

Committee Name:

Senate Select Committee – Job Creation (SSC–JC)

Appointments

03hr_SSC–JC_Appt_pt00

Committee Hearings

03hr_SSC–JC_CH_pt00

Committee Reports

03hr_SSC–JC_CR_pt00

Clearinghouse Rules

03hr_SSC–JC_CRule_03–

Executive Sessions

03hr_SSC–JC_ES_pt00

Hearing Records

03hr_ab0730

03hr_sb0000

Misc.

03hr_SSC–JC_Misc_pt00

Record of Committee Proceedings

03hr_SSC–JC_RCP_pt00

Paper Ballot: Senator Stepp
Deadline: 3:00 pm, 1-21-04

The following bills received a public hearing on Thursday, January 15, 2004.
Please return your vote via paper ballot to Senator Stepp's office by 3:00 pm, Wednesday, January 21, 2004.


- ✓ • AB 727, relating to: making patient health care records concerning health care operations inapplicable to restrictions on release without informed consent. 4-1 (Jauch)
 Aye No

- AB 730, relating to: the acquisition of in-state banks and in-state bank holding companies.
 Aye No 4-1 (Jauch)

- AB 732, relating to: nonmetallic mining reclamation financial assurances.
 Aye No 3-2 (Jauch, Chvala)

- AB 734, relating to: partial deregulation of telecommunications services.
 Aye No 3-2 (Jauch, Chvala)

- AB 735, relating to: strategic energy assessments.
 Aye No 4-1 (Jauch)


Signature

Paper Ballot: Senator Kanavas
Deadline: 3:00 pm, 1-21-04

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- AB 727, relating to: making patient health care records concerning health care operations inapplicable to restrictions on release without informed consent.
 Aye ___ No
- AB 730, relating to: the acquisition of in-state banks and in-state bank holding companies.
 Aye ___ No
- AB 732, relating to: nonmetallic mining reclamation financial assurances.
 Aye ___ No
- AB 734, relating to: partial deregulation of telecommunications services.
 Aye ___ No
- AB 735, relating to: strategic energy assessments.
 Aye ___ No



Signature

Paper Ballot: Senator Leibham
Deadline: 3:00 pm, 1-21-04

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- AB 727, relating to: making patient health care records concerning health care operations inapplicable to restrictions on release without informed consent.
 Aye ___ No
- AB 730, relating to: the acquisition of in-state banks and in-state bank holding companies.
 Aye ___ No
- AB 732, relating to: nonmetallic mining reclamation financial assurances.
 Aye ___ No
- AB 734, relating to: partial deregulation of telecommunications services.
 Aye ___ No
- AB 735, relating to: strategic energy assessments.
 Aye ___ No

Joe Leibham
Signature

Paper Ballot: Senator Chvala
Deadline: 3:00 pm, 1-21-04

The following bills received a public hearing on Thursday, January 15, 2004.
Please return your vote via paper ballot to Senator Stepp's office by 3:00 pm, Wednesday, January 21, 2004.

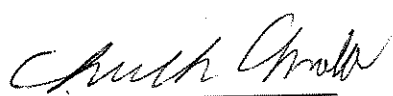
- AB 727, relating to: making patient health care records concerning health care operations inapplicable to restrictions on release without informed consent.
 Aye No

- AB 730, relating to: the acquisition of in-state banks and in-state bank holding companies.
 Aye No

- AB 732, relating to: nonmetallic mining reclamation financial assurances.
 Aye No

- AB 734, relating to: partial deregulation of telecommunications services.
 Aye No

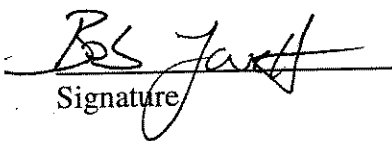
- AB 735, relating to: strategic energy assessments.
 Aye No


Signature

Paper Ballot: Senator Jauch
Deadline: 3:00 pm, 1-21-04

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- AB 727, relating to: making patient health care records concerning health care operations inapplicable to restrictions on release without informed consent.
 Aye No
- AB 730, relating to: the acquisition of in-state banks and in-state bank holding companies.
 Aye No
- AB 732, relating to: nonmetallic mining reclamation financial assurances.
 Aye No
- AB 734, relating to: partial deregulation of telecommunications services.
 Aye No
- AB 735, relating to: strategic energy assessments.
 Aye No


Signature



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Testimony before the
Select Committee on Job Creation

In Favor of AB 730

10:00 am, January 15, 2004
by Kim Kindschi
Wisconsin Bankers Association

Senators Kanavas and Stepp, and members of the Select Committee, my name is Kim Kindschi. I am the Deputy Executive Vice President of the Wisconsin Bankers Association (WBA). WBA represents nearly 320 commercial banks, savings banks and savings and loan associations of all sizes throughout the state. WBA members are very supportive of AB 730 and I am here today to respectfully request passage of this bill.

AB 730, very simply, is a technical clean-up bill that, if enacted, will continue to keep banks and their employees in Wisconsin. This bill has been needed since 1995 when the Legislature made changes to the interstate branching laws (see 1995 Wisconsin Act 55) after the passage of the Riegle-Neal Interstate Banking and Branching Efficiency Act in Congress.

The bill provides that an acquisition of an in-state bank or in-state bank holding company by an out-of-state bank must be on the same terms as provided for in current law for out-of-state bank holding companies. The bill does not attempt to do anything more than that. Without this technical change in the law, for example, it would be possible for an out-of-state bank to enter Wisconsin by buying a new bank that has only been in operation for less than 5 years. The Legislature intended for acquisitions of in-state banks to be done only under certain terms, one of which is the need to buy a bank that has been in continuous operation for at least 5 years. This protection in the current law does not extend to acquisitions by out of state banks.

If such an acquisition were to occur without the safeguards the Legislature put in place for such acquisitions by out of state bank holding companies, it is possible that jobs that are easily transportable, like loan underwriters and operations staff, could be relocated from Wisconsin to another part of the country. Passage of this bill will help keep banks in Wisconsin and jobs in Wisconsin.

Thank you for your consideration of my comments today on behalf of the Wisconsin Bankers Association, and I encourage you to vote in favor of AB 730. I would be happy to answer any questions at this time.

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