

Fiscal Estimate - 2005 Session

Original
 Updated
 Corrected
 Supplemental

| | | |
|---|---|--------------------------|
| LRB Number 05-4493/1 | Introduction Number AB-1217 | |
| Description Requiring health insurance coverage of hearing aids and cochlear implants for infants | | |
| Fiscal Effect | | |
| State: <input type="checkbox"/> No State Fiscal Effect <input checked="" type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs | | |
| Local: <input type="checkbox"/> No Local Government Costs <input checked="" type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue 5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts | | |
| Fund Sources Affected Affected Ch. 20 Appropriations <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS | | |
| Agency/Prepared By OCI/ Jim Guidry (608) 264-6239 | Authorized Signature Jorge Gomez (608) 266-3585 | Date 5/17/2006 |

Fiscal Estimate Narratives

OCI 5/18/2006

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|---|------------------|---------------------|----------------|---------------|-----------------|
| LRB Number | 05-4493/1 | Introduction Number | AB-1217 | Estimate Type | Original |
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Assumptions Used in Arriving at Fiscal Estimate

The Office of Commissioner of Insurance (OCI) reviews policy forms to ensure compliance with Wisconsin laws and regulations, and responds to complaints. Ensuring that insurers comply with the requirements of this bill will be fulfilled as part of the standard activities of the office. Any additional cost will be absorbed by OCI.

In accordance with s. 601.423, Wis Stats., OCI will prepare the mandated study on the fiscal and social impacts of new mandated insurance benefits.

The local fiscal effect of is indeterminat. OCI does not collect information to determine what the rate of utilization among local government employees or their dependents would be for this specific benefit. The social and financial impact statment that will be prepared by OCI hopes to provide an appropriate percentage estimate of the effect on premiums for health insurance.

Long-Range Fiscal Implications