Fiscal Estimate - 2005 Session

Original Updated	☐ Corrected ☐ Supple	emental
LRB Number 05-0623/1	Introduction Number AB-312	·
Subject Distribution of the penalty for converting agricult	tural land	
Fiscal Effect		
Appropriations Reve	ease Existing enues rease Existing enues To absorb within agency enues To absorb within agency	
☐ No Local Government Costs ☐ Indeterminate 1. ☐ Increase Costs ☐ Permissive ☐ Mandatory ☐ Decrease Costs 4. ☐ Decre	5.Types of Local Government Units Affect Towns Village Counties Others School WTCS Districts District	e 🛛 Cities
Fund Sources Affected GPR FED PRO PRS	Affected Ch. 20 Appropriation SEG SEGS	ons
Agency/Prepared By	Authorized Signature	Date
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Fiscal Estimate Narratives DOR 4/25/2005

LRB Number 05-0623/1	Introduction Number AB-312	Estimate Type	Original	
Subject				
Distribution of the penalty for converting agricultural land				

Assumptions Used in Arriving at Fiscal Estimate

Under current law, a person who converts agricultural land to a different use pays a penalty to the county in which the land is located. The county distributes 50 percent of the amount of the penalty to the taxation district in which the land is located and retains the rest.

Under the bill, the county would be required to distribute the taxation district's share of the penalty by August 20 of each year.

The specific date for distribution of penalties provided by the bill may result in more predictable cash flows for municipalities. The department does not have data on the amounts of penalties since these data are not reported to the department.

Long-Range Fiscal Implications