Fiscal Estimate - 2005 Session

\boxtimes	Original		Updated		Corrected		Supplemental
LRB	Number	05-2196/1		Introd	duction Numl	ber A	B-174
Subject Increase		f enterprise dev	elopment zones				
Fiscal State:	Effect No State Fisc	cal Effect					
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Fund S	Sources Affe PR FED		PRS SEC	3 🔲 SE	Affected Ch	. 20 Аррі	opriations
Agenc	y/Prepared	Ву	Au	thorized S	ignature	, , , , , , , , , , , , , , , , , , ,	Date
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Fiscal Estimate Narratives COMM 3/15/2005

LRB Number	05-2196/1	Introduction Number	AB-174	Estimate Type	Original				
Subject									
Increase number of enterprise development zones									

Assumptions Used in Arriving at Fiscal Estimate

This bill would increase the number of enterprise development zones that the department may designate from 81 to 84. 79 are currently authorized statutorily, and two additional were authorized by the Joint Committee on Finance at its January 2005 meeting. The authority to designate an additional three zones will have no effect on the workload of the department.

Long-Range Fiscal Implications

Designating additional zones will decrease general fund tax collections in the amount that each zone is authorized (up to \$3 million per zone).