Fiscal Estimate - 2005 Session

Original Updated	☐ Corrected ☐ Suppl	emental	
LRB Number 05-1549/1	Introduction Number SB-55		
Subject			
Increase number of enterprise development zor	nes		
Fiscal Effect			
Appropriations Reve	ease Existing enues Tease Existing enues To absorb within agence		
Permissive Mandatory Perm 2. Decrease Costs 4. Decr	5.Types of Local Government Units Affect Towns Village Counties Other School WTCS Districts	e Cities s S	
Fund Sources Affected GPR FED PRO PRS	Affected Ch. 20 Appropriati SEG SEGS	ons	
Agency/Prepared By	Authorized Signature	Date	
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Fiscal Estimate Narratives COMM 2/21/2005

LRB Number 05-1549/1	Introduction Number	SB-55	Estimate Type	Original		
Subject						
Increase number of enterprise development zones						

Assumptions Used in Arriving at Fiscal Estimate

This bill would increase the number of enterprise development zones that the department may designate from 81 to 84. 79 are currently authorized statutorily, and two additional were authorized by the Joint Committee on Finance at its January 2005 meeting. The authority to designate an additional three zones will have no effect on the workload of the department.

Long-Range Fiscal Implications

Designating additional zones will decrease general fund tax collections in the amount that each zone is authorized (up to \$3 million per zone).