# **Assembly**

# **Record of Committee Proceedings**

## **Committee on Insurance**

### **Assembly Bill 917**

Relating to: life insurance and annuity contract exemptions from creditor claims. By Representatives Ladwig, J. Lehman, McCormick, Kerkman, Hundertmark and Albers; cosponsored by Senator Schultz.

February 26, 2004	Referred to Committee on Insurance.					
March 3, 2004	PUBLIC HEARING HELD					
	Present:	(12)	Representatives Ladwig, Wieckert, Underheim, F. Lasee, McCormick, Weber, Gielow, Van Roy, Honadel, Huber, J. Lehman and Berceau.			
	Absent:	(3)	Representatives Cullen, Shilling and Plouff.			
	<ul> <li><u>Appearances For</u></li> <li>Representataive Bonnie Ladwig, 63rd Assembly District</li> <li>Karl Wunderlich, National Association of Insurance and Financial Advisors, Neenah, WI</li> </ul>					
	<ul><li><u>Appearances Against</u></li><li>None.</li></ul>					
	<ul> <li><u>Appearances for Information Only</u></li> <li>Steve Radke, Northwestern Mutual, Milwaukee, WI</li> </ul>					
	<ul> <li><u>Registrations For</u></li> <li>Ron Kuehn, National Association of Insurance and Financial Advisors, Madison, WI</li> <li>Ron Kuehn, Professional Insurance Agents, Madison, WI</li> <li>Ron Kuehn, Independent Insurance Agents, Madison, WI</li> </ul>					
	<ul><li><u>Registrations Against</u></li><li>None.</li></ul>					
March 9, 2004	EXECUTIVE SESSION HELD					
	Present:	(14)	Representatives Ladwig, Underheim, F. Lasee, McCormick, Weber, Gielow, Van Roy, Honadel, Cullen, Shilling, Huber, Plouff, J.			

Lehman and Berceau.

Absent: (1) Representative Wieckert.

Moved by Representative McCormick, seconded by Representative Weber that **Assembly Substitute Amendment 1** be recommended for introduction.

Ayes:	(14)	Representatives Ladwig, Underheim, F.
		Lasee, McCormick, Weber, Gielow, Van
		Roy, Honadel, Cullen, Shilling, Huber,
		Plouff, J. Lehman and Berceau.
Noes:	(0)	None.

Absent: (1) Representative Wieckert.

#### INTRODUCTION OF ASSEMBLY SUBSTITUTE AMENDMENT 1 RECOMMENDED, Ayes 14, Noes 0

Moved by Representative McCormick, seconded by Representative F. Lasee that **Assembly Substitute Amendment 1** be recommended for adoption.

Ayes:	(14)	Representatives Ladwig, Underheim, F.
		Lasee, McCormick, Weber, Gielow, Van
		Roy, Honadel, Cullen, Shilling, Huber,
		Plouff, J. Lehman and Berceau.
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- Noes: (0) None.
- Absent: (1) Representative Wieckert.

ASSEMBLY SUBSTITUTE AMENDMENT 1 ADOPTION RECOMMENDED, Ayes 14, Noes 0

Moved by Representative McCormick, seconded by Representative Van Roy that **Assembly Bill 917** be recommended for passage as amended.

- Ayes: (14) Representatives Ladwig, Underheim, F. Lasee, McCormick, Weber, Gielow, Van Roy, Honadel, Cullen, Shilling, Huber, Plouff, J. Lehman and Berceau.
- Noes: (0) None.
- Absent: (1) Representative Wieckert.

PASSAGE AS AMENDED RECOMMENDED, Ayes 14, Noes 0

Janine Hale Committee Clerk