# **Assembly**

# **Record of Committee Proceedings**

# **Committee on Financial Institutions**

### **Assembly Bill 740**

Relating to: reports required to be submitted by the investment board and contracting with outside investment advisors for certain investments.

By Representative Montgomery; cosponsored by Senator Schultz.

January 09, 2004 Referred to Committee on Financial Institutions.

January 13, 2004 **PUBLIC HEARING HELD** 

Present: (11) Representatives Montgomery, Freese, Kreibich,

Townsend, Kerkman, Towns, Nischke,

Richards, Sherman, Shilling and Zepnick.

Absent: (5) Representatives J. Fitzgerald, Wieckert, A.

Williams, Taylor and Molepske.

## Appearances For

• Sandy Drew, SWIB, Madison

#### Appearances Against

• None.

#### Appearances for Information Only

• None.

## Registrations For

- Jeremy Levin, WI Medical Society, Madison
- Senator Dale Schultz, 17th Senate District

#### Registrations Against

□ None.

# January 21, 2004 **EXECUTIVE SESSION HELD**

Present: (15) Representatives Montgomery, J. Fitzgerald,

Freese, Kreibich, Wieckert, Townsend, Kerkman, Nischke, Richards, Sherman, A. Williams, Shilling, Zepnick, Taylor and

Molepske.

Absent: (1) Representative Towns.

Moved by Representative Freese, seconded by Representative Molepske that **Assembly Bill 740** be recommended for passage.

Ayes: (15) Representatives Montgomery, J. Fitzgerald, Freese, Kreibich, Wieckert, Townsend, Kerkman, Nischke, Richards, Sherman, A. Williams, Shilling, Zepnick, Taylor and Molepske.

Noes: (0) None.

Absent: (1) Representative Towns.

PASSAGE RECOMMENDED, Ayes 15, Noes 0

Rose Smyrski Committee Clerk