

2005 DRAFTING REQUEST

Bill

Received: 12/15/2005

Received By: phurley

Wanted: As time permits

Identical to LRB:

For: David Zien (608) 266-7511

By/Representing:

This file may be shown to any legislator: NO

Drafter: phurley

May Contact:

Addl. Drafters:

Subject: Occupational Reg. - misc

Extra Copies: CST

Submit via email: YES

Requester's email: Sen.Zien@legis.state.wi.us

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Accountants

Instructions:

companion to 05-3025

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	phurley 12/15/2005	jdye 12/15/2005		_____			State
/1			jfrantze 12/15/2005	_____	sbasford 12/15/2005	lemery 12/20/2005	

FE Sent For:

<END>

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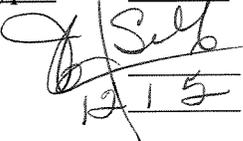
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/?	phurley	1/12/05 jld					

FE Sent For:

<END>

4264/11

stays

2005 BILL

12-15

Regen

1 AN ACT *to renumber* 442.12 (intro.) (except 442.12 (title)), 442.12 (1), 442.12 (2),
2 442.12 (3), 442.12 (4), 442.12 (5), 442.12 (6) and 442.12 (7); *to repeal and*
3 *recreate* 442.025 (4); and *to create* 442.12 (2m) and 442.12 (3m) of the
4 statutes; **relating to:** certified public accountants.

Analysis by the Legislative Reference Bureau

Current law requires the Accounting Examining Board to certify or license any person who wishes to practice as a certified public accountant. However, a person who holds a certified public accountant certificate from another state who is temporarily in Wisconsin on professional business, but who does not have a residence or office in this state, does not need to have a certificate or license from the Accounting Examining Board.

This bill allows a person from another state to practice as a certified public accountant in this state without being licensed by this state if the person is licensed by a state that has been verified to have standards in substantial equivalence to standards set by the National Association of State Boards of Accountancy or if the person has obtained individualized verification that his or her qualifications are substantially equivalent to those standards.

The bill also requires the person to consent to disciplinary action in this state, and to comply with the statutes and regulations applicable to certified public accountants who are licensed in this state. Finally, the bill requires the Accounting Examining Board to agree to investigate and, if necessary, impose discipline upon any person who is licensed or certified by this state and who is reported to have

BILL

committed an offense in another state that subjects the person to discipline in that state.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 **SECTION 1.** 442.025 (4) of the statutes is repealed and recreated to read:

2 442.025 (4) (a) A person who meets all of the following conditions:

3 1. The person's principal place of business or residence is not in this state.

4 2. The person holds a valid certified public accountant certificate or license
5 from another state that the National Association of State Boards of Accountancy
6 National Qualification Appraisal Service has verified to be in substantial
7 equivalence with the certified public accountant licensure requirements of the
8 American Institute of Certified Public Accountants/ National Association of State
9 Boards of Accountancy Uniform Accountancy Act, or the person obtains verification
10 from the National Association of State Boards of Accountancy National Qualification
11 Appraisal Service that his or her individual qualifications are substantially
12 equivalent to the certified public accountant licensure requirements of the American
13 Institute of Certified Public Accountants/ National Association of State Boards of
14 Accountancy Uniform Accountancy Act.

15 (b) Any person who enters this state to practice as a certified public accountant
16 under this subsection agrees to all of the following:

17 1. That he or she is under the personal and subject matter jurisdiction of the
18 examining board and he or she may be disciplined under s. 442.12.

19 2. That he or she will comply with this chapter and rules promulgated by the
20 examining board.

Emery, Lynn

From: Sandvick, Doug
Sent: Tuesday, December 20, 2005 9:11 AM
To: LRB.Legal
Subject: Draft review: LRB 05-4264/1 Topic: Accountants

It has been requested by <Sandvick, Doug> that the following draft be jacketed for the SENATE:

Draft review: LRB 05-4264/1 Topic: Accountants