

State of Wisconsin

**Combining Statement of Changes in Fiduciary Net Assets -  
Private-Purpose Trust Funds  
For the Fiscal Year Ended June 30, 2003**

(In Thousands)

	Unclaimed Property Program	Special Death Benefits	Tuition Trust	College Savings Program Trust	Totals
<b>Additions</b>					
Deposits	\$ -	\$ -	\$ 1,946	\$ 394,027	\$ 395,972
Investment Income	-	(28)	2,111	46,847	48,930
Less:					
Investment Expense	-	-	-	(4,422)	(4,422)
Net Investment Income	-	(28)	2,111	42,425	44,508
Miscellaneous Income					
Escheat Additions	28,184	-	-	-	28,184
Total Miscellaneous Income	28,184	-	-	-	28,184
Total Additions	28,184	(28)	4,056	436,452	468,664
<b>Deductions</b>					
Distributions	9,412	1,007	5,331	19,359	35,109
Administrative Expense	1,334	-	107	1,141	2,581
Transfers Out	16,007	-	1	2	16,009
Total Deductions	26,752	1,007	5,439	20,502	53,699
Net Increase (Decrease)	1,431	(1,035)	(1,382)	415,950	414,964
Net Assets - Beginning of Year	22,598	1,040	14,771	440,510	478,919
Net Assets - End of Year	\$ 24,029	\$ 5	\$ 13,389	\$ 856,460	\$ 893,884

State of Wisconsin

Combining Statement of Fiduciary Net Assets - Agency Funds

June 30, 2003

(In Thousands)

	Insurance Company Liquidation Account	Inmate and Resident	Bank and Insurance Company Deposits	Support Collection Trust	Totals
<b>Assets</b>					
Cash and Cash Equivalents	\$ 36,761	\$ 8,659	\$ -	\$ 39,989	\$ 85,410
Receivables (net of estimated uncollectible accounts):					
Due from Other Funds	-	644	-	288	932
Other Receivables	-	232	-	1,610	1,842
Total Receivables	-	876	-	1,898	2,775
Investments	-	797	-	-	797
Other Assets	-	-	278,789	-	278,789
<b>Total Assets</b>	<b>\$ 36,761</b>	<b>\$ 10,333</b>	<b>\$ 278,789</b>	<b>\$ 41,887</b>	<b>\$ 367,771</b>
<b>Liabilities</b>					
Accounts Payable	\$ 36,761	\$ 1	\$ -	\$ 37,197	\$ 73,959
Due to Other Funds	-	265	-	4,690	4,955
Tax and Other Deposits	-	10,067	278,789	-	288,856
<b>Total Liabilities</b>	<b>\$ 36,761</b>	<b>\$ 10,333</b>	<b>\$ 278,789</b>	<b>\$ 41,887</b>	<b>\$ 367,771</b>

State of Wisconsin

**Combining Statement of Changes in Assets and Liabilities - Agency Funds  
For the Fiscal Year Ended June 30, 2003**

(In Thousands)

	Balance July 1, 2002	Additions	Deductions	Balance June 30, 2003
<b>Insurance Company Liquidation Account</b>				
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 38,453	\$ 544	\$ 2,236	\$ 36,761
Total Assets	\$ 38,453	\$ 544	\$ 2,236	\$ 36,761
<b>Liabilities:</b>				
Accounts Payable and Other Accrued Liabilities	\$ 38,453	\$ 544	\$ 2,236	\$ 36,761
Total Liabilities	\$ 38,453	\$ 544	\$ 2,236	\$ 36,761
<b>Inmate and Resident</b>				
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 8,467	\$ 82,076	\$ 81,884	\$ 8,659
Investments	952	748	904	797
Receivables (net of estimated uncollectible accounts):				
Other Receivables	140	5,275	5,183	232
Due from Other Funds	563	9,044	8,962	644
Total Assets	\$ 10,122	\$ 97,144	\$ 96,933	\$ 10,333
<b>Liabilities:</b>				
Accounts Payable and Other Accrued Liabilities	\$ -	\$ 22	\$ 21	\$ 1
Due to Other Funds	217	10,011	9,963	265
Tax and Other Deposits	9,905	61,657	61,495	10,067
Total Liabilities	\$ 10,122	\$ 71,690	\$ 71,479	\$ 10,333
<b>Bank and Insurance Company Deposits</b>				
<b>Assets:</b>				
Other Assets:				
Assets Held in Custody for Others	\$ 271,815	\$ 83,117	\$ 76,142	\$ 278,789
Total Assets	\$ 271,815	\$ 83,117	\$ 76,142	\$ 278,789
<b>Liabilities:</b>				
Tax and Other Deposits	\$ 271,815	\$ 83,117	\$ 76,142	\$ 278,789
Total Liabilities	\$ 271,815	\$ 83,117	\$ 76,142	\$ 278,789

(Continued)

**Combining Statement of Changes in Assets and Liabilities - Agency Funds  
For the Fiscal Year Ended June 30, 2003**

(Continued)

	Balance July 1, 2002	Additions	Deductions	Balance June 30, 2003
<b>Support Collection Trust</b>				
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 41,699	\$ 1,920,078	\$ 1,921,789	\$ 39,989
Receivables (net of estimated uncollectible accounts):				
Other Receivables	3,526	2,914	4,829	1,610
Due from Other Funds	509	4,168	4,388	288
<b>Total Assets</b>	<b>\$ 45,734</b>	<b>\$ 1,927,159</b>	<b>\$ 1,931,006</b>	<b>\$ 41,887</b>
<b>Liabilities:</b>				
Accounts Payable and Other Accrued Liabilities	\$ 37,286	\$ 24,756	\$ 24,845	\$ 37,197
Due to Other Funds	8,448	4,690	8,448	4,690
<b>Total Liabilities</b>	<b>\$ 45,734</b>	<b>\$ 29,446</b>	<b>\$ 33,293</b>	<b>\$ 41,887</b>
<b>Total - All Agency Funds</b>				
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 88,619	\$ 2,002,699	\$ 2,005,909	\$ 85,410
Investments	952	748	904	797
Receivables (net of estimated uncollectible accounts):				
Other Receivables	3,666	8,189	10,012	1,842
Due from Other Funds	1,072	13,212	13,351	932
Other Assets:				
Assets Held in Custody for Others	271,815	83,117	76,142	278,789
<b>Total Assets</b>	<b>\$ 366,124</b>	<b>\$ 2,107,965</b>	<b>\$ 2,106,318</b>	<b>\$ 367,771</b>
<b>Liabilities:</b>				
Accounts Payable and Other Accrued Liabilities	\$ 75,739	\$ 25,322	\$ 27,102	\$ 73,959
Due to Other Funds	8,665	14,701	18,411	4,955
Tax and Other Deposits	281,719	144,774	137,637	288,856
<b>Total Liabilities</b>	<b>\$ 366,124</b>	<b>\$ 184,797</b>	<b>\$ 183,150</b>	<b>\$ 367,771</b>

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# STATISTICAL SECTION

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*State of Wisconsin*

**Revenues by Source and Expenditures by Function -  
All Governmental Fund Types**

For the Last Ten Fiscal Years

(In Thousands)

	2003	2002	2001	2000	1999
<b>Revenues and Proceeds from</b>					
<b>Sale of Bonds:</b>					
Taxes	\$ 11,270,818	\$ 11,050,658	\$ 10,984,512	\$ 11,974,334	\$ 11,158,516
Intergovernmental	5,984,658	5,509,834	5,102,944	4,375,513	3,813,275
Licenses and Permits	891,260	855,093	775,022	731,668	687,766
Charges for Goods and Services	247,519	224,066	268,347	239,050	217,145
Investment and Interest Income	48,838	45,562	98,244	97,682	95,089
Fines and Forfeitures	55,834	55,392	-	-	-
Gifts and Donations	14,342	38,087	24,271	14,601	14,885
Long-term Debt Issued	506,524	529,649	281,631	451,886	249,007
Premium/Discount on Bonds	31,640	60,247	-	-	-
<b>Other Revenues:</b>					
Intergovernmental Transfer	598,580	969,886	637,000	-	-
Tobacco Settlement	153,923	1,431,218	124,389	167,362	-
Other	139,531	166,569	246,823	207,002	133,405
<b>Total Revenues and Other Sources</b>	<b>\$ 19,943,467</b>	<b>\$ 20,936,261</b>	<b>\$ 18,543,183</b>	<b>\$ 18,259,098</b>	<b>\$ 16,369,088</b>
<b>Expenditures:</b>					
<b>Current:</b>					
Commerce	\$ 226,182	\$ 198,291	\$ 205,802	\$ 205,008	\$ 194,893
Education	5,649,280	5,417,136	5,201,596	4,900,287	4,542,339
Transportation	1,519,266	1,664,161	1,170,663	1,765,534	1,601,962
Environmental Resources	464,479	528,699	729,456	530,586	476,985
Human Relations and Resources	8,113,457	7,957,774	6,945,336	5,889,413	5,323,054
General Executive	490,846	442,938	440,513	410,603	333,034
Judicial	104,930	103,069	102,634	103,216	95,705
Legislative	60,175	61,989	61,658	60,424	62,789
Tax Relief and Other General Expenditures	845,130	822,650	770,035	1,440,464	831,526
Intergovernmental	1,107,958	1,095,991	1,072,576	1,073,434	1,008,617
Capital Outlay	691,586	669,704	1,042,881	230,151	164,360
Debt Service	497,188	383,098	338,540	316,889	308,103
<b>Total Expenditures</b>	<b>\$ 19,770,477</b>	<b>\$ 19,345,500</b>	<b>\$ 18,081,690</b>	<b>\$ 16,926,009</b>	<b>\$ 14,943,367</b>

In 2002 and 2003 governmental fund types include the activities of the general fund, special revenue funds, capital project funds, debt service funds and permanent funds. Beginning in 2001, certain capital purchases formerly reported with functional expenditures are included in capital outlay.

SOURCE: Wisconsin Department of Administration

	1998		1997		1996		1995		1994
\$	10,218,307	\$	9,662,514	\$	8,974,484	\$	8,587,733	\$	7,912,596
	3,704,247		3,587,981		3,555,666		3,171,714		3,157,723
	631,870		584,825		684,330		635,731		616,541
	193,964		282,612		158,432		131,804		88,462
	85,647		70,150		65,004		64,198		38,120
	5,461		3,177		5,940		3,908		1,695
	160,470		80,535		344,334		277,203		293,733
	149,400		86,453		73,724		58,538		72,659
\$	15,149,366	\$	14,358,247	\$	13,861,914	\$	12,930,829	\$	12,181,529

\$	181,559	\$	183,581	\$	161,923	\$	146,571	\$	130,412
	4,397,970		4,125,946		3,283,511		3,005,096		2,709,922
	1,468,365		1,418,262		1,343,563		1,303,450		1,278,579
	552,423		588,714		507,420		499,482		414,530
	5,116,259		4,906,367		5,033,062		4,635,202		4,425,288
	308,736		325,433		246,561		246,086		231,075
	91,450		87,525		82,505		71,981		74,369
	55,144		53,277		50,165		50,732		47,142
	725,316		694,871		574,771		616,891		599,794
	1,008,572		1,008,590		1,010,618		992,437		950,467
	143,467		170,693		153,809		190,307		174,087
	295,848		285,157		270,555		257,649		231,816
\$	14,345,109	\$	13,848,416	\$	12,718,463	\$	12,015,884	\$	11,267,481

**State of Wisconsin**

**Assessed and Equalized Value of Taxable Property**

For the Last Ten Years

(In Thousands)

Year (A)	Real Property		Personal Property		Total		Ratio of Total Assessed Value To Total Equalized Value
	Assessed Value (B)	Equalized Value	Assessed Value (B)	Equalized Value	Assessed Value (B)	Equalized Value	
2002	\$ 294,556,690	\$ 325,577,878	\$ 9,098,710	\$ 9,748,601	\$ 303,655,400	\$ 335,326,479	91%
2001	271,139,540	302,795,906	8,901,978	9,687,800	280,041,518	312,483,706	90
2000	250,964,857	277,213,707	8,538,646	9,107,785	259,503,503	286,321,492	91
1999	232,669,301	258,023,890	8,031,429	8,543,624	240,700,730	266,567,514	90
1998	217,599,762	238,769,117	9,694,739	10,225,798	227,294,501	248,994,915	91
1997	201,938,959	223,570,764	8,956,300	9,503,469	210,895,259	233,074,233	90
1996	186,902,000	207,896,469	8,473,140	9,047,289	195,375,140	216,943,759	90
1995	173,908,997	192,505,594	8,394,885	9,032,516	182,303,882	201,538,109	90
1994	159,967,395	176,376,443	7,999,884	8,618,423	167,967,279	184,994,866	91
1993	147,624,892	163,188,926	7,737,267	8,488,238	155,362,159	171,677,164	91

(A) Represents values certified to the Department of Revenue on August 15 of each year. Assessed values for 2003 are not yet available.  
 (B) Municipalities assess property for tax purposes at different percentages of market value. Each community's assessment percentage is multiplied by the State-established market value of manufacturing property to determine the local assessed value of such property.

SOURCE: Wisconsin Department of Revenue

**State of Wisconsin**

**State Forestation Tax**

For the Last Ten Years

(In Thousands)

Year	Total Equalized Value (A)	State Forestation Tax Levy (B)	State Forestation Tax Collections
2003	\$ 360,710,211	\$ 72,142	\$ 67,070
2002	335,326,479	67,065	62,495
2001	312,483,706	62,497	57,362
2000	286,321,492	57,264	53,310
1999	266,567,514	53,314	49,814
1998	248,994,915	49,799	44,252
1997	233,074,233	46,615	42,661
1996	216,943,759	43,389	39,104
1995	201,538,109	40,308	36,335
1994	184,994,866	36,998	34,632

(A) Represents values certified to the Department of Revenue on August 15 of each year.  
 (B) Tax levy equals two-tenths of one mill for each dollar of the equalized value certified by the Department of Revenue.

SOURCES: Wisconsin Department of Administration, Division of Executive Budget and Finance  
 Wisconsin Department of Revenue  
 Wisconsin Office of the State Treasurer

**State of Wisconsin**

**Legal Debt Margin**

For the Last Ten Calendar Years

(In Thousands)

Calendar Year	Annual Debt Limit	Actual Borrowing (A)	Legal Debt Margin	Legal Debt Margin as a Percentage of Debt Limit
2003 (B)	\$ 2,705,327	\$ 499,030	\$ 2,206,297	81.6 %
2002	2,514,949	481,000	2,033,949	80.9
2001	2,343,628	485,645	1,857,983	79.3
2000	2,147,411	538,795	1,608,616	74.9
1999	1,999,256	482,360	1,516,896	75.9
1998	1,867,462	475,485	1,391,977	74.5
1997	1,748,057	404,310	1,343,747	76.9
1996	1,627,078	353,295	1,273,783	78.3
1995	1,511,536	368,322	1,143,214	75.6
1994	1,387,461	289,810	1,097,651	79.1

Wis. Stat. Sec. 18.05 limits the amount of public debt contracted in any calendar year to the lesser of:

(a) Three-fourths of one percent of the aggregate value of taxable property;

or

(b) Five percent of aggregate value of taxable property

Less: Net indebtedness at January 1

(A) Consists of bonds issued less refundings.

(B) Debt issued through November 6, 2003

SOURCE: Wisconsin Department of Administration

*State of Wisconsin*

**Ratio of Net General Obligation Bonded Debt and Notes to Assessed Value and Net General Obligation Bonded Debt and Notes Per Capita**

For the Last Ten Fiscal Years

(In Thousands)

Year	Population	Assessed Value (A)	Gross Bonded Debt (B)	General Obligation Bonded Debt and Commercial Paper			Ratio To Assessed Value (Percent)	Per Capita
				Debt Service Moneys Available (C)	Payable From Proprietary Fund Revenues (D)	Net Bonded Debt (E)		
2002	5,441	\$ 303,655,400	\$ 4,303,825	\$ 9,658	\$ 996,238	\$ 3,297,929	1.09	\$ 606
2001	5,402	280,041,518	4,028,006	3,140	911,054	3,113,812	1.11	576
2000	5,364	259,503,503	3,691,996	1,609	881,199	2,809,188	1.08	524
1999	5,250	240,700,730	3,540,251	2,492	880,666	2,496,193	1.04	475
1998	5,224	227,294,501	3,409,269	3,777	818,277	2,474,115	1.09	474
1997	5,170	210,895,259	3,084,048	2,515	673,715	2,407,725	1.14	466
1996	5,146	195,375,140	3,178,526	5,588	635,930	2,444,008	1.25	475
1995	5,113	182,303,882	2,986,486	-	624,355	2,362,131	1.30	462
1994	5,075	167,967,279	2,870,941	2,774	578,608	2,289,559	1.36	451
1993	5,038	155,362,159	2,800,863	319	623,320	2,177,224	1.40	432

(A) Current values certified on August 15. Assessed values for 2003 are not yet available.

(B) Includes gross general obligation bonded debt for all fund types. 1997-2000 restated for general obligation commercial paper

(C) Represents moneys available in Debt Service Fund reserved for retirement of general obligation bonded debt

(D) Prior to fiscal year 2002, the UW was considered a discrete presentation and not included in proprietary funds.

(E) Excludes general obligation bonds expected to be repaid from revenues of three proprietary funds; includes general obligation bonds reported for the University of Wisconsin System.

SOURCES: Wisconsin Department of Administration, Wisconsin Department of Revenue  
U.S. Department of Commerce, Bureau of Census

*State of Wisconsin*

**Ratio of Annual Debt Service for General Bonded Debt to Total Governmental Expenditures**

For the Last Ten Fiscal Years

(In Thousands)

Year	Debt Service Principal	Debt Service Interest	Total Debt Service	Total Governmental Expenditures	Ratio (Percent)
2003	\$ 211,779	\$ 149,299	\$ 361,078	\$ 19,770,477	1.83
2002	123,692	137,599	261,291	19,345,500	1.35
2001	140,206	93,099	233,305	18,081,690	1.29
2000	140,675	86,892	227,567	16,926,009	1.34
1999	136,357	87,931	224,288	14,943,367	1.50
1998	128,159	90,015	218,174	14,345,109	1.52
1997	124,877	89,106	213,983	13,848,416	1.55
1996	119,540	91,103	210,643	12,718,463	1.66
1995	113,280	91,817	205,097	12,015,884	1.71
1994	96,705	78,014	174,719	11,267,481	1.55

Years prior to 2000 were not restated for GASB 34.

SOURCE: Wisconsin Department of Administration

*State of Wisconsin*

**Department of Transportation Revenue Bond Coverage**

For the Last Ten Fiscal Years

(In Thousands)

Year	Gross Revenues (A)	Operating Expenses (B)	Net Revenues	Debt Service		Total Debt Service	Revenue Bond Coverage
				Principal	Interest		
2003	\$ 321,934	\$ 71	\$ 321,863	\$ 38,115	\$ 52,738	\$ 90,853	3.54
2002	324,967	105	324,862	36,560	46,454	83,014	3.91
2001	316,061	36	316,025	33,705	39,488	73,193	4.32
2000	313,155	66	313,089	30,860	41,063	71,923	4.35
1999	295,938	49	295,889	30,750	47,063	77,813	3.80
1998	282,850	56	282,794	29,710	45,733	75,443	3.75
1997	257,590	80	257,510	25,385	52,982	78,367	3.29
1996	249,339	37	249,302	21,590	46,421	68,011	3.67
1995	247,819	33	247,786	19,080	44,837	63,917	3.88
1994	237,401	86	237,315	15,035	39,201	54,236	4.38

The State of Wisconsin, Department of Transportation finances certain state highway projects and related transportation facilities through the issuance of revenue bonds. The revenue bonds, \$1,113.1 million outstanding at June 30, 2003, are secured by a pledge of the registration fees collected under Wis. Stat. Sec. 341.25 and investments.

(A) Includes revenues from Wis. Stat. Sec. 341.25 registration fees including fees collected under the International Registration Plan, a multi-state plan for the collection of registration fees from interstate trucking, and interest earnings.

(B) Includes administrative operating expenses.

SOURCE: Wisconsin Department of Transportation

*State of Wisconsin*

**Higher Education Revenue Bonds  
Health Education Assistance Loans**

For the Last Ten Fiscal Years

(In Thousands)

Year	Gross Revenues (A)	Direct Operating Expenses	Net Revenues	Debt Service		Total Debt Service	Revenue Bond Coverage
				Principal	Interest		
2003	\$ 714	\$ 80	\$ 634	\$ -	\$ -	\$ -	n/a
2002	1,033	255	778	220	1	221	3.52
2001	814	122	692	920	42	962	0.72
2000	1,016	105	911	587	174	761	1.20
1999	1,779	124	1,655	1,755	353	2,108	0.79
1998	2,540	101	2,439	1,825	475	2,300	1.06
1997	4,476	109	4,367	3,195	784	3,979	1.10
1996	4,916	147	4,769	3,460	1,052	4,512	1.06
1995	13,825	510	13,315	61,874	3,262	65,136	0.20
1994	18,896	573	18,323	6,030	5,943	11,973	1.53

The State of Wisconsin Higher Education Aids Board provides loans to eligible students enrolled in Wisconsin medical and dental schools. The bonds are to be repaid through the collection of student loans.

(A) Includes operating revenues from student loan repayment and interest income from student loans and investments.

SOURCE: Wisconsin Higher Educational Aids Board

*State of Wisconsin*

**Wisconsin Housing and Economic Development Authority Revenue Bonds  
Home Ownership Revenue Bonds**

For the Last Ten Fiscal Years

(In Thousands)

Year	Gross Revenues (A)	Direct Operating Expenses (B)	Net Revenues	Debt Service		Total Debt Service	Revenue Bond Coverage (C)
				Principal	Interest		
2003	\$ 633,445	\$ 8,158	\$ 625,287	\$ 528,825	\$ 78,782	\$ 607,607	1.03
2002	429,838	8,287	421,551	300,645	88,279	388,924	1.08
2001	286,366	7,731	278,635	178,905	95,138	274,043	1.02
2000	250,352	8,379	241,973	217,333	90,506	307,839	0.79
1999	392,684	8,947	383,737	305,265	94,414	399,679	0.96
1998	298,596	8,627	289,969	213,512	96,940	310,452	0.92
1997	222,298	8,229	214,069	126,974	91,441	218,415	0.97
1996	236,521	7,823	228,698	117,311	86,571	203,882	1.12
1995	178,760	7,082	171,678	171,421	78,769	250,190	0.69 (D)
1994	549,138	8,066	541,072	444,093	94,424	538,517	1.00

(A) Includes mortgage payments received.

(B) Includes administrative and general costs, mortgage insurance premiums, and lender service fees.

(C) 1997 thru 2003 include gains/losses due to the increases/decreases in fair market value of investments as a result of the implementation of GASB 31. The Revenue Bond Coverage excludes these amounts.

(D) \$79.3 million of mortgage prepayments on hand at the end of fiscal year 1994 were used to redeem Home Ownership Revenue Bonds in fiscal year 1995.

SOURCE: Wisconsin Housing and Economic Development Authority

*State of Wisconsin*

**Wisconsin Housing and Economic Development Authority Revenue Bonds  
Housing Revenue Bonds**

For the Last Ten Fiscal Years

(In Thousands)

Year	Gross Revenues (A)	Direct Operating Expenses (B)	Net Revenues	Debt Service		Total Debt Service	Revenue Bond Coverage (C)
				Principal	Interest		
2003	\$ 66,740	\$ 3,772	\$ 62,968	\$ 119,420	\$ 24,162	\$ 143,582	0.44
2002	66,480	3,449	63,031	16,725	25,884	42,609	1.48
2001	59,553	4,346	55,207	15,230	25,919	41,149	1.35
2000	58,054	4,139	53,915	35,279	26,176	61,455	0.88
1999	59,653	4,211	55,442	18,387	27,384	45,771	1.21
1998	67,721	5,107	62,614	12,822	25,803	38,625	1.48
1997	62,229	4,278	57,951	12,439	26,586	39,025	1.38
1996	50,625	4,320	46,305	11,818	27,962	39,780	1.16
1995	47,686	6,194	41,492	8,463	28,101	36,564	1.13
1994	48,187	5,664	42,523	7,385	30,358	37,743	1.13

(A) Includes mortgage payments received.

(B) Includes administrative and general costs, mortgage insurance premiums, and lender service fees.

(C) 1997 thru 2003 include gains/losses due to the increases/decreases in fair market value of investments as a result of the implementation of GASB 31. The Revenue Bond Coverage excludes these amounts.

SOURCE: Wisconsin Housing and Economic Development Authority

*State of Wisconsin*

**Wisconsin Housing and Economic Development Authority Revenue Bonds  
Housing Rehabilitation and Home Improvement Revenue Bonds**

For the Last Ten Fiscal Years

(In Thousands)

Year	Gross Revenues (A)	Direct Operating Expenses (B)	Net Revenues	Debt Service		Total Debt Service	Revenue Bond Coverage (C)
				Principal	Interest		
2003	\$ 1,941	\$ 145	\$ 1,796	\$ -	\$ -	\$ -	n/a
2002	2,241	69	2,172	-	-	-	n/a
2001	2,177	106	2,071	-	-	-	n/a
2000	2,765	122	2,643	6,125	145	6,270	0.43 (D)
1999	5,038	255	4,783	1,465	484	1,949	2.44
1998	5,199	556	4,643	550	600	1,150	4.09
1997	5,746	646	5,100	13,061	895	13,956	0.35 (E)
1996	6,654	565	6,089	2,025	1,494	3,519	1.73
1995	6,780	581	6,199	495	1,372	1,867	3.32
1994	10,603	554	10,049	7,035	1,644	8,679	1.16

(A) Includes mortgage payments received.

(B) Includes administrative and general costs, mortgage insurance premiums, and lender service fees.

(C) 1997 thru 2003 include gains/losses due to the increases/decreases in fair market value of investments as a result of the implementation of GASB 31. The Revenue Bond Coverage excludes these amounts.

(D) Remainder of bonds redeemed in Fiscal Year 2000

(E) Includes a scheduled redemption of \$4,881,000 of Housing and Rehabilitation Loan Revenue Bonds and \$6,025,000 of scheduled redemptions of Home Improvement Revenue Bonds.

SOURCE: Wisconsin Housing and Economic Development Authority

*State of Wisconsin*

**Wisconsin Housing and Economic Development Authority Revenue Bonds  
Business Development Revenue Bonds**

For the Last Ten Fiscal Years

(In Thousands)

Year	Gross Revenues (A)	Operating Expenses (B)	Net Revenues	Debt Service		Total Debt Service	Revenue Bond Coverage
				Principal	Interest		
2003	\$ 3,075	\$ 8	\$ 3,067	\$ 2,550	\$ 505	\$ 3,055	1.00
2002	3,660	10	3,650	2,990	642	3,632	1.00
2001	4,657	13	4,644	3,445	1,186	4,631	1.00
2000	11,854	12	11,842	10,905	968	11,873	1.00
1999	11,240	15	11,225	9,030	2,163	11,193	1.00
1998	11,264	25	11,239	8,495	2,800	11,295	1.00
1997	9,778	190	9,588	6,470	3,200	9,670	0.99
1996	9,769	50	9,719	6,370	3,275	9,645	1.01
1995	9,465	26	9,439	6,310	3,094	9,404	1.00
1994	12,680	24	12,656	9,240	3,385	12,625	1.00

(A) Includes mortgage payments received.

(B) Includes administrative and general costs, mortgage insurance premiums, and lender service fees.

SOURCE: Wisconsin Housing and Economic Development Authority

*State of Wisconsin*

**Wisconsin Housing and Economic Development Authority Revenue Bonds  
Single Family Drawdown Revenue Bonds**

For the Last Five Fiscal Years

(In Thousands)

Year (A)	Gross Revenues	Operating Expenses	Net Revenues	Debt Service		Total Debt Service	Revenue Bond Coverage
				Principal	Interest		
2003	\$ 157,155	\$ 5	\$ 157,150	\$ 154,000	\$ 3,114	\$ 157,114	1.00
2002	199,567	2	199,565	195,431	4,148	199,579	1.00
2001	92,053	5	92,048	84,350	7,748	92,098	1.00
2000	64,936	5	64,931	57,345	7,382	64,727	1.00
1999	94,695	3	94,692	91,090	3,602	94,692	1.00

(A) Fiscal year 1999 was the first year of this program.

SOURCE: Wisconsin Housing and Economic Development Authority

*State of Wisconsin*

**Environmental Improvement Fund Bonds**

For the Last Ten Fiscal Years

(In Thousands)

Year	Gross Revenues (A)	Operating Expenses (B)	Net Revenues	Debt Service		Total Debt Service	Revenue Bond Coverage
				Principal	Interest		
2003	\$ 72,959	\$ 2,065	\$ 70,894	\$ 36,405	\$ 34,646	\$ 71,051	1.00
2002	67,330	2,052	65,278	30,975	32,426	63,401	1.03
2001	63,268	1,891	61,377	27,245	31,012	58,257	1.05
2000	58,747	1,497	57,250	23,530	30,905	54,435	1.05
1999	54,177	1,675	52,502	24,200	26,651	50,851	1.03
1998	48,124	1,322	46,802	14,270	26,192	40,462	1.16
1997	41,128	1,491	39,637	13,560	22,692	36,252	1.09
1996	38,100	966	37,134	10,100	17,193	27,293	1.36
1995	31,233	1,582	29,651	8,045	17,632	25,677	1.15
1994	27,770	1,579	26,191	8,455	16,334	24,789	1.06

(A) Includes operating revenue from loan repayment and interest income from Revenue Bonds.

(B) Includes allocated administrative and general costs.

SOURCE: Wisconsin Department of Administration

**Petroleum Inspection Fee Revenue Obligations Debt Service Coverage**

For Last Four Fiscal Years

(In Thousands)

Year (A)	Fees Remitted to the Trustees (B)	Debt Service			Revenue Bond Coverage
		Principal	Interest	Total Debt Service	
2003	\$ 117,336	\$ 11,440	\$ 12,632	\$ 24,072	4.87
2002	110,689	-	11,304	11,304	9.79
2001	114,304	1,750	10,930	12,680	9.01
2000	32,503	-	-	-	n/a (C)

(A) This program began on March 2, 2000

(B) Includes Petroleum Inspection Fees remitted by the State of Wisconsin to the Program Trustee for the four-month period March 2000 through June 2000. In contrast, the fees collected by the State of Wisconsin for the 12-month period ended June 30, 2000, totalled \$111,563,668.

(C) The debt service coverage ratio is not applicable for FY 1999-2000 since there was no debt service paid prior to July 1, 2000. However, the ratio of remitted fees to debt service payments to be made on July 1, 2000, is 6.56: the \$32,502,522 in fees remitted to the Trustee, divided by the \$4,952,336 of debt service payments.

SOURCE: Wisconsin Department of Commerce

**Local Government Property Insurance Fund  
Ten-Year Claims Development Information**

Fiscal and Policy Year Ended June 30

(In Thousands)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Premium and investment revenues:										
Earned	\$ 9,665	\$ 9,982	\$ 10,347	\$ 10,633	\$ 11,241	\$ 11,396	\$ 11,801	\$ 13,576	\$ 14,518	\$ 18,190
Ceded	1,789	1,460	1,359	1,678	1,875	1,023	1,055	2,258	2,815	4,602
Net Earned	7,876	8,522	8,988	8,955	9,366	10,373	10,746	11,320	11,706	13,588
2. Loss expenses										
	424	211	112	266	447	604	449	369	273	307
3. Estimated incurred claims and allocated expense, end of policy year										
Direct incurred	8,055	4,427	9,402	8,431	16,828	12,543	16,134	14,125	14,837	18,589
Ceded	2,300	2,300	1,600	1,328	8,515	4,127	7,881	1,075	979	4,183
Net Incurred	5,755	4,427	7,802	7,103	8,313	8,416	8,253	13,050	13,858	14,406
4. Paid (cumulative) as of:										
End of policy year	2,805	2,489	3,376	4,005	4,561	4,206	4,866	5,060	7,278	9,040
One year later	5,377	4,493	6,956	5,880	7,979	7,452	7,344	12,333	13,669	
Two years later	5,464	4,604	6,667	6,361	8,173	7,714	8,088	13,459		
Three years later	5,766	4,604	6,763	6,385	8,620	7,714	7,741			
Four years later	5,520	4,604	6,763	6,460	8,620	7,714				
Five years later	5,520	4,604	6,809	6,460	8,620					
Six years later	5,520	4,604	6,809	6,460						
Seven years later	5,520	4,604	6,809							
Eight years later	5,520	4,604								
Nine years later	5,520									

The table above illustrates how the Local Government Property Insurance Fund's earned revenues (net of insurance) and investment income compare to related costs of loss (net of loss assumed by reinsurers) and other expenses assumed by the fund as of the end of each of the last ten years. The rows of the table are defined as follows:

- (1) These lines show the total of each fiscal year's earned contribution revenues and investment revenues, amount of reinsurance premium ceded and net earned revenues.
- (2) This line shows each fiscal year's other operating cost of the fund including overhead and claims expense not allocable to individual claims.
- (3) This section shows the fund's incurred claims and allocated claims adjustment expense (both paid and accrued) as originally reported at the end of the first year in which the event that triggered coverage under the contract occurred (called policy year).
- (4) This section of 10 rows shows the cumulative amounts paid as of the end of successive years for each policy year.

(Continued)

**Local Government Property Insurance Fund  
Ten-Year Claims Development Information**

Fiscal and Policy Year Ended June 30

(Continued)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
5. Reestimated ceded losses and expenses:	\$ 4,313	\$ -	\$ 2,150	\$ 1,020	\$ 8,339	\$ 3,544	\$ 8,758	\$ 632	\$ 673	\$ 4,183
6. Reestimated incurred claims and expense:										
End of policy year	5,755	4,427	7,802	7,103	8,313	8,416	8,253	13,050	13,858	14,406
One year later	5,552	4,674	7,095	6,357	8,180	7,785	7,692	12,773	14,014	
Two years later	5,534	4,604	6,801	6,393	8,620	7,714	8,135	13,459		
Three years later	5,771	4,604	6,763	6,460	8,620	7,714	7,741			
Four years later	5,520	4,604	6,763	6,460	8,620	7,714				
Five years later	5,520	4,604	6,809	6,460	8,620					
Six years later	5,520	4,604	6,809	6,460						
Seven years later	5,520	4,604	6,809							
Eight years later	5,520	4,604								
Nine years later	5,520									
7. Increase (decrease) in estimated incurred claims and expense from end of policy year	(235)	177	(993)	(643)	307	(702)	(512)	409	156	

(5) This line represents the reestimated losses assumed by reinsurers as of the end of the current fiscal year for each of the policy years presented.

(6) This section of 10 rows shows how each policy year's incurred claims increased or decreased as of the end of successive years. This annual reestimation results from new information received on known claims, reevaluation of existing information on known claims, as well as emergence of new claims not previously known.

(7) This line compares the latest reestimated incurred claims amount to the amount originally established (line 3) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimated amounts is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years. The columns of the table show data for successive policy years.

**Health Insurance Risk Pool  
Ten-Year Claims Development Information**

Calendar and Policy Year Ended December 31

(In Millions)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Net earned required contributions and investment revenues	\$ 69.1	\$ 66.2	\$ 64.9	\$ 59.9	\$ 54.4	\$ 54.8	\$ 59.4	\$ 64.5	\$ 77.6	\$ 83.8
2. Unallocated expenses	2.8	2.7	2.4	2.7	2.7	2.9	3.6	3.7	4.8	3.9
3. Estimated incurred claims as of the end of the policy year	60.1	61.6	65.8	54.9	55.5	58.5	64.8	69.9	73.7	70.5
4. Paid (cumulative) as of:										
End of policy year	50.2	50.3	53.6	46.1	45.8	42.4	51.6	55.9	61.1	62.5
One year later	61.0	62.2	64.3	55.1	53.8	55.0	62.6	64.4	68.2	
Two years later	60.7	62.5	64.6	55.4	54.0	55.4	62.7	64.6		
Three years later	60.7	62.5	64.6	55.4	54.0	55.4	62.7			
Four years later	60.7	62.5	64.6	55.4	54.0	55.4				
Five years later	60.7	62.5	64.6	55.4	54.0					
Six years later	60.7	62.5	64.6	55.4						
Seven years later	60.7	62.5	64.6							
Eight years later	60.7	62.5								
Nine years later	60.7									
5. Reestimated incurred claims:										
End of policy year	60.1	61.6	65.8	54.9	55.5	58.5	64.8	69.9	73.7	70.5
One year later	60.8	62.2	64.5	54.3	54.1	55.3	62.8	64.7	68.3	
Two years later	60.7	62.5	64.6	55.4	54.0	55.4	62.7	64.6		
Three years later	60.7	62.5	64.6	55.4	54.0	55.4	62.7			
Four years later	60.7	62.5	64.6	55.4	54.0	55.4				
Five years later	60.7	62.5	64.6	55.4	54.0					
Six years later	60.7	62.5	64.6	55.4						
Seven years later	60.7	62.5	64.6							
Eight years later	60.7	62.5								
Nine years later	60.7									
6. Increase (decrease) in estimated incurred claims from end of policy year	0.6	0.9	(1.2)	0.5	(1.5)	(3.1)	(2.1)	(5.3)	(5.4)	-

The table above illustrates how the Health Insurance Fund Risk Pool's earned revenues and investment income compare to related costs of loss assumed by the fund as of the end of each of the last ten years. The rows of the table are defined as follows:

- (1) This line shows the total of each calendar year's earned contribution and investment revenues.
- (2) This line shows each calendar year's other operating costs of the funds including overhead and claims expenses not allocable to individual claims.
- (3) This line shows the fund's incurred claims and allocated claim adjustment expense (both paid and accrued) as originally reported at the end of the first year in which the event that triggered coverage under the contract occurred (called policy year).
- (4) This section shows the cumulative amounts paid as of the end of successive years for each policy year.
- (5) This section shows each policy year's incurred claims as reestimated at the end of each successive policy year. This annual reestimation results from new information received on known claims, reevaluation of existing information on known claims, as well as emergence of new claims not previously known.
- (6) This line compares the latest reestimated incurred claims amount to the amount originally established (line 3) and shows whether this latest estimate of claims cost is greater or less than originally thought.

As data for individual policy years mature, the correlation between original estimates and reestimated amounts is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

*State of Wisconsin*

**Income Continuation Insurance Risk Pool  
Ten-Year Claims Development Information**

Calendar and Policy Year Ended December 31

(In Millions)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Net earned required contributions and investment revenues	\$ 9.3	\$ 0.1	\$ 11.8	\$ 11.4	\$ 17.0	\$ 17.0	\$ 19.5	\$ 8.2	\$ 7.9	\$ 3.7
2. Unallocated expenses	0.6	0.7	0.8	0.9	1.1	1.2	1.5	0.8	1.9	1.7
3. Estimated incurred claims as of the end of the policy year	16.3	17.2	19.4	18.7	19.1	19.3	17.3	21.4	28.9	17.1
4. Paid (cumulative) as of:										
End of policy year	2.2	1.9	2.7	2.4	2.5	2.5	2.4	3.2	5.5	3.5
One year later	4.2	3.9	5.1	4.6	5.4	4.5	4.6	6.4	10.0	
Two years later	4.6	4.5	5.8	5.2	5.7	4.8	5.3	8.0		
Three years later	4.9	4.9	6.2	5.5	6.1	5.2	6.0			
Four years later	5.1	5.1	6.4	5.8	6.5	5.5				
Five years later	5.2	5.3	6.7	6.1	6.8					
Six years later	5.4	5.6	7.1	6.4						
Seven years later	5.5	5.8	7.4							
Eight years later	5.6	6.1								
Nine years later	5.8									
5. Reestimated incurred claims:										
End of policy year	16.3	17.2	19.4	18.7	19.1	19.3	17.3	21.4	28.9	17.1
One year later	11.5	10.9	12.8	12.1	12.1	9.8	9.8	18.0	20.4	
Two years later	8.1	8.8	10.9	9.3	9.3	8.2	10.2	16.3		
Three years later	7.2	7.9	10.0	9.9	8.7	7.4	11.5			
Four years later	6.9	7.3	9.5	9.2	8.3	12.4				
Five years later	6.7	8.0	9.9	8.2	8.7					
Six years later	6.5	7.7	9.3	8.0						
Seven years later	6.6	7.5	9.2							
Eight years later	6.5	8.0								
Nine years later	6.7									
6. Increase (decrease) in estimated incurred claims from end of policy year	(9.6)	(9.2)	(10.2)	(10.7)	(10.4)	(6.9)	(5.8)	(5.1)	(8.5)	-

The table above illustrates how the Income Continuation Insurance Fund Risk Pool's earned revenues and investment income compare to related costs of loss assumed by the fund as of the end of each of the last ten years. The rows of the table are defined as follows:

- (1) This line shows the total of each calendar year's earned contribution and investment revenues.
- (2) This line shows each calendar year's other operating costs of the funds including overhead and claims expenses not allocable to individual claims.
- (3) This line shows the fund's incurred claims and allocated claim adjustment expense (both paid and accrued) as originally reported at the end of the first year in which the event that triggered coverage under the contract occurred (called policy year).
- (4) This section shows the cumulative amounts paid as of the end of successive years for each policy year.
- (5) This section shows each policy year's incurred claims as reestimated at the end of each successive policy year. This annual reestimation results from new information received on known claims, reevaluation of existing information on known claims, as well as emergence of new claims not previously known.
- (6) This line compares the latest reestimated incurred claims amount to the amount originally established (line 3) and shows whether this latest estimate of claims cost is greater or less than originally thought.

As data for individual policy years mature, the correlation between original estimates and reestimated amounts is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

**Duty Disability Insurance Risk Pool  
Ten-Year Claims Development Information**

Calendar and Policy Year Ended December 31

(In Millions)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Net earned required contributions and investment revenues	\$ 14.3	\$ 16.2	\$ 22.0	\$ 23.7	\$ 27.0	\$ 32.8	\$ 38.9	\$ 31.3	\$ 32.4	\$ 25.8
2. Unallocated expenses	0.3	0.2	0.2	0.4	0.1	0.2	0.6	0.2	0.3	0.4
3. Estimated incurred claims as of the end of the policy year	7.0	5.1	4.8	15.5	14.1	16.9	21.7	27.6	35.4	30.7
4. Paid (cumulative) as of:										
End of policy year	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.3	0.2
One year later	0.6	0.4	1.1	0.4	0.5	0.6	0.8	0.8	1.0	
Two years later	1.5	1.4	2.5	0.8	1.1	1.2	1.6	1.6		
Three years later	2.1	2.5	4.0	1.4	1.7	1.9	2.4			
Four years later	2.9	3.7	5.6	2.0	2.3	2.6				
Five years later	3.7	5.0	7.2	2.5	2.9					
Six years later	4.5	6.2	8.9	3.2						
Seven years later	5.3	7.5	10.7							
Eight years later	6.1	8.8								
Nine years later	7.0									
5. Reestimated incurred claims:										
End of policy year	7.0	5.1	4.8	15.5	14.1	16.9	21.7	27.6	35.4	30.7
One year later	10.2	6.1	8.8	5.8	8.2	9.5	7.6	6.2	9.2	
Two years later	12.6	10.2	10.5	8.3	12.6	16.6	13.5	8.5		
Three years later	16.2	12.9	13.6	9.8	14.5	18.9	15.7			
Four years later	18.0	14.5	17.7	11.5	15.0	19.6				
Five years later	20.0	17.9	19.6	13.0	15.1					
Six years later	24.3	19.4	22.1	13.5						
Seven years later	25.4	21.4	23.2							
Eight years later	26.6	23.0								
Nine years later	27.0									
6. Increase (decrease) in estimated incurred claims from end of policy year	20.0	17.9	18.4	(2.0)	1.0	2.7	(6.0)	(19.1)	(26.2)	-

The table above illustrates how the Duty Disability Fund Risk Pool's earned revenues and investment income compare to related costs of loss assumed by the fund as of the end of each of the last ten years. The rows of the table are defined as follows:

- (1) This line shows the total of each calendar year's earned contribution and investment revenues.
- (2) This line shows each calendar year's other operating costs of the funds including overhead and claims expenses not allocable to individual claims.
- (3) This line shows the fund's incurred claims and allocated claim adjustment expense (both paid and accrued) as originally reported at the end of the first year in which the event that triggered coverage under the contract occurred (called policy year).
- (4) This section shows the cumulative amounts paid as of the end of successive years for each policy year.
- (5) This section shows each policy year's incurred claims as reestimated at the end of each successive policy year. This annual reestimation results from new information received on known claims; reevaluation of existing information on known claims; as well as emergence of new claims not previously known.
- (6) This line compares the latest reestimated incurred claims amount to the amount originally established (line 3) and shows whether this latest estimate of claims cost is greater or less than originally thought.

As data for individual policy years mature, the correlation between original estimates and reestimated amounts is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

State of Wisconsin

**Long-term Disability Insurance Risk Pool  
Ten-Year Claims Development Information**

Calendar and Policy Year Ended December 31

(In Millions)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Net earned required contributions and investment revenues	\$ 36.1	\$ 30.8	\$ 47.8	\$ 36.1	\$ 38.9	\$ 37.7	\$ 36.1	\$ (3.0)	\$ (6.9)	\$ (22.9)
2. Unallocated expenses	0.1	0.2	0.2	0.2	0.2	0.4	0.6	0.3	1.0	0.8
3. Estimated incurred claims as of the end of the policy year	1.8	3.3	5.4	4.5	4.5	7.7	9.1	9.4	10.0	11.7
4. Paid (cumulative) as of:										
End of policy year	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.2	0.5	
One year later	0.3	0.4	0.5	0.7	0.4	0.8	0.6	0.8	1.0	
Two years later	0.4	0.8	0.9	1.4	0.9	1.6	1.3	1.5		
Three years later	0.6	1.2	1.3	2.0	1.4	2.1	2.3			
Four years later	0.8	1.6	1.6	2.5	1.8	2.9				
Five years later	0.9	2.0	1.9	3.0	2.3					
Six years later	1.1	2.3	2.2	3.7						
Seven years later	1.2	2.6	2.5							
Eight years later	1.3	2.9								
Nine years later	1.5									
5. Reestimated incurred claims:										
End of policy year	1.8	3.3	5.4	4.5	4.5	7.7	9.1	9.4	10.0	11.7
One year later	1.2	2.5	3.4	4.3	2.5	5.1	6.1	4.9	8.7	
Two years later	1.5	3.2	3.9	5.4	3.6	6.8	8.2	7.2		
Three years later	1.7	3.7	4.1	6.1	3.7	6.0	7.8			
Four years later	2.0	4.1	4.1	5.7	4.2	8.0				
Five years later	1.8	4.3	3.7	5.9	4.2					
Six years later	1.9	4.5	4.7	6.5						
Seven years later	1.2	4.5	4.0							
Eight years later	1.3	4.1								
Nine years later	2.0									
6. Increase (decrease) in estimated incurred claims from end of policy year	0.2	0.8	(1.4)	2.0	(0.3)	0.3	(1.3)	(2.2)	(1.3)	-

The table above illustrates how the Long-term Disability Insurance Fund Risk Pool's earned revenues and investment income compare to related costs of loss assumed by the fund as of the end of each of the last ten years. The rows of the table are defined as follows:

- (1) This line shows the total of each calendar year's earned contribution and investment revenues.
- (2) This line shows each calendar year's other operating costs of the funds including overhead and claims expenses not allocable to individual claims.
- (3) This line shows the fund's incurred claims and allocated claim adjustment expense (both paid and accrued) as originally reported at the end of the first year in which the event that triggered coverage under the contract occurred (called policy year).
- (4) This section shows the cumulative amounts paid as of the end of successive years for each policy year.
- (5) This section shows each policy year's incurred claims as reestimated at the end of each successive policy year. This annual reestimation results from new information received on known claims, reevaluation of existing information on known claims, as well as emergence of new claims not previously known.
- (6) This line compares the latest reestimated incurred claims amount to the amount originally established (line 3) and shows whether this latest estimate of claims cost is greater or less than originally thought.

As data for individual policy years mature, the correlation between original estimates and reestimated amounts is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

*State of Wisconsin*

**Bank Deposits**

For the Last Ten Fiscal Years

(In Thousands)

Year	State Chartered Banks	Nationally Chartered Banks	State Chartered Savings And Loans (A)
2003	\$ 47,733,076	\$ 15,709,867	\$ 3,198,243
2002	46,836,527	14,697,466	3,210,761
2001	42,675,366	14,320,141	4,965,368
2000	44,709,945	9,917,244	6,329,295
1999	45,943,028	15,797,789	10,798,405
1998	41,578,232	14,192,053	7,428,791
1997	37,949,640	13,640,277	9,334,442
1996	30,807,941	17,113,236	8,651,268
1995	26,363,116	19,235,764	8,557,009
1994	24,291,519	18,504,710	7,926,833

(A) Includes Savings Banks

SOURCES: Wisconsin Department of Financial Institutions

*State of Wisconsin*

**Unemployment Data**

For the Last Ten Years

Year	Population (Thousands)	Unemployment Rate	
		Wisconsin	U.S.
2002	5,441	5.5	5.8
2001	5,402	4.6	4.8
2000	5,364	3.5	4.0
1999	5,250	3.0	4.2
1998	5,224	3.4	4.5
1997	5,170	3.7	4.9
1996	5,147	3.5	5.4
1995	5,113	3.7	5.6
1994	5,075	4.7	6.1
1993	5,038	4.7	6.8

SOURCES: U.S. Department of Commerce, Bureau of Economic Analysis  
 Wisconsin Department of Workforce Development  
 2003 data is not available.

*State of Wisconsin***Personal Income**

For the Last Ten Years

Calendar Year	Personal Income (Millions)	Percentage Change From Previous Year	Dollars per Capita	Percentage of National Average
2002	\$ 162,818	3.2	\$ 29,923	96.7
2001	157,832	3.4	29,196	96.0
2000	152,572	6.3	28,389	95.4
1999	143,589	4.6	26,926	96.6
1998	137,256	5.8	26,284	96.6
1997	129,697	6.4	24,941	96.2
1996	121,864	5.1	23,554	95.6
1995	115,960	8.3	22,573	95.8
1994	107,063	5.8	21,012	95.3
1993	101,159	4.6	20,078	94.6

Information for 2003 is not yet available.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis

*State of Wisconsin***Disposable Personal Income**

For the Last Ten Years

Calendar Year	Disposable Personal Income (Millions)	Percentage Change From Previous Year	Dollars per Capita	Percentage of National Average
2002	\$ 142,902	5.6	\$ 26,263	97.0
2001	135,291	4.0	25,026	96.7
2000	130,127	7.0	24,213	96.1
1999	121,619	4.5	22,806	96.1
1998	116,334	5.2	22,277	95.9
1997	110,546	5.8	21,258	95.3
1996	104,491	4.2	20,196	94.5
1995	100,255	9.1	19,516	94.7
1994	91,904	5.4	18,037	93.8
1993	87,180	4.2	17,303	93.3

Information for 2003 is not yet available.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis

*State of Wisconsin*

**Kindergarten through Grade 12  
Enrollment Statistics**

For the Last Ten Years

Year	Public	Private	Total
2003	855,139	129,132	984,271
2002	854,688	133,279	987,967
2001	855,725	151,472	1,007,197
2000	875,038	135,638	1,010,676
1999	859,387	135,039	994,426
1998	881,248	147,344	1,028,592
1997	859,469	138,658	998,127
1996	852,130	137,212	989,342
1995	860,686	148,002	1,008,688
1994	844,001	149,782	993,783

SOURCE: Wisconsin Department of Public Instruction, Division for Management and Budget, Educational Information Services

*State of Wisconsin*

**Total New Housing Units Authorized in Permit-Issuing Places**

For the Last Ten Years

Calendar Year	Wisconsin	Percent Change	
		Wisconsin	U.S.
2002	38,208	1.2	6.8
2001	37,773	10.6	2.8
2000	34,154	(4.0)	(4.3)
1999	35,570	0.4	3.2
1998	35,436	11.0	11.9
1997	31,925	(4.1)	1.1
1996	33,296	2.8	7.0
1995	32,403	(6.4)	(2.8)
1994	34,619	7.8	14.4
1993	32,114	3.6	9.5

Information for 2003 is not yet available.

SOURCE: U.S. Bureau of the Census, "Construction Reports C40 Housing Authorized by Building Permits and Public Contracts"

**State of Wisconsin's Largest Employers  
(Over 1000 Employees)**

Rank	Employer Name	Type of Industry
1	Wal-Mart Associates Inc.	General Merchandise Stores
2	Kohl's Department Stores, Inc.	General Merchandise Stores
3	Kohler Co.	Fabricated Metal Products
4	Land's End Inc.	Catalog and Mail Order Houses
5	Walgreen Company Illinois	Pharmaceutical Stores
6	Shopko Stores Inc.	General Merchandise Stores
7	Division of Target Corporation	General Merchandise Stores
8	Menard Inc.	Building Materials and Garden Supplies
9	Marshfield Clinic	Health Services
10	Kimberly-Clark Corp.	Paper and Allied Products
11	Quad/Graphics Inc.	Printing and Publishing
12	United Parcel Service Inc.	Trucking and Warehousing
13	Aurora Health Care Metro, Inc.	Health Services
14	Wisconsin Hospitality Group LL	Hospitality
15	Stora Enso North America Corp.	Paper and Allied Products
16	U.S. Bank National Assn	Banking
17	We Energies	Power Company
18	Rockwell Automation Inc.	Industrial Automation
19	Columbia St. Mary's Group	Health Services
20	Thedacare, Inc.	Health Services
21	General Motors Corp.	Transportation Equipment
22	General Electric Co.	Power Company
23	Aurora Medical Group Inc.	Health Services
24	Kmart Corp.	General Merchandise Stores
25	American Family Mutual Insurance	Insurance

Note: Employee data as of March 2003

SOURCE: Wisconsin Department of Workforce Development

Employment Trends in Wisconsin

For the Last Ten Years

(In Thousands)

Year (A)	Civilian Labor Force (B)	Unemployment	Percent of Work Force (C)	Total Employment (D)	Nonfarm Wage and Salary Employment (E)	Manufacturing (F)
2002	3,027.6	166.7	5.5%	2,860.9	2,778.7	528.7
2001	3,028.2	136.9	4.5	2,891.3	2,813.9	560.3
2000	2,968.1	105.4	3.6	2,862.7	2,784.0	594.1
1999	2,889.8	88.0	3.0	2,801.8	2,718.0	594.8
1998	2,952.0	99.4	3.4	2,852.6	2,655.8	593.2
1997	2,949.4	108.4	3.7	2,841.1	2,600.6	579.2
1996	2,927.3	103.3	3.5	2,824.0	2,558.6	567.6
1995	2,843.9	105.4	3.7	2,738.5	2,490.7	566.6
1994	2,800.1	132.0	4.7	2,668.0	2,412.7	546.1
1993	2,727.5	129.5	4.7	2,598.0	2,357.9	526.2

- (A) All data are estimates which are revised monthly and annually. Data may not be strictly comparable for various years due to changes in categories. Calendar year information for 2003 is not yet available.
- (B) The civilian labor force includes both the employed and unemployed, age 16 and over, excluding current military personnel and institutionalized individuals.
- (C) Percentages are not seasonally adjusted.
- (D) Includes workers involved in labor disputes.
- (E) Nonfarm wage and salary employment and manufacturing employment are based upon NAICS coding structure, replacing the SIC structure.
- (F) Unadjusted total.

SOURCE: Wisconsin Department of Workforce Development

**State of Wisconsin****Estimated Employees in Wisconsin on Nonagricultural Payrolls (A), 2002**

	Wisconsin		United States	
	(Thousands)	Percent	(Thousands)	Percent
Natural Resources and Mining	3.9	0.1%	581	0.4%
Construction	123.1	4.4	6,732	5.2
Manufacturing	528.7	19.0	15,306	11.7
Wholesale Trade	114.4	4.1	5,641	4.3
Retail Trade	316.3	11.4	15,047	11.5
Utilities	11.7	0.4	600	0.5
Transportation and Warehousing	92.6	3.3	4,205	3.2
Information	50.8	1.8	3,420	2.6
Finance and Insurance	126.2	4.5	5,815	4.5
Real Estate, Rental and Leasing	27.0	1.0	2,028	1.6
Professional, Science and Technical Services	88.6	3.2	6,715	5.2
Management of Companies	32.6	1.2	1,711	1.3
Administrative and Waste Services	118.6	4.3	7,584	5.8
Educational Services	44.6	1.6	2,651	2.0
Health Care and Social Assistance	312.2	11.2	13,533	10.4
Arts, Entertainment and Recreation	32.2	1.2	1,778	1.4
Accommodation and Food	206.5	7.4	10,191	7.8
Other Services, Excluding Public	133.4	4.8	5,348	4.1
Government	414.5	14.9	21,489	16.5
Total	2,778.7	100.0	130,376	100.0

(A) Not seasonally adjusted. Calendar year information for 2003 is not yet available.

Note: This table excludes agriculture, forestry and fisheries employees. All employment data is based upon NAICS coding structure, replacing the SIC structure.

SOURCES: Wisconsin Department of Workforce Development  
U.S. Department of Labor, Bureau of Labor Statistics

State of Wisconsin

How Wisconsin Ranks Among the States In Agriculture, 2002

Commodity	Rank Among States	Units	Wisconsin 2002 Production (In Thousands)	Percent of U.S. Production	U.S. 2002 Production (In Thousands)	Leading State
<b>Dairy</b>						
Milk Production	2	Lbs.	22,074,000	13.0	169,758,000	California
Butter	2	Lbs.	342,503	25.3	1,355,148	California
Total Cheese (excluding cottage)	1	Lbs.	2,235,639	26.0	8,599,049	Wisconsin
American	1	Lbs.	858,272	23.1	3,709,015	Wisconsin
Swiss	2	Lbs.	37,823	14.9	254,096	Ohio
Limburger	1	Lbs.	651	100.0	651	Wisconsin
Brick and Muenster	1	Lbs.	62,873	70.1	89,711	Wisconsin
Mozzarella	1	Lbs.	748,012	26.6	2,813,712	Wisconsin
Italian	1	Lbs.	972,261	27.7	3,506,478	Wisconsin
Cottage Cheese						
4% or more milkfat	12	Lbs.	10,007	2.7	372,399	New York
Less than 4% milkfat	6	Lbs.	12,072	3.2	374,296	New York
Whey products						
Dry whey	1	Lbs.	321,586	28.8	1,115,772	Wisconsin
<b>Livestock</b>						
All cattle and calves (A)	9	Head	3,300	3.4	96,106	Texas
Milk cows (A)	2	Head	1,265	13.8	9,152	California
Hogs and pigs, all (B)	17	Head	520	0.9	58,943	Iowa
Sheep (A)	20	Head	80	1.3	6,350	Texas
Equine (C)	22 (E)	Head	120	2.3	5,317	Texas
Chickens (B)	21	Head	5,600	1.3	438,948	Iowa
Broilers	19	Head	33,800	0.4	8,364,700	Georgia
Trout, sold 12" or longer	7	Lbs.	554	1.0	54,451	Idaho
Mink pelts	1	Pelts	685	26.3	2,600	Wisconsin
Honey	8	Lbs.	6,650	3.9	171,140	California
Eggs	19	Eggs	1,158,000	1.3	86,698,000	Iowa
<b>Crops</b>						
Corn for grain	6	Bushels	391,500	4.3	9,007,659	Iowa
Corn for silage	1	Tons	11,680	11.1	104,979	Wisconsin
Oats	2	Bushels	15,000	12.6	119,132	Minnesota
Soybeans	12	Bushels	66,880	2.5	2,729,709	Iowa
Wheat, all	24	Bushels	10,771	0.7	1,616,441	Kansas
Barley	18	Bushels	1,800	0.8	226,873	North Dakota
Hay (dry only), all	10	Tons	5,340	3.5	150,962	Texas
Potatoes, all	3	Cwt.	31,125	6.7	463,214	Idaho
Tobacco	11	Lbs.	3,815	0.4	880,734	North Carolina
Dry edible beans	17	Cwt.	137	0.5	29,974	North Dakota
Cherries, tart	4	Lbs.	4,000	6.4	62,500	Washington
Apples	12	Lbs.	58,000	0.7	8,592,100	Washington
Strawberries	8	Cwt.	43	0.2	19,702	California
Maple syrup (D)	4	Gals.	76	6.1	1,239	Vermont
Cranberries	1	Bbl.	3,208	56.4	5,684	Wisconsin
Mint for oil	5	Lbs.	433	4.9	8,760	Washington
Carrots, all	2	Tons	108.8	27.5	396	Washington
Onions	14	Cwt.	532	0.8	67,365	California
Cabbage for fresh market	9	Cwt.	900.0	3.7	24,415	California
Sweet corn for fresh market	14	Cwt.	473.0	1.8	26,430	Florida
Sweet corn for processing	3	Tons	596.1	19.3	3,084	Washington
Green peas for processing	3	Tons	67.2	19.4	347	Minnesota
Snap beans for processing	1	Tons	317.1	38.1	831	Wisconsin
Cucumbers for pickles	5	Tons	31.8	5.2	617	Michigan

(A) January 1, 2003 inventory. (B) December 1, 2002 inventory. (C) January 1, 1999 inventory. (D) Data for 2003. (E) Tied with Oregon.

SOURCE: Wisconsin Department of Agriculture, Agricultural Statistics Service

**Miscellaneous Data**

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Date Wisconsin Became Part of United States.....	1783
Inception as a State (30th State).....	1848
Form of Government.....	Legislative-Executive-Judicial
Capital.....	Madison

State Symbols

Flower.....	Wood Violet
Tree.....	Sugar Maple
Wildlife Animal.....	White-tailed Deer
Animal.....	Badger
Fish.....	Muskellunge
Bird.....	Robin

Total Area.....	35.8 Million Acres
Land Area.....	34.8 Million Acres
Water Area.....	1.0 Million Acres
Miles of State Highways.....	11,753 Miles

Higher Education (Students)

University of Wisconsin System.....	160,635
University of Wisconsin Extension.....	176,795
Private.....	55,835
Vocational/Technical Colleges.....	451,271

Recreation

Number of State Parks.....	44
Number of State Forests.....	12
Number of State Trails.....	25
Number of Historic Sites.....	8
Number of Recreational Areas.....	5

Permanent Classified State Employees.....	41,344
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SOURCE: Wisconsin Blue Book, 2003-2004

## Acknowledgments

The Comprehensive Annual Financial Report was prepared by the Department of Administration, Division of Executive Budget and Finance, State Controller's Office, Financial Reporting Section:

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