

Fiscal Estimate - 2005 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 05-2821/2	Introduction Number SB-499
Description Recording and filing transportation project plats	
Fiscal Effect	
State:	
<input type="checkbox"/> No State Fiscal Effect <input checked="" type="checkbox"/> Indeterminate	
<input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues <input checked="" type="checkbox"/> Decrease Costs
<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input type="checkbox"/> No	
Local:	
<input checked="" type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate	
1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory
2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory
5. Types of Local Government Units Affected	
<input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
Fund Sources Affected	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	
Affected Ch. 20 Appropriations	
Agency/Prepared By	Authorized Signature
DOT/ Kenneth Brockman (608) 267-9639	Julie Johnson (608) 267-3703
Date	
1/24/2006	

Fiscal Estimate Narratives

DOT 1/24/2006

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Description Recording and filing transportation project plats		

Assumptions Used in Arriving at Fiscal Estimate

This legislation will eliminate the requirement to create silver haloids for transportation project plats. Currently WIDOT creates about 1500 silver haloids per year at a cost of about \$40.00 per silver haloid. This will result in a savings of \$60,000 per year. This is partially offset by the cost of recording about 100 title sheets per year with this new legislation. Each title sheet will cost \$ 25.00 to record. The additional cost for the title sheets would be (100 sheets x \$25.00 per sheet= \$2,500) \$2,500.

The net savings to the Department will be about (\$60,000 - \$2,500= \$57,500)\$57,500 per year.

In addition, this legislation will save time and expense by removing some of the requirements for a transportation project plat that result in additional time and expense to create and amend the plats.

Long-Range Fiscal Implications

Estimated savings of \$ 57,500 per year from elimination of the silver haloids currently required for the recording of the transportation project plats.

Fiscal Estimate Worksheet - 2005 Session

Detailed Estimate of Annual Fiscal Effect

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LRB Number 05-2821/2		Introduction Number SB-499	
Description Recording and filing transportation project plats			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes		\$	
(FTE Position Changes)			
State Operations - Other Costs			-57,500
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category		\$	\$-57,500
B. State Costs by Source of Funds			
GPR			
FED			
PRO/PRS			
SEG/SEG-S			-57,500
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
GPR Taxes		\$	\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
TOTAL State Revenues		\$	\$
NET ANNUALIZED FISCAL IMPACT			
		<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS		\$-57,500	\$
NET CHANGE IN REVENUE		\$	\$
Agency/Prepared By		Authorized Signature	Date
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