Assembly

Record of Committee Proceedings

Joint committee on Finance

Assembly Bill 508

Relating to: the income and franchise tax credit for sales tax and use tax paid on fuel and electricity consumed in manufacturing.

By Representatives Wieckert, F. Lasee, Nischke, Ziegelbauer, Hines, Ainsworth, Gronemus, Seratti, Bies, Gunderson, Van Roy, McCormick, Montgomery, Gard and Krawczyk; cosponsored by Senators Welch, Lassa, Reynolds, Leibham, Stepp, Roessler, Darling, Ellis, Hansen and Breske.

September 18, 2003 Referred to Joint committee on Finance.

September 30, 2003 EXECUTIVE SESSION HELD

Present:	(16)	Senators Darling, Stepp, S. Fitzgerald, Lazich,
		Harsdorf, Kanavas, Decker and Moore;
		Representatives Kaufert, Huebsch, Ward,
		Stone, Rhoades, D. Meyer, Coggs and Schooff.
Absent:	(0)	None.

October 15, 2003 EXECUTIVE SESSION HELD

Present:	(16)	Senators Darling, Welch, S. Fitzgerald, Lazich,
		Harsdorf, Kanavas, Decker and Moore;
		Representatives Kaufert, Huebsch, Ward,
		Stone, Rhoades, D. Meyer, Coggs and Pocan.
Absent:	(0)	None.

October 16, 2003 EXECUTIVE SESSION HELD

 Present: (16) Senators Darling, Welch, S. Fitzgerald, Lazich, Harsdorf, Kanavas, Moore and Carpenter; Representatives Kaufert, Huebsch, Ward, Stone, Rhoades, D. Meyer, Taylor and Pocan.
Absent: (0) None.

Moved by Representative Kaufert, seconded by Senator Darling that Assembly Amendment LRB 1171/1 to Assembly Bill 508 be recommended for introduction and adoption.

Ayes: (11) Senators Darling, Welch, S. Fitzgerald, Lazich and Kanavas; Representatives

		Kaufert, Huebsch, Ward, Stone, Rhoades and
		D. Meyer.
Noes:	(4)	Senators Moore and Carpenter;
		Representatives Taylor and Pocan.
Absent:	(1)	Senator Harsdorf.

INTRODUCTION AND ADOPTION OF ASSEMBLY AMENDMENT LRB 1171/1 TO ASSEMBLY BILL 508 RECOMMENDED, Ayes 11, Noes 4

Moved by Representative Pocan, seconded by Representative Taylor that Motion 854 to amend LRB 1171/1 to require approval by the Joint Committee on Finance, under a 14-day passive review process, before the Department of Administration may issue a check for the refundable portion of any development zone or technology zone tax credit in excess of \$250,000. be recommended for adoption.

Ayes:	(4)	Senators Moore and Carpenter;
		Representatives Taylor and Pocan.
Noes:	(11)	Senators Darling, Welch, S. Fitzgerald,
		Lazich and Kanavas; Representatives
		Kaufert, Huebsch, Ward, Stone, Rhoades and
		D. Meyer.
Absent:	(1)	Senator Harsdorf.

ADOPTION NOT RECOMMENDED, Ayes 4, Noes 11

Moved by Representative Kaufert, seconded by Senator Darling that **Assembly Bill 508** be recommended for passage as amended.

- Ayes: (11) Senators Darling, Welch, S. Fitzgerald, Lazich and Kanavas; Representatives Kaufert, Huebsch, Ward, Stone, Rhoades and D. Meyer.
- Noes: (4) Senators Moore and Carpenter; Representatives Taylor and Pocan. Absent: (1) Senator Harsdorf.

PASSAGE AS AMENDED RECOMMENDED, Ayes 11, Noes 4

Diane Harmelink Committee Clerk