



**Fiscal Estimate Narratives**

**COMM 5/2/2005**

|   |                                   |                               |
|---|-----------------------------------|-------------------------------|
| LRB Number <b>05-2536/1</b>                           | Introduction Number <b>SB-184</b> | Estimate Type <b>Original</b> |
| <b>Subject</b><br>Refundable development zone credits |                                   |                               |

**Assumptions Used in Arriving at Fiscal Estimate**

This bill makes the investment credit, the capital investment credit, the development zone credit, and the technology zones credit refundable. If the amount of a claim exceeds the claimant's tax liability, the claimant will receive a check in the amount of the excess from the Department of Revenue. This bill will not increase the workload of the Department of Commerce.

**Long-Range Fiscal Implications**

None.