



**ASSEMBLY AMENDMENT 53,  
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,  
TO 2005 ASSEMBLY BILL 100**

June 21, 2005 – Offered by Representatives CULLEN and WASSERMAN.

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 768, line 16: delete ““Shared cost” and substitute “Shared Subject to  
3 par. (am), “shared cost”.

4 **2.** Page 769, line 3: after that line insert:

5 “**SECTION 1897j.** 121.07 (6) (am) of the statutes is repealed and recreated to  
6 read:

7 121.07 (6) (am) 1. A school district may spend the amount determined under  
8 subd. 2. from its reserve fund on the balance of its unfunded pension liability under  
9 the Wisconsin retirement system or on debt service on debt that was issued to  
10 refinance the balance of the unfunded pension liability. If it does so, the amount is  
11 excluded from shared cost under par. (a) if the result of excluding the amount is an  
12 increase in state aid to the school district under s. 121.08.

