Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 731

Relating to: credits agreements. By Representative Gard.

January 27, 2004 Referred to Committee on Financial Institutions.

February 4, 2004 PUBLIC HEARING HELD

Present: (15) Representatives Montgomery, Freese, Kreibich, Wieckert, Townsend, Kerkman, Towns, Nischke, Richards, Sherman, A. Williams, Shilling, Zepnick, Taylor and Molepske.

Absent: (1) Representative J. Fitzgerald.

Appearances For

 Rose Oswald Poels, Wisconsin Bankers Association, Madison, WI 53718

Appearances Against

• None.

Appearances for Information Only

• Hubert Van Tol, Fairness in Rural Lending, Sparta

Registrations For

- Daryll Lund, Community Bankers of WI, Madison
- Georgia Maxwell, WI Credit Union League, Pewaukee
- Tim Elverman, BankOne, 111 E Kilbourn Ave, Milwaukee

Registrations Against

□ None.

February 19, 2004 **EXECUTIVE SESSION HELD**

Present: (16) Representatives Montgomery, J. Fitzgerald,

Freese, Kreibich, Wieckert, Townsend,

Kerkman, Towns, Nischke, Richards, Sherman, A. Williams, Shilling, Zepnick, Taylor and

Molepske.

Absent: (0) None.

Moved by Representative Townsend, seconded by Representative Wieckert that **Assembly Amendment 1** be recommended for introduction and adoption.

Ayes: (16) Representatives Montgomery, J. Fitzgerald, Freese, Kreibich, Wieckert, Townsend, Kerkman, Towns, Nischke, Richards, Sherman, A. Williams, Shilling, Zepnick, Taylor and Molepske.

Noes: (0) None.

INTRODUCTION OF ASSEMBLY AMENDMENT 1 RECOMMENDED, Ayes 16, Noes 0

Moved by Representative Townsend, seconded by Representative Wieckert that **Assembly Bill 731** be recommended for passage as amended.

Ayes: (11) Representatives Montgomery, J. Fitzgerald, Freese, Kreibich, Wieckert, Townsend, Kerkman, Towns, Nischke, Shilling and Taylor.

Noes: (5) Representatives Richards, Sherman, A. Williams, Zepnick and Molepske.

PASSAGE AS AMENDED RECOMMENDED, Ayes 11, Noes 5

Rose Smyrski Committee Clerk