

Senate

Record of Committee Proceedings

Committee on Agriculture, Financial Institutions and Insurance

Senate Bill 53

Relating to: regulating the negotiation and collection of demand drafts.

By Senators Schultz, Erpenbach, Kedzie, Robson, S. Fitzgerald, M. Meyer, Roessler, Kanavas, Stepp and Hansen; cosponsored by Representatives Jeskewitz, Montgomery, Richards, Kerkman, Friske, Musser, Van Roy, Krawczyk, Ladwig, Stone, Albers, Freese, Bies, Kestell, Townsend, J. Wood, Balow, Hines, Seratti, Lassa, Shilling, Hundertmark, Huber, Towns, Wieckert and McCormick.

February 26, 2003 Referred to Committee on Agriculture, Financial Institutions and Insurance.

April 22, 2003 **PUBLIC HEARING HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Robson and Hansen.

Absent: (0) None.

Appearances For

- Daryll Lund, Community Bankers, Madison, WI 53719
- Mr. Richard McGuigan, Community Bankers of WI, New Glarus
- Ms. Mary Schnell, CBW/WACHA, Brookfield
- Sen. Dale Schultz, 17th State Senate District, Madison
- Rep. Suzanne Jeskewitz, WI State Legislature, Madison

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Ms. Ginger Larson, DFI Office of Credit Unions, Madison
- Mr John Engel, WI Credit Union League, Pewaukee
- Mr. Michael Mach, WI Dept. Financial Inst., Madison
- Jodi Bloch, Wisconsin Bankers Assn, Madison
- Ms. Ruthann Nelson, WI Federation of Cooperatives, Madison
- Ms. Keeley Moll, WIDATCP, Madison

Registrations Against

- None.

April 22, 2003

EXECUTIVE SESSION HELD

Present: (5) Senators Schultz, Brown, Kedzie, Robson and Hansen.

Absent: (0) None.

Moved by Senator Kedzie, seconded by Senator Brown that **Senate Bill 53** be recommended for passage.

Ayes: (5) Senators Schultz, Brown, Kedzie, Robson and Hansen.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 5, Noes 0

John O'Brien
Committee Clerk