cash Provided (Used) by Operating Activities	$ 23,789	$ 5,127	$ 1,181
Noncash Investing, Capital and Financing Activities:			
Capital Leases (Initial Year):			
Fair Market Value	$ -	$ 314	$ -
Other	-	-	-

Facilities Operations and Maintenance	Risk Management	Badger State Industries	Totals
$ 6,268	$ (14,129)	$ (490)	$ 9,256
8,618	57	395	23,437
350	23	(702)	(3,297)
5	-	(48)	255
2,478	190	22	12,015
(74)	-	3	(154)
2	-	17	(192)
(342)	-	2,259	2,114
(5)	(2)	15	2,679
361	(212)	(193)	(7,490)
(11)	2	52	475
271	(557)	256	(6,274)
-	-	3	3
6	-	(11)	(76)
-	-	(18)	2,204
-	6,443	-	6,443
11,659	5,945	2,049	32,143
$ 17,926	$ (8,184)	$ 1,560	$ 41,399
$ -	$ -	$ -	$ 314
-	-	2	2


FORWARD

Fiduciary Funds

FIDUCIARY: Fiduciary funds are maintained to account for assets held by the State acting in the capacity as a trustee or agent. The State's fiduciary funds, consisting of pension and other employee benefit trust, investment trust, private-purpose trust, and agency funds, are described below:

PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS: Pension and other employee benefit trust funds are used to report resources that are required to be held in trust for members and benficiaries of the public employee retirement system or other employee benefit plans.

The **Wisconsin Retirement System Fund** accounts for the collection of employee and employer contributions, the investment of assets, and the payment of retirement, disability, and death benefits to former employees of the State and participating local Wisconsin governments and their beneficiaries.

The **Accumulated Sick Leave Fund** accounts for the collection of employer contributions, the investment of assets, and purchases of post-retirement health insurance on behalf of State employees and their beneficiaries to the extent the employees had accumulated unused sick leave at the time of retirement.

The **Reimbursed Employee Expense Fund** accounts for the collection of voluntary payroll deferrals, the investment of assets, and the reimbursement of qualifying medical, dependent care, and transportation expenses of State employees, in compliance with Internal Revenue Code Sections 132 and 425.

The **Life Insurance Fund** accounts for transactions related to the collection and payment of premiums for State and local participating employees' group life insurance contracts with a life insurance carrier.

The **Deferred Compensation Plan Fund** accounts for the collection of voluntary payroll deferrals and rollovers from IRAs and other qualified plans, the investment of assets, and distributions to employees of the State and participating local governments.

INVESTMENT TRUST FUNDS: Investment trust funds account for assets invested on a commingled basis by the State on behalf of other governmental entities. The State's investment trust funds are described below:

The **Local Government Pooled Investment Fund** was established to enable local governments in the State to voluntarily invest any idle local moneys. The sources of this fund are local government investment deposits and their share of the investment earnings of the fund. Deductions occur as withdrawals are requested by local governments.

The **Milwaukee Retirement System Fund** accounts for funds of the Milwaukee Public Schools invested as part of the fixed and variable investment trusts of the Wisconsin Retirement System.

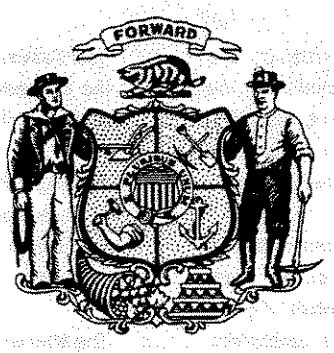
PRIVATE-PURPOSE TRUST: Private-purpose trust funds are used to report all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

The **Unclaimed Property Program Fund** accounts for unclaimed stocks, bank accounts, insurance proceeds, utility deposits and uncashed checks which are deposited with the State after five years of abandonment. Upon an unsuccessful attempt to locate the owner, the funds are deposited in the Common School Fund where they are loaned to local governments. These funds may be claimed at any time by the owners or their heirs.

The **Special Death Benefits Fund** accounts for transactions and activities for members of the former Milwaukee Teacher Retirement Fund who have elected to participate in a special death benefit fund. Effective January 1, 2003, substantially all assets of the program were transferred to a private insurer in exchange for the insurer managing and assuming all liabilities of the program.

The **Tuition Trust Fund** accounts for the program that allows participants to invest in order to meet the cost of future tuition expenses.

(Continued)


FORWARD

Fiduciary Funds

(Continued)

The **College Savings Program Trust Fund** accounts for the program that allows participants to invest in a college savings account to cover tuition, fees and the costs of room and board, books, supplies and equipment required for the enrollment or attendance of a beneficiary at an eligible educational institution.

AGENCY FUNDS: Agency funds report those assets for which the State acts solely in a custodial capacity. The State's agency funds are described below:

The **Insurance Company Liquidation Account Fund** accounts for the assets of insurance companies that are liquidated. These assets are used to pay claims and administrative costs associated with the liquidation.

The **Inmate and Resident Fund** accounts for the assets of inmates and residents in State institutions.

The **Bank and Insurance Company Deposits Fund** accounts for the statutorily required deposits of securities with the State by banks and insurance companies doing business in the State.

The **Support Collection Trust Fund** accounts for the centralized receipt and disbursement of court ordered temporary or permanent maintenance, child support or family support and related fees.

Combining Statement of Fiduciary Net Assets - Pension and Other Employee Benefit Trust Funds
June 30, 2003

(In Thousands)

	Wisconsin Retirement System	Accumulated Sick Leave
Assets		
Cash and Cash Equivalents	$ -	$ 537,140
Securities Lending Collateral	3,209,471	-
Prepaid Items	3,285	5,470
Receivables (net of estimated uncollectible accounts):		
Prior Service Contributions Receivable	1,650,602	-
Benefits Overpayment Receivable	2,397	-
Due from Other Funds	32,406	-
Interfund Receivables	-	78,794
Due from Other Governments	108,144	-
Interest and Dividends Receivable	171,408	-
Investment Sales Receivable	88,407	-
Other Receivables	(2,750)	-
Total Receivables	2,050,613	78,794
Investments:		
Fixed Income	14,489,301	-
Stocks	35,666,207	-
Limited Partnerships	2,693,113	-
Mortgages	726,725	-
Real Estate	436,628	-
Multi-asset Investments	284,967	-
Total Investments	54,296,941	-
Capital Assets	63	-
Total Assets	59,560,373	621,404
Liabilities		
Accounts Payable and Other Accrued Liabilities	33,483	-
Securities Lending Collateral Liability	3,209,471	-
Annuities Payable	181,894	-
Advance Contributions	308	-
Due to Other Funds	27,910	30
Interfund Payables	78,794	-
Due to Other Governments	22,158	-
Tax and Other Deposits	76	-
Investment Payable	242,402	-
Deferred Revenue	-	-
Compensated Absences Payable	-	1,309,685
Total Liabilities	3,796,495	1,309,715
Net Assets		
Held in Trust for Pension Benefits and Other Purposes	$ 55,763,878	$ (688,311)

Reimbursed Employee Expense	Life Insurance	Deferred Compensation	Totals
$ 2,808	$ 2,638	$ 1,722	$ 544,307
-	-	-	3,209,471
262	-	-	9,018
-	-	-	1,650,602
-	-	-	2,397
410	3	-	32,819
-	-	-	78,794
-	-	-	108,144
-	-	-	171,408
-	-	-	88,407
48	-	254	(2,448)
458	3	254	2,130,122
-	-	-	14,489,301
-	-	-	35,666,207
-	-	-	2,693,113
-	-	-	726,725
-	-	-	436,628
-	-	1,166,715	1,451,682
-	-	1,166,715	55,463,656
-	-	-	63
3,528	2,641	1,168,690	61,356,636
3,021	-	-	36,504
-	-	-	3,209,471
-	-	-	181,894
-	-	-	308
73	114	23	28,150
-	-	-	78,794
-	-	-	22,158
-	-	-	76
-	-	-	242,402
-	2,234	-	2,234
-	-	-	1,309,685
3,094	2,348	23	5,111,675
$ 434	$ 293	$ 1,168,668	$ 56,244,962

Combining Statement of Changes in Fiduciary Net Assets - Pension and Other Employee Benefit Trust Funds
For the Fiscal Year Ended June 30, 2003

(In Thousands)

	Wisconsin Retirement System	Accumulated Sick Leave
Additions		
Contributions:		
Employer Contributions	$ 465,898	$ 11,083
Employee Contributions	552,056	-
Total Contributions	1,017,954	11,083
Investment Income:		
Net Appreciation (Depreciation) in Fair Value of Investments	1,002,551	-
Interest	683,251	-
Dividends	276,396	-
Securities Lending Income	41,984	-
Other	98,468	-
Investment Income of Investment, Private Purpose and Other Employee Trust Funds	-	21,059
Less:		
Investment Expense	(156,202)	-
Securities Lending Rebates and Fees	(33,039)	-
Investment Income Distributed to Other Funds	(39,717)	-
Net Investment Income	1,873,692	21,059
Interest on Prior Service Receivable	127,972	-
Miscellaneous Income:		
Other	223	-
Total Additions	3,019,841	32,143
Deductions		
Benefits and Refunds:		
Retirement, Disability, and Beneficiary	2,671,699	-
Separations	37,898	-
Total Benefits and Refunds	2,709,598	-
Distributions	-	-
Insurance Premiums	-	163,059
Unusual Write-off of Receivable	(33)	-
Administrative Expense	19,916	112
Total Deductions	2,729,481	163,171
Net Increase (Decrease)	290,360	(131,029)
Net Assets - Beginning of Year	55,473,518	(557,282)
Net Assets - End of Year	$ 55,763,878	$ (688,311)

Reimbursed Employee Expense	Life Insurance	Deferred Compensation	Totals
$ -	$ 5,539	$ -	$ 482,520
18,354	30,965	112,578	713,954
18,354	36,504	112,578	1,196,473
-	-	-	1,002,551
-	-	-	683,251
-	-	-	276,396
-	-	-	41,984
-	-	-	98,468
53	17	19,609	40,739
-	-	-	(156,202)
-	-	-	(33,039)
-	-	-	(39,717)
53	17	19,609	1,914,430
-	-	-	127,972
6	356	814	1,399
18,413	36,877	133,001	3,240,275
-	-	-	2,671,699
-	-	-	37,898
-	-	-	2,709,598
18,357	-	60,097	78,454
-	36,154	-	199,213
-	-	-	(33)
817	377	2,395	23,618
19,174	36,531	62,492	3,010,850
(762)	346	70,509	229,425
1,196	(53)	1,098,159	56,015,537
$ 434	$ 293	$ 1,168,668	$ 56,244,962

Combining Statement of Fiduciary Net Assets - Investment Trust Funds
June 30, 2003

(In Thousands)

	Local Government Pooled Investment	Milwaukee Retirement System	Totals
Assets			
Cash and Cash Equivalents	$ 2,787,956	$ 68,024	$ 2,855,980
Interfund Receivables	703,075	-	703,075
Other Receivables	-	1,142	1,142
Total Assets	3,491,031	69,166	3,560,197
Liabilities			
Due to Other Funds	18	-	18
Total Liabilities	18	-	18
Net Assets			
Held in Trust for Pool Participants and Other Purposes	$ 3,491,012	$ 69,166	$ 3,560,178

Combining Statement of Changes in Fiduciary Net Assets - Investment Trust Funds For the Fiscal Year Ended June 30, 2003

(In Thousands)

	Local Government Pooled Investment	Milwaukee Retirement System	Totals
Additions			
Deposits	$ 11,593,027	$ 6,223	$ 11,599,250
Investment Income	57,017	1,898	58,915
Less: Investment Expense	(1,841)	-	(1,841)
Net Investment Income	55,177	1,898	57,074
Total Additions	11,648,203	8,121	11,656,324
Deductions			
Distributions	11,924,183	1,000	11,925,183
Administrative Expense	211	-	211
Total Deductions	11,924,394	1,000	11,925,394
Net Increase (Decrease)	(276,190)	7,121	(269,070)
Net Assets - Beginning of Year	3,767,202	62,045	3,829,248
Net Assets - End of Year	$ 3,491,012	$ 69,166	$ 3,560,178

Combining Statement of Fiduciary Net Assets - Private-Purpose Trust Funds
June 30, 2003

(In Thousands)

	Unclaimed Property Program	Special Death Benefits	Tuition Trust	College Savings Program Trust	Totals
Assets					
Cash and Cash Equivalents	$ 8,507	$ 5	$ 36	$ 3,078	$ 11,626
Prepaid Items	5	-	-	1	6
Receivables (net of estimated uncollectible accounts):					
Other Receivables	-	-	68	191	259
Total Receivables	-	-	68	191	259
Investments:					
Investments of Private Purpose Trust Funds	-	-	13,289	853,200	866,489
Total Investments	-	-	13,289	853,200	866,489
Other Assets	15,589	-	-	-	15,589
Total Assets	24,101	5	13,392	856,470	893,969
Liabilities					
Accounts Payable	51	-	2	6	59
Due to Other Funds	21	-	1	5	26
Total Liabilities	72	-	3	11	86
Net Assets					
Held in Trust	$ 24,029	$ 5	$ 13,389	$ 856,460	$ 893,884