

Fiscal Estimate - 2005 Session

Original Updated Corrected Supplemental

LRB Number 05-3618/1	Introduction Number SB-376
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Description
Imposing an excess profits tax on integrated oil companies, creating an individual income tax credit for home heating costs, requiring the combined reporting of corporate income and franchise taxes, granting rule-making authority, and making an appropriation.

Fiscal Effect

State:

No State Fiscal Effect

Indeterminate

<input type="checkbox"/> Increase Existing Appropriations	<input type="checkbox"/> Increase Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget
<input type="checkbox"/> Decrease Existing Appropriations	<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> Create New Appropriations		<input type="checkbox"/> Decrease Costs

Local:

No Local Government Costs

Indeterminate

<p>1. <input type="checkbox"/> Increase Costs</p> <p><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory</p>	<p>3. <input type="checkbox"/> Increase Revenue</p> <p><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory</p>	<p>5. Types of Local Government Units Affected</p> <p><input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities</p> <p><input type="checkbox"/> Counties <input type="checkbox"/> Others</p> <p><input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts</p>
<p>2. <input type="checkbox"/> Decrease Costs</p> <p><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory</p>	<p>4. <input type="checkbox"/> Decrease Revenue</p> <p><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory</p>	

Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By DOA/ Nancy Foss (608) 266-5877	Authorized Signature Martha Kerner (608) 266-1359	Date 10/21/2005
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Fiscal Estimate Narratives

DOA 10/24/2005

LRB Number 05-3618/1	Introduction Number SB-376	Estimate Type Original
Description Imposing an excess profits tax on integrated oil companies, creating an individual income tax credit for home heating costs, requiring the combined reporting of corporate income and franchise taxes, granting rule-making authority, and making an appropriation.		

Assumptions Used in Arriving at Fiscal Estimate

This bill has no fiscal effect on the Department of Administration.

Long-Range Fiscal Implications

Unknown.