

Assembly

Record of Committee Proceedings

Committee on Economic Development

Assembly Bill 538

Relating to: creating a qualified new business venture tax credit and a capital gains tax exemption regarding investments in certified venture capital funds and qualified new business ventures, requiring a study of new Wisconsin businesses, facilitating the development of certain investor networks, excluding from taxable income gains from a start-up technology business, and granting rule-making authority.

By Representatives Nischke, McCormick, Ladwig, Musser, Montgomery, Towns, Owens, M. Lehman, Weber, Van Roy, Krawczyk, Olsen, Ott and Ward; cosponsored by Senators Kanavas, Stepp, Leibham, Welch, Darling, Zien and Lassa.

September 25, 2003 Referred to Committee on Economic Development.

November 11, 2003 **PUBLIC HEARING HELD**

Present: (0) None.

Absent: (0) None.

Appearances For

- None.

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- None.

Registrations Against

- None.

November 11, 2003 **EXECUTIVE SESSION HELD**

Present: (0) None.

Absent: (0) None.

March 11, 2004 Failed to pass pursuant to Senate Joint Resolution 1.

Jennifer Komassa
Committee Clerk