

Fiscal Estimate Narratives

DWD 2/24/2006

LRB Number 05-1348/1	Introduction Number SB-615	Estimate Type Original
Description Exempting from taxation unemployment compensation benefits		

Assumptions Used in Arriving at Fiscal Estimate

The Unemployment Insurance Reserve Fund would lose about \$35,000 annually in interest earnings. The Reserve Fund holds an average daily balance of about \$700,000 before transferring.

Estimate 50 hours of programming time at \$65 per hour to change programs to not allow State income tax withholding options.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2005 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

LRB Number 05-1348/1		Introduction Number SB-615	
Description Exempting from taxation unemployment compensation benefits			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect): Estimate 50 hours of programming time at \$65 per hour to change programs to not allow State income tax withholding options.			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes		\$	
(FTE Position Changes)			
State Operations - Other Costs		3,250	
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category		\$3,250	\$
B. State Costs by Source of Funds			
GPR			
FED		3,250	
PRO/PRS			
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
GPR Taxes		\$	\$
GPR Earned			
FED			-35,000
PRO/PRS			
SEG/SEG-S			
TOTAL State Revenues		\$	-\$35,000
NET ANNUALIZED FISCAL IMPACT			
		<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS		\$3,250	\$
NET CHANGE IN REVENUE		\$-35,000	\$
Agency/Prepared By		Authorized Signature	
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		Date	
		2/24/2006	