

Fiscal Estimate - 2005 Session

Original Updated Corrected Supplemental

LRB Number 05-2386/2 **Introduction Number** SB-144

Subject
Deficit reduction fund and other measures relating to state finance

Fiscal Effect

State:

- No State Fiscal Effect
- Indeterminate
 - Increase Existing Appropriations
 - Decrease Existing Appropriations
 - Create New Appropriations
- Increase Existing Revenues
- Decrease Existing Revenues
- Increase Costs - May be possible to absorb within agency's budget
 - Yes No
- Decrease Costs

Local:

- No Local Government Costs
- Indeterminate
- 1. Increase Costs 3. Increase Revenue
 - Permissive Mandatory Permissive Mandatory
- 2. Decrease Costs 4. Decrease Revenue
 - Permissive Mandatory Permissive Mandatory
- 5. Types of Local Government Units Affected
 - Towns Village Cities
 - Counties Others 0
 - School Districts WTCS Districts

Fund Sources Affected **Affected Ch. 20 Appropriations**
 GPR FED PRO PRS SEG SEGS

Agency/Prepared By DOA/ Dawn Soletski (608) 266-6497	Authorized Signature Martha Kerner (608) 266-1359	Date 4/20/2005
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Fiscal Estimate Narratives

DOA 4/21/2005

LRB Number 05-2386/2	Introduction Number SB-144	Estimate Type Original
Subject Deficit reduction fund and other measures relating to state finance		

Assumptions Used in Arriving at Fiscal Estimate

The proposed bill neither adds revenue or expenses but transfers or permits transfers of future balances under certain conditions to various special funds from the general fund. The goal appears to be a stronger fiscal basis for future decisions on revenues and expenses and the use of balances. However, specific actions on revenues and expenses are not required by the bill thus the effect is indeterminate.

The bill also specifically requires that the Department of Administration continue what it does under its general authority in preparing a state financial statement based on GAAP. There is no added cost since the Comprehensive Annual Financial Report (CAFR) statement is already prepared on a GAAP basis.

Long-Range Fiscal Implications

Unknown.