



## Fiscal Estimate Narratives

DFI 2/13/2006

LRB Number	<b>05-2939/4</b>	Introduction Number	<b>SB-584</b>	Estimate Type	<b>Original</b>
<b>Description</b> Regulation of bank branches, mergers and acquisitions of banks, providing an exemption from rule-making procedures, and granting rule-making authority					

### Assumptions Used in Arriving at Fiscal Estimate

This bill allows for branching by out of state banks without acquiring a Wisconsin bank if the laws of the home state of the bank also allow out of state branching with reciprocal treatment for Wisconsin banks.

The Division of Banking is to track and publish the list of states determined to be reciprocal.

This bill will have minimal fiscal effect. It is likely that 3 or 4 Wisconsin banks may branch into other states including border states Minnesota, Illinois and Michigan, who have such reciprocal laws. At \$1,000 per branch, revenue is expected to increase by approximately \$4,000 per year.

Costs of maintaining the list and reviewing laws of other states is expected to be minimal.

### Long-Range Fiscal Implications