

## Assembly

### Record of Committee Proceedings

#### **Committee on Economic Development**

##### **Assembly Bill 522**

Relating to: creating a certified capital company income and franchise tax credit.

By Representatives McCormick, Nischke, Staskunas, Hahn, Krawczyk, Gronemus, Weber, Gielow and Ott; cosponsored by Senators Kanavas, Stepp, Lassa, Reynolds and Roessler.

September 18, 2003 Referred to Committee on Economic Development.

September 29, 2003 **PUBLIC HEARING HELD**

Present: (8) Representatives McCormick, Nischke, Hahn, Vukmir, Lothian, Honadel, Van Akkeren and Steinbrink.

Absent: (1) Representative Taylor.

##### Appearances For

- Representative Terri McCormick, Wisconsin State Legislature, Madison
- Joseph Hildebrandt, Madison
- James Buchen, Wisconsin Manufacturers and Commerce, Madison
- Jim Leonhart, Wisconsin BioTech Association, Madison

##### Appearances Against

- None.

##### Appearances for Information Only

- Tim Elverman, Stonehenge Capital Corporation, Enhanced Capital Corporation, Madison

##### Registrations For

- Senator Tom Reynolds, Wisconsin State Legislature, Madison
- Amy Boyer, Wisconsin Economic Development Association, Madison
- Senator Cathy Stepp, Wisconsin State Legislature, Madison

##### Registrations Against

- None.

September 29, 2003 **EXECUTIVE SESSION HELD**

Present: (8) Representatives McCormick, Nischke, Hahn, Vukmir, Lothian, Honadel, Van Akkeren and Steinbrink.  
Absent: (1) Representative Taylor.

Moved by Representative Nischke, seconded by Representative Lothian that **Assembly Bill 522** be recommended for passage.

Ayes: (8) Representatives McCormick, Nischke, Hahn, Vukmir, Lothian, Honadel, Van Akkeren and Steinbrink.  
Noes: (0) None.  
Absent: (1) Representative Taylor.

PASSAGE RECOMMENDED, Ayes 8, Noes 0

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Jennifer Komassa  
Committee Clerk