

Fiscal Estimate Narratives

COMM 2/21/2005

LRB Number 05-1549/1	Introduction Number SB-55	Estimate Type Original
Subject Increase number of enterprise development zones		

Assumptions Used in Arriving at Fiscal Estimate

This bill would increase the number of enterprise development zones that the department may designate from 81 to 84. 79 are currently authorized statutorily, and two additional were authorized by the Joint Committee on Finance at its January 2005 meeting. The authority to designate an additional three zones will have no effect on the workload of the department.

Long-Range Fiscal Implications

Designating additional zones will decrease general fund tax collections in the amount that each zone is authorized (up to \$3 million per zone).