## Fiscal Estimate - 2005 Session

| Original Updated   | Corrected Supplemental   |  |  |  |  |
|--|--|--|--|--|--|
| LRB Number <b>05-4536/2</b>  | Introduction Number AB-1077  |  |  |  |  |
| Description The time period during which impact fees must be used and the refunding of impact fees   |  |  |  |  |  |
| Fiscal Effect  |  |  |  |  |  |
| Appropriations Reve  | ease Existing enues rease Existing enues  To absorb within agency's budget enues  Decrease Costs |  |  |  |  |
| Local:  ☐ No Local Government Costs ☐ Indeterminate  ☐ 1.☐ Increase Costs ☐ Permissive☐ Mandatory  ☐ Decrease Costs ☐ Decrease Costs ☐ Permissive☐ Mandatory ☐ Decrease Revenue ☐ Decrease Revenue ☐ Decrease Revenue ☐ Decrease Revenue ☐ Districts ☐ School ☐ WTCS ☐ Districts |  |  |  |  |  |
| Fund Sources Affected Affected Ch. 20 Appropriations  GPR FED PRO PRS SEG SEGS   |  |  |  |  |  |
| Agency/Prepared By   | Authorized Signature Date  |  |  |  |  |
| DOA/ Mary Massey (608) 267-2099  | Martha Kerner (608) 266-1359 3/9/2006  |  |  |  |  |

## Fiscal Estimate Narratives DOA 3/10/2006

| LRB Number <b>05-4536/2</b>  | Introduction Number | AB-1077 | Estimate Type | Original |  |
|--|---------------------|---------|---------------|----------|--|
| Description  |                     |         |               |          |  |
| The time period during which impact fees must be used and the refunding of impact fees |                     |         |               |          |  |

## **Assumptions Used in Arriving at Fiscal Estimate**

If enacted, this legislation would set a seven year time period with a single three year extension for completion of projects funded by collected impact fees.

Local

The local fiscal estimate is indeterminate because it is not possible to determine how many local governments would be required to use other revenue to pay for public facilities if impact fee revenue is not adequate within the proposed seven year time period with one three year extension. It is also not possible to determine how many local governments would be required to refund a collected impact fee that is not spent within the proposed seven year period with one three year extension.

**Long-Range Fiscal Implications** 

Unknown