

Fiscal Estimate Narratives

DOA 10/12/2005

LRB Number 05-1404/2	Introduction Number AB-662	Estimate Type Original
Subject Study of impact on local government of removing land from the tax rolls		

Assumptions Used in Arriving at Fiscal Estimate

This bill requires the Departments of Administration and Revenue to conduct a study of the impact on local government of removing large amounts of land from the tax rolls for public purposes and methods by which local governments may be compensated for this loss of tax base. In addition the departments are directed to consider changes to the shared revenue formula. The local impact will be determined through the results of the study and cannot be estimated at this time.

The department assumes that a committee comprised of state, local, and federal government representatives with land management expertise will be formed to direct the study. The department's experience with such committees suggests a wide cost range depending on factors such as membership, meeting frequency, data collection, and staffing needs.

Long-Range Fiscal Implications

Unknown